

PUBLIC HEARING ON THE PROPOSED 2026-27 BUDGET

Nicolet College, Red Oak Building, RC102 (Fireside), 5364 College Dr, Rhinelander
Tuesday, June 16, 2026 at 4:30 PM CDT

Virtual Meeting Details: <https://us06web.zoom.us/j/84049298616>, +13052241968,,84049298616# US
Meeting ID: 840 4929 8616
Passcode: 529325

For public comment, please fill out this form: <https://bit.ly/4jARvrR> or contact Kris Peeters at kpeeters@nicoletcollege.edu, 715-365-4416 by 2 pm on the day of the meeting.

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF AGENDA

- A. Presentation of Proposed Budget**
- B. Public Discussion**
- C. Board Discussion**

IV. ADJOURN TO REGULAR BOARD MEETING

Regular meeting immediately following the public hearing on the budget.

**NICOLET AREA TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
JULY 1, 2026 - JUNE 30, 2027**

A public hearing on the proposed FY 2026-2027 budget for the Nicolet Area Technical College District will be held in person and virtually on June 16, 2026, at 4:30 PM in the Red Oak Center room #102, Highway G, Rhinelander WI 54501 and virtually. The detailed budget is available to the public. Information on the virtual meeting or inspection of the budget can be arranged by contacting the President's office at 715-365-4416.

Property Tax and Expenditure History

<u>Year</u>	<u>Mill Rates</u>			<u>Total Mill Rate</u>	<u>Percent Inc (Dec)</u>
	<u>Equalized Valuation</u>	<u>Operational</u>	<u>Debt Levy</u>		
2019	\$17,398,278,141	0.22912	0.16042	0.38954	-0.1%
2020	\$17,981,673,296	0.22967	0.14910	0.37877	-0.3%
2021	\$18,522,099,995	0.23054	0.05497	0.28551	-24.6%
2022	\$19,500,432,166	0.17399	0.01859	0.19258	-32.5%
2023	\$22,724,029,828	0.13654	0.01677	0.15331	-20.4%
2024	\$26,908,023,905	0.12348	0.01576	0.13923	-9.2%
2025	\$29,474,281,727	0.12031	0.01411	0.13442	-3.5%
2026	\$32,638,385,018	0.11604	0.01250	0.12854	-4.4%
2027 (1)	\$32,964,768,868	0.11604	0.00000	0.11604	-9.7%

<u>Year</u>	<u>Total Expenditures (3)</u>	<u>Percent Inc (Dec)</u>	<u>Tax Levy (2)</u>	<u>Percent Inc (Dec)</u>	<u>Tax on a \$100,000 Home</u>
2019	\$29,592,932	-4.43%	\$6,777,353	1.82%	\$38.95
2020	\$29,509,675	-0.28%	\$6,810,957	0.05%	\$37.88
2021	\$30,107,966	1.99%	\$5,288,317	-22.36%	\$28.55
2022	\$30,606,345	1.63%	\$3,755,417	-28.99%	\$19.26
2023	\$29,543,949	-3.60%	\$3,483,766	-7.23%	\$15.33
2024	\$30,038,880	1.65%	\$3,746,583	7.54%	\$13.92
2025	\$29,294,316	-2.54%	\$3,961,933	5.75%	\$13.44
2026 (3)	\$32,484,031	9.82%	\$4,195,338	5.89%	\$12.85
2027	\$37,352,242	13.03%	\$3,825,232	-8.82%	\$11.60

(1) Based on projected full equalized valuations.

(2) Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget. An additional \$1.6 million was shifted in 2021-2022 and 2022-2023 for Property Tax Relief Aid.

(3) Fiscal years 2020-2025 represent actual amounts; 2026 is projected; and 2027 is proposed budget.

	<u>General Fund</u>	<u>Special Revenue Aidable</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>
Tax Levy	\$ 3,442,763	\$ 382,469	\$ -	\$ -	\$ -	\$ -
Other Budgeted Revenue	21,399,585	2,078,440	2,013,449	310,871	180,000	337,600
Subtotal	24,842,348	2,460,909	2,013,449	310,871	180,000	337,600
Budgeted Expenditures	26,977,946	2,460,909	2,135,148	5,169,424	-	608,815
Excess of Revenue over (under) Expenditures	(2,135,598)	-	(121,699)	(4,858,553)	180,000	(271,215)
Operating Transfers	-	-	-	-	-	-
Proceeds from Debt	-	-	-	4,900,000	-	-
Estimated Fund Balance at 7/1/26	20,390,807	675,000	177,617	1,514,227	4,997,741	525,141
Estimated Fund Balance at 6/30/27	\$ 18,255,209	\$ 675,000	\$ 55,918	\$ 1,555,674	\$ 5,177,741	\$ 253,926

NICOLET AREA TECHNICAL COLLEGE
Combined Budgetary Summary
2026-2027 Budgetary Statement of
Resources, Uses and Changes in Fund Balance

	<u>2024-2025</u> <u>Actual</u>	<u>2025-2026</u> <u>Budget</u>	<u>2025-2026</u> <u>Estimated(1)</u>	<u>2026-2027</u> <u>Budget</u>
<u>Resources</u>				
Revenue				
Local Government	\$ 3,961,898	\$ 3,989,645	\$ 4,195,150	\$ 3,825,232
State Aids	18,849,607	18,724,126	19,144,427	19,430,135
Program Fees	2,437,907	2,725,000	2,590,577	2,570,000
Material Fees	132,078	142,000	108,050	136,000
Other Student Fees	130,145	128,800	121,386	130,700
Institutional	1,836,455	2,105,000	1,671,575	1,868,300
Federal	2,043,970	2,258,191	2,400,904	2,184,810
Total Revenue	29,392,060	30,072,762	30,232,069	30,145,177
Transfers from Reserves and Designated Fund Balances (2)				
	0	4,052,562		2,406,813
Loan Proceeds	0	0	0	4,900,000
Other Funding Sources	0	0	2,251,962	0
Total Resources	\$ 29,392,060	\$ 34,125,324	\$ 32,484,031	\$ 37,451,990
<u>Uses</u>				
Expenditures				
Instructional	\$ 11,734,401	\$ 12,899,382	\$ 12,104,414	\$ 15,485,482
Instructional Resources	1,645,243	1,926,685	1,656,771	1,735,030
Student Services	4,787,204	5,361,696	5,353,705	5,481,892
General Institutional	8,129,190	9,463,981	9,018,500	10,166,088
Physical Plant	2,642,523	3,814,349	3,880,111	3,874,935
Auxiliary Services	355,755	489,731	470,530	608,815
Total Expenditures	29,294,316	33,955,824	32,484,031	37,352,242
Transfers to Reserves and Designated for Operations (3)				
	97,744	0	763,837	221,447
Repayment of Debt	0	0	0	0
Total Uses of Funds	\$ 29,392,060	\$ 33,955,824	\$ 33,247,868	\$ 37,573,689
Beginning Fund Balance	\$ 30,595,287	\$ 30,693,031	\$ 30,693,031	\$ 28,280,533
Ending Fund Balance	\$ 30,693,031	\$ 27,542,026	\$ 28,280,533	\$ 25,932,021

Expenditures by Fund

General	\$ 22,998,422	\$ 25,595,429	\$ 24,245,170	\$ 26,977,946
Special Revenue Aidable	1,750,438	2,042,810	1,902,732	2,460,909
Special Revenue Non-Aidable	1,785,532	1,993,949	1,942,779	2,135,148
Capital Projects	1,988,169	3,465,905	3,558,031	5,169,424
Debt Service	416,000	408,000	408,000	0
Enterprise	355,755	449,731	427,319	608,815
Total Expenditures	\$ 29,294,316	\$ 33,955,824	\$ 32,484,031	\$ 37,352,242

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.