



Mission: *In service to the people of Northern Wisconsin, we deliver superior community college education that transforms lives, enriches communities, fosters economic development, and expands employment opportunities.*

Vision Statement: *To be a model college recognized for educational excellence and valued as a vital resource by the people of Northern Wisconsin.*

**NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025-2026 BUDGET
NICOLET COLLEGE DISTRICT
Tuesday, June 17, 2025
4:30 p.m.**

RC102 (Fireside) and Virtual

**Join Zoom Meeting -
<https://us06web.zoom.us/j/84049298616>
Meeting ID: 840 4929 8616
Passcode: 529325**

One tap mobile +13052241968,,84049298616# US

For public comment, please fill out this form: <https://bit.ly/4jARvrR> or contact Kris Peeters at kpeeters@nicoletcollege.edu, 715-365-4416 by 2 pm on the day of the meeting.

AGENDA

CALL TO ORDER
ROLL CALL
APPROVAL OF AGENDA

1. Presentation of Proposed Budget
2. Public Discussion
3. Board Discussion

ADJOURN

Regular meeting immediately following the 4:30 pm public hearing on the budget.

**NICOLET AREA TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
JULY 1, 2025 - JUNE 30, 2026**

A public hearing on the proposed FY 2025-2026 budget for the Nicolet Area Technical College District will be held in person and virtually on June 17, 2025, at 4:00 PM in the Red Oak Center room #102, Highway G, Rhinelander WI 54501 and virtually. The detailed budget is available for public. Information on the virtual meeting or inspection of the budget can be arranged by contacting the President/District Director's office at 715-365-4415.

Property Tax and Expenditure History

<u>Year</u>	<u>Mill Rates</u>				
	<u>Equalized Valuation</u>	<u>Operational</u>	<u>Debt Levy</u>	<u>Total Mill Rate</u>	<u>Percent Inc (Dec)</u>
2019	\$17,398,278,141	0.22912	0.16042	0.38954	-0.1%
2020	\$17,981,673,296	0.22967	0.14910	0.37877	-0.3%
2021	\$18,522,099,995	0.23054	0.05497	0.28551	-24.6%
2022	\$19,500,432,166	0.17399	0.01859	0.19258	-32.5%
2023	\$22,724,029,828	0.13654	0.01677	0.15331	-20.4%
2024	\$26,908,023,905	0.12348	0.01576	0.13923	-9.2%
2025	\$29,474,281,727	0.12031	0.01411	0.13442	-3.5%
2026 (1)	\$29,769,024,544	0.12031	0.01371	0.13402	-0.3%

<u>Year</u>	<u>Total Expenditures (3)</u>	<u>Percent Inc (Dec)</u>	<u>Tax Levy (2)</u>	<u>Percent Inc (Dec)</u>	<u>Tax on a \$100,000 Home</u>
2019	\$29,592,932	-4.43%	\$6,777,353	1.82%	\$38.95
2020	\$29,509,675	-0.28%	\$6,810,957	0.05%	\$37.88
2021	\$30,107,966	1.99%	\$5,288,317	-22.36%	\$28.55
2022	\$30,606,345	1.63%	\$3,755,417	-28.99%	\$19.26
2023	\$29,543,949	-3.60%	\$3,483,766	-7.23%	\$15.33
2024	\$30,038,880	1.65%	\$3,746,583	7.54%	\$13.92
2025 (3)	\$30,160,317	0.40%	\$3,961,933	5.75%	\$13.88
2026 (3)	\$33,955,824	11.18%	\$3,989,645	0.70%	\$14.88

(1) Based on projected full equalized valuations

(2) Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget. An additional \$1.6 million was shifted in 2021-2022 and 2022-2023 for Property Tax Relief Aid.

(3) Fiscal years 2019-2024 represent actual amounts; 2025 is projected; and 2026 is proposed budget

	<u>General Fund</u>	<u>Special Revenue Aidable</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
Tax Levy	\$ 3,018,387	\$ 528,527	\$0	\$0	\$ 408,000	\$34,731	\$3,989,645
Other Budgeted Revenue	\$21,694,985	\$1,514,283	\$2,013,449	\$295,400	\$150,000	\$415,000	\$26,083,117
Subtotal	\$24,713,372	\$2,042,810	\$2,013,449	\$295,400	\$558,000	\$449,731	\$30,072,762
Budgeted Expenditures	\$25,595,429	\$2,042,810	\$1,993,949	\$3,465,905	\$408,000	\$449,731	\$33,955,824
Excess of Revenue over (under) Expenditures	(\$882,057)	\$0	\$19,500	(\$3,170,505)	\$150,000	\$0	(\$3,883,062)
Operating Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Fund Balance at 7/1/25	\$19,307,400	\$675,000	\$131,348	\$4,446,107	\$4,801,566	\$705,145	\$30,066,566
Estimated Fund Balance at 6/30/26	\$18,425,343	\$675,000	\$150,848	\$1,275,602	\$4,951,566	\$705,145	\$26,183,504

NICOLET AREA TECHNICAL COLLEGE
Combined Budgetary Summary
2025-2026 Budgetary Statement of
Resources, Uses and Changes in Fund Balance

	2023-2024	2024-2025	2024-2025	2025-2026
	<u>Actual</u>	<u>Budget</u>	<u>Estimated (1)</u>	<u>Budget</u>
<u>Resources</u>				
Revenue				
Local Government	\$ 3,748,330	\$ 3,771,808	\$ 3,961,909	\$ 3,989,645
State Aids	19,127,290	18,868,998	18,914,937	18,724,126
Program Fees	2,394,667	2,610,000	2,550,110	2,725,000
Material Fees	130,145	127,000	126,570	142,000
Other Student Fees	146,748	127,430	121,874	128,800
Institutional	2,311,050	1,459,892	1,779,180	2,105,000
Federal	2,280,918	2,753,513	2,020,487	2,258,191
Total Revenue	<u>30,139,148</u>	<u>29,718,641</u>	<u>29,475,067</u>	<u>30,072,762</u>
Transfers from Reserves and Designated Fund Balances (2)				
	0	4,104,238	2,017,693	662,459
Other Funding Sources	0	0	0	3,390,103
Total Resources	<u>\$ 30,139,148</u>	<u>\$ 33,822,879</u>	<u>\$ 31,492,760</u>	<u>\$ 34,125,324</u>
<u>Uses</u>				
Expenditures				
Instructional	\$ 12,066,417	\$ 12,940,632	\$ 12,085,783	\$ 12,899,382
Instructional Resources	1,586,661	1,723,403	1,637,323	1,926,685
Student Services	4,708,480	5,602,654	4,686,087	5,361,696
General Institutional	7,597,250	9,085,580	8,588,135	9,463,981
Physical Plant	3,701,937	4,047,218	2,860,143	3,814,349
Auxiliary Services	378,135	423,292	302,846	489,731
Total Expenditures	<u>30,038,880</u>	<u>33,822,779</u>	<u>30,160,317</u>	<u>33,955,824</u>
Transfers to Reserves and Designated for Operations (3)				
	100,268	0	1,332,443	169,500
Repayment of Debt	0	0	0	0
Total Uses of Funds	<u>\$ 30,139,148</u>	<u>\$ 33,822,779</u>	<u>\$ 31,492,760</u>	<u>\$ 34,125,324</u>
Beginning Fund Balance	\$ 30,651,548	\$ 30,751,816	\$ 30,751,816	\$ 30,066,566
Ending Fund Balance	\$ 30,751,816	\$ 27,482,930	\$ 30,066,566	\$ 26,183,504

Expenditures by Fund

General	\$ 22,839,996	\$ 25,089,144	\$ 23,570,776	\$ 25,595,429
Special Revenue Aidable	2,419,263	2,209,966	1,951,831	2,042,810
Special Revenue Non-Aidable	1,771,632	2,317,406	1,699,024	1,993,949
Capital Projects	2,222,754	3,373,471	2,226,340	3,465,905
Debt Service	424,000	416,000	416,000	408,000
Enterprise	361,235	416,792	296,346	449,731
Total Expenditures	<u>\$ 30,038,880</u>	<u>\$ 33,822,779</u>	<u>\$ 30,160,317</u>	<u>\$ 33,955,824</u>

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.