

Nicolet Area Technical College District

Federal and State Single Audit Reports

Year Ended June 30, 2025

Nicolet Area Technical College District

Year Ended June 30, 2025

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

District Board
Nicolet Area Technical College District
Rhineland, WI

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Nicolet Area Technical College District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Nicolet Area Technical College District's basic financial statements, and have issued our report thereon dated January 2, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Nicolet Area Technical College District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Nicolet Area Technical College District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Nicolet Area Technical College District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Nicolet Area Technical College District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, listed as items 2025-001 and 2025-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Nicolet Area Technical College District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Nicolet Area Technical College District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Nicolet Area Technical College District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the Nicolet Area Technical College District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Nicolet Area Technical College District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Wipfli LLP
Eau Claire, Wisconsin

January 2, 2026

Independent Auditor's Report on Compliance for Each Major Federal and State Program and on Internal Control Over Compliance Required by the Uniform Guidance and the *State Single Audit Guidelines*

District Board
Nicolet Area Technical College District
Rhineland, WI

Report on Compliance for Each Major Federal and State Program

Qualified and Unmodified Opinions

We have audited Nicolet Area Technical College District's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the *State Single Audit Guidelines*, that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2025. The Nicolet Area Technical College District's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Student Financial Aid Cluster

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, Nicolet Area Technical College District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Student Financial Aid Cluster for the year ended June 30, 2025.

Unmodified Opinion on the State Major Program

In our opinion, Nicolet Area Technical College District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its state major program identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2025.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State Single Audit Guidelines*, issued by Wisconsin Department of Administration. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for Audit of Compliance section of our report.

We are required to be independent of Nicolet Area Technical College District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the Nicolet Area Technical College District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on the Student Financial Aid Cluster

As described in the accompanying schedule of findings and questioned costs, Nicolet Area Technical College District did not comply with requirements regarding the Student Financial Aid Cluster as described in finding number 2025-003 for Special Tests and Provisions.

Compliance with such requirements is necessary, in our opinion, for the College to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Nicolet Area Technical College District's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Nicolet Area Technical College District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the *State Single Audit Guidelines*, issued by the Wisconsin Department of Administration and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Nicolet Area Technical College District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, *State Single Audit Guidelines* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Nicolet Area Technical College District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Nicolet Area Technical College District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Nicolet Area Technical College District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-003 to be a significant deficiency.

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Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over-compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the College's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and responses. The College's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State of Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards and State Awards Required by the Uniform Guidance and State of Wisconsin Single Audit Guidelines

We have audited the financial statements of the business-type activities of Nicolet Area Technical College District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Nicolet Area Technical College District's basic financial statements. We issued our report thereon dated January 2, 2026, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal and state awards is presented for the purposes of additional analysis as required by the Uniform Guidance and *State Single Audit Guidelines* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Wipfli LLP
Eau Claire, Wisconsin

January 16, 2026

Nicolet Area Technical College District

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2025

Administering Agency Pass-Through Agency Award Description	Federal AL Number	Pass-Through Agency Number	Grant Period	Program or Award Amount	Grantor Expenditures	Local Share
U.S. Department of Education						
Direct Programs						
Student Financial Aid Cluster						
Federal Supplemental Education Opportunity Grants	84.007	P007A234526	7/1/24-6/30/25	\$ 71,472	\$ 71,472	\$ 0
Federal Direct Loan Program						
Federal Direct Student Loans	84.268	P268K242669	7/1/23-6/30/24	26,109	26,288	
Federal Direct Student Loans	84.268	P268K252669	7/1/24-6/30/25	446,682	624,576	
Total AL 84.268					650,864	
Federal Work Study Program						
Federal Work Study Program	84.033	P033A244526	7/1/24-6/30/25	71,738	72,001	23,613
Federal Pell Grant Program						
Pell Grant Administrative Allowance	84.063	P063Q222669	7/1/22-6/30/23	205	205	
Federal Pell Grant Program	84.063	P063P232669	7/1/23-6/30/24	1,447,770	2,384	
Federal Pell Grant Program	84.063	P063P242669	7/1/24-6/30/25	1,623,484	1,530,939	
Total AL 84.063					1,533,528	
Total Student Financial Assistance Cluster					2,327,865	23,613
Pass-Through Programs						
Wisconsin Technical College System						
Adult Education - Basic Grants to States	84.002	16-050-146-125	7/1/24-6/30/25	96,828	96,828	88,035
Vocational Education - Basic Grants						
Equity and Inclusion	84.048	16-964-150-255	7/1/24-6/30/25	21,680	19,832	
Achieving Student Success	84.048	16-019-150-235	7/1/24-6/30/25	104,415	98,935	123,941
Nontraditional Occupations	84.048	16-023-150-265	7/1/24-6/30/25	6,961	6,961	
Strengthening Programs	84.048	16-106-150-255	7/1/24-6/30/25	27,844	26,688	
Career Prep	84.048	16-997-150-215	7/1/24-6/30/25	41,354	33,290	
Total AL 84.048					185,706	123,941
Total U.S. Department of Education					2,610,399	235,589
U.S. Department of Homeland Security						
Pass-Through Programs						
Wisconsin Technical College System						
FY22 FEMA Assistance to Firefighters Grant - COVID-19						
Supplemental	97.044	16-503-153-115	10/1/24-8/30/25	24,435	24,435	7,181
US Department of the Treasury						
State of Wisconsin Department of Workforce Development						
University of Wisconsin - Stevens Point	21.027	2024-AAK7168-01	7/1/24-6/30/25	60,000	60,000	
TOTAL FEDERAL AWARDS					\$ 2,694,834	\$ 242,770

See Independent Auditor's Report.

See accompanying notes to schedules of expenditures of federal and state awards.

Nicolet Area Technical College District

Schedule of Expenditures of State Awards

Year Ended June 30, 2025

Administering Agency Pass-Through Agency Award Description	State I.D. Number	Pass-Through Agency Number	Grant Period	Program or Award Amount	Grantor Expenditures	Local Share
Wisconsin Higher Education Aids Board						
Direct Programs						
Wisconsin Higher Education Grants	235.102	N/A	7/1/24-6/30/25	\$ 335,675	\$ 335,675	\$ 0
Remission of Fees for Veterans and Dependents	235.105	N/A	7/1/24-6/30/25	8,154	8,154	
Minority Undergraduate Retention Grant	235.107	N/A	7/1/24-6/30/25	1,204	1,204	
Talent Incentive Program	235.114	N/A	7/1/24-6/30/25	13,350	13,350	
Nursing Student Loan	235.117	N/A	7/1/24-6/30/25	3,000	3,000	
Technical Excellence Scholarship	235.119	N/A	7/1/24-6/30/25	6,750	6,750	6,750
Indian Student Assistance Grants	235.132	N/A	7/1/24-6/30/25	14,300	14,300	
Total Wisconsin Higher Education Aids Board					382,433	6,750
Wisconsin Technical College System						
Direct Programs						
Student Emergency Fund	292.104	16-993-104-115	7/1/24-6/30/25	27,289	27,289	
State Aids for Wisconsin Technical College System						
General State Aids	292.105	N/A	7/1/24-6/30/25		496,100	
Performance Based Aid	292.105	N/A	7/1/24-6/30/25		1,134,253	
Total 292.105					1,630,353	
Workforce Advancement Training Grant Program						
Direct Programs						
Professional Growth	292.124	16-304-124-155	7/1/24-6/30/25	47,984	42,960	21,485
Core Industry - Industrial	292.124	16-462-124-134	7/1/23-6/30/25	226,291	25,123	
Core Industry - Food Truck	292.124	16-316-124-135	7/1/24-6/30/26	350,000	157,646	
WIDS State Consortium	292.124	16-929-124-185	10/15/24-10/14/25	234,800	234,800	
Career Pathways	292.124	16-402-124-125	7/1/24-6/30/26	260,000	79,668	
Leadership - AEELL	292.124	16-800-124-195	7/1/24-6/30/25	93,135	82,888	
Leadership - SOAA	292.124	16-934-124-195	7/1/24-6/30/25	10,000	5,248	
Leadership - Secure ID	292.124	16-931-124-195	12/1/24-12/31/25	20,000	19,900	
Open Educational Grant	292.124	16-921-124-324	7/1/23-6/30/25	53,000	45,421	2,500
Fox Valley Technical College						
Leadership-Hybrid & Electric Vehicle Equipment	292.124		11/1/24-10/31/25	20,000	20,000	
Total 292.124					713,654	23,985
TCS10 Leadership Grant	106.27(1g)	16-914-181-335	7/1/24-6/30/25	46,000	46,000	
Kikkoman Foundation Grant	292.132	16-316-132-124	8/1/23-2/28/25	30,000	9,797	
Fire Certification Training	292.136	N/A	7/1/24-6/30/25	2,300	2,300	
Fire Fighter Training 2%	292.137	N/A	7/1/24-6/30/25	23,892	23,697	
Property Tax Relief Aid	292.162	N/A	7/1/24-6/30/25	16,347,185	16,347,185	
Total Wisconsin Technical College System					18,800,275	23,985
Wisconsin Department of Transportation						
Direct Programs						
Motorcycle Training Grant	20.395(4)(aq)	CG-FY2025-NATC-000	7/1/24-6/30/25	23,113	19,536	2,530
TOTAL STATE AWARDS					\$ 19,202,244	\$ 33,265

See Independent Auditor's Report.

See accompanying notes to schedules of expenditures of federal and state awards.

Nicolet Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards

Note 1: Basis of Presentation

The accompanying schedules of expenditures of federal and state awards (the "Schedules") include the federal and state award activity of the District under programs of the federal and state government for the year ended June 30, 2025. The information in these Schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and *State Single Audit Guidelines*, issued by the Wisconsin Department of Administration. Because the Schedules present only a selected portion of the operations of the District, it is not intended to, and does not, present the financial position, changes in net position, or cash flows of Nicolet Area Technical College District.

Expenditures reported on the Schedules are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or limited as to reimbursement. Negative amounts shown on the Schedules represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 2: Summary of Significant Accounting Policies

The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 3: Subrecipient Awards

The District does not have subrecipients of its federal or state awards.

Nicolet Area Technical College District

Notes to Schedules of Expenditures of Federal and State Awards

Note 4: Reconciliation

Federal:

Revenues per statement of revenues, expenses, and changes in net position:

Operating revenues - Federal grants \$ 2,043,970

Adjustments:

Federal Direct Loan Program (AL #84.268) 650,864

Federal revenues per schedule of expenditures of federal awards \$ 2,694,834

State:

Revenues per statement of revenues, expenses, and changes in net position:

Operating revenues - State grants \$ 816,277

Nonoperating revenues - State operating appropriations 18,037,140

18,853,417

Adjustments:

Tuition payments for:

Wisconsin Higher Education Grants (State ID# 235.102) 335,675

Indian Student Assistance Grants (State ID# 235.132) 14,300

Minority Undergraduate Retention Grant (State ID# 235.107) 1,204

Talent Incentive Program (State ID# 235.114) 13,350

Nursing Student Loan (State ID# 235.117) 3,000

Technical Excellence Scholarship (State ID# 235.119) 6,750

Remission of Fees for Veterans & Dependents (State ID# 235.105) 8,154

Fire Certification Training (State ID# 292.136) 2,300

Firefighter Training 2% (State ID# 292.137) 23,697

Personal Property Aid (31,339)

Payments in Lieu of Taxes (24,542)

Aid in Lieu Computer Taxes (3,722)

State revenues per schedule of expenditures of state awards \$ 19,202,244

Nicolet Area Technical College District

Schedule of Findings and Questioned Costs

Year Ended June 30, 2025

I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting in accordance with GAGAS:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	Yes
Noncompliance material to the financial statements?	No

Federal Awards

Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified ?	Yes
Type of auditor's report issued on compliance for major federal programs:	Qualified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	Yes

Identification of major federal programs:

AL Number	Name of Federal Program or Cluster
	Student Financial Assistance Cluster:
	Federal Supplemental Educational Opportunity Grants
84.007	Federal work-study program
84.033	Federal Pell Grant program
84.063	Federal District Student Loan Program
84.268	

Dollar threshold used to distinguish between Type A and Type B Programs	\$750,000
Auditee qualified as a low-risk auditee?	No

Nicolet Area Technical College District

Schedule of Findings and Questioned Costs (Continued)

Year Ended June 30, 2025

I. Summary of Auditor's Results (Continued)

State Awards

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified? No

Type of auditor's report issued on compliance for major state programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with the *State Single Audit Guidelines*?

No

Identification of major state programs:

State I.D. Number	Name of State Program
292.162	Property Tax Relief Aid
Dollar threshold used to distinguish between Type A and Type B Programs	\$575,823
Auditee qualified as a low-risk auditee?	No

Nicolet Area Technical College District
Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2025

II. Financial Statement Findings

2025-001: Reconciliations

Criteria - Reconciliations of significant accounts should be performed regularly and reviewed by a supervisor to ensure all activity for a period is captured.

Condition - Reconciliations were not performed in a timely manner and were incomplete during the fiscal year for significant accounts.

Cause - Limited staff available and limited experience combined with a new IT system.

Effect - Significant financial statement accounts were misstated as presented for audit.

Recommendation - We recommend individuals within the accounting function implement policies and procedures to provide sufficient internal control over reconciliations and that technology to simplify the process be sought.

Management's Response - In an effort led by the Vice President of Finance & College Operations, the College will develop policies and procedures which all individuals performing accounting functions will follow toward providing sufficient internal controls over reconciliations. The College has since hired a Controller who will have direct oversight over this process.

2025-002: Segregation of Duties

Criteria - No one employee should have access to both physical assets and the related accounting records or to all phases of a transaction.

Condition - Incompatible functions are currently being performed by the same individual.

Cause - Limited staff available and inadequate compensating controls.

Effect - Decreased likelihood that unauthorized, false, or incorrectly coded transactions will be prevented, or detected and corrected, in a timely fashion, which may result in misstated financial statements.

Recommendation - We recommend that management and those charged with governance continue to evaluate whether to accept the degree of risk associated with this condition because of cost or other considerations.

Management's Response - Management acknowledges the segregation of duties limitation. Due to the size of the business office and available staffing resources, it is not always feasible to fully segregate all key accounting functions. To mitigate the associated risk, management has implemented compensating controls, including supervisory review of transactions, reconciliations, and supporting documentation. The College has since hired a Controller who will have direct oversight over this process.

Nicolet Area Technical College District

Schedule of Findings and Questioned Costs (Continued)

Year Ended June 30, 2025

III. Federal and State Findings and Questioned Costs

2025-003: Special Tests and Provisions - NSLDS Reporting

Criteria – Institutions are responsible for accurately reporting all Campus-Level record data elements to NSLDS.

Condition – The examination disclosed 1 student, out of 25 student files tested for enrollment status changes, whose enrollment status effective date was reported inaccurately. According to the student's academic record, the student dropped on November 15, 2024; however, the effective date reported to NSLDS was November 18, 2024.

Cause – The institution did not update NSLDS with the correct effective date.

Effect – The student's enrollment status was not accurately reflected in NSLDS.

Recommendation – We recommend that the institution strengthen oversight procedures to ensure that student enrollment status changes are reported accurately and timely to NSLDS.

Management's Response – Upon notification of the reporting error, the institution corrected the enrollment status effective date in both the National Student Clearinghouse (NSC) and NSLDS to reflect the student's actual withdrawal date of November 15, 2024.

To prevent future reporting errors, the Registrar's Office will implement an additional procedural verification step in the enrollment status reporting process. This step will include a review of effective dates prior to submission to NSC and NSLDS. The Registrar will also ensure appropriate staff training and oversight as process documentation is developed and implemented in the new student information system.

Nicolet Area Technical College District
Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2025

IV. Other Issues

Does the auditor's report or the notes to the financial statements include a disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern? No

Does the audit report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned costs, material weaknesses, or significant deficiencies) related to related to state awards with pass-through entities that require audits to be to be in accordance with the *State Single Audit Guidelines*:

Wisconsin Higher Education Aids Board	No
Wisconsin Technical College System	No
Wisconsin Department of Transportation	No

Was a Management Letter or other document conveying audit comments issued as a result of this audit? Yes

Name of Partner



Robert Ganschow

Date

January 16, 2026

Nicolet Area Technical College District

Schedule of Prior Year's Findings and Questioned Costs

Year Ended June 30, 2025

Financial Statement Findings:

2024-001: Material Adjustments - Resolved in current year

2024-002: Reconciliations - See finding 2025-001

2024-003: Financial Accounting and Reporting - Resolved in current year

2025-004: Segregation of Duties - See finding 2025-002

Federal and State Award Findings and Questioned Costs

None.