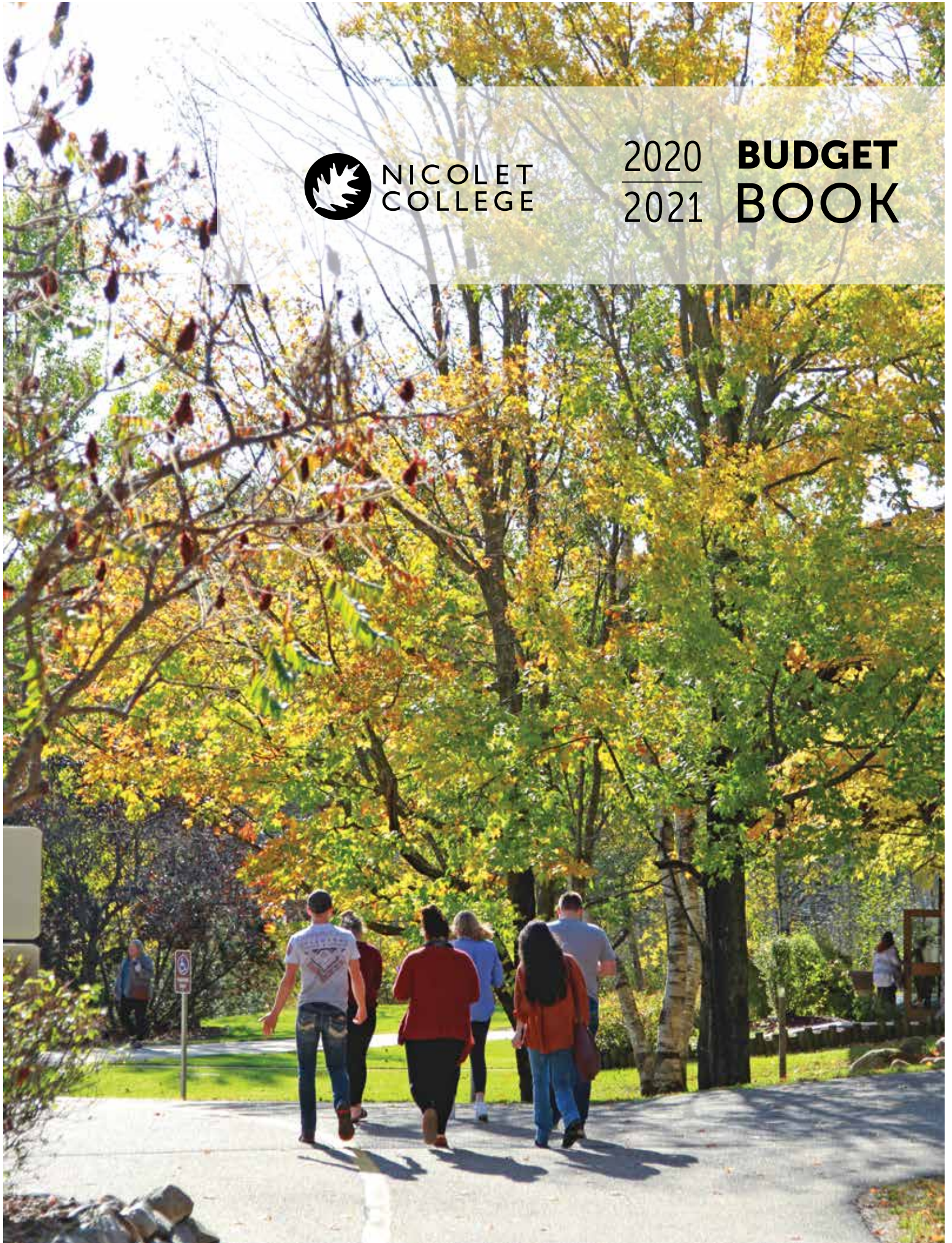




2020
2021

BUDGET BOOK





NICOLET COLLEGE

DISTRICT BUDGET 2020-2021

2019-2020 District Board of Trustees

Robert Egan, Employer Member
Scott Foster, School District Administrator Member
Rubie Gauthier, Employer Member
Dianne Lazear, Additional Member
Robert Martini, Additional Member
Sharon Nielsen, Employee Member
Linda Skallerud, Employee Member
David Solin, Elected Official Member
Ryan Zietlow, Additional Member

President

Richard Nelson, PhD

Budget Book Preparation

John Van De Loo, Chief Financial Officer
Gayle Shanks, Executive Assistant
Also assisted by teams throughout the College

District Office

Nicolet Area Technical College
5364 College Drive, PO Box 518
Rhineland, WI 54501
Phone: 715.365.4413

TABLE OF CONTENTS

SECTION 1 – INTRODUCTION

Transmittal Letter	2
Mission, Vision, Values, and Core Abilities	3
Nicolet College 2019-2021 Goals.....	4
Nicolet College Strategy Development.....	6
Nicolet College Organizational Chart	7
Nicolet College 2019-2020 Highlights	8
Schedule of Full-Time Staff Positions.....	13
Nicolet College District Map	14
Budget Planning Process for 2020-2021	15

SECTION 2 – FINANCIAL DATA

Balance Sheet and Budgetary Definitions	18
Notice of Public Hearing and Budget Summary – General Fund	21
Combined Budgetary Summary	23
Budgetary Statements of Resources, Uses, and Changes in Fund Balance:	
General Fund.....	24
Special Revenue Aidable Funds	25
Special Revenue Non-Aidable Funds	26
Capital Projects Fund.....	27
Debt Service Fund	28
Enterprise Funds.....	29
Pro-Forma Balance Sheet.....	31
Combined Schedule of Long-Term Obligations.....	32
Legal Debt Limitations.....	34
Budgeted Expenditures by Object Level	35

SECTION 3 – SUPPLEMENTAL DATA

Budget Charts:	
Total Budgeted Revenue	38
Total Budgeted Expenditures.....	39
Budgeted Expenditures – Funds 1 and 2 Operational	40
Total Budgeted Expenditures by Category	41
Capital Budget Allocation	42
Property Tax Impact and Seven-Year Equalized Valuation and Mill Rate	43
Full Equalized Valuation and Tax Levy	
Collected in 2019-2020 by Towns/Cities.....	44
Equalized Valuation for Nicolet District (2004-2021 projected)	46
Student Enrollment:	
2019 Graduate Profile.....	47
Student Enrollment by County – Credit and Non-Credit.....	48
Full-Time Equivalent (FTE) Students by Type of Instruction for 1999-2020.....	49
Academic Programs	50
Glossary of Terms	51





SECTION 1 - INTRODUCTION

Dear Nicolet College District Community Members:

We are pleased to present the Nicolet College 2020-2021 budget. Nicolet is your college, and our mission – to deliver superior education that transforms lives and enriches communities – may be more meaningful now than at any time in our history. On March 25, in response to the COVID-19 pandemic, Nicolet employees began working from home and the College closed its doors to the public. Classrooms, offices and parking lots emptied. Almost overnight, the atmosphere of our beautiful campus changed completely.

Although our buildings and grounds were quiet, activity behind the scenes was full speed ahead. Our current and prospective students, our district employers, and the region’s entrepreneurial community would need as much or more support than ever. They’d need it packaged and delivered in different ways, and they’d need it fast. In the few weeks following March 25, the great people of Nicolet College proved they have what it takes to meet almost any challenge, including this one.

Because of our investment in high quality and highly flexible program delivery models, much of our curriculum was already available for online delivery. Because of our move to cloud-based IT services, we could quickly ramp up capacity without purchasing expensive new hardware or adding positions with difficult-to-find expertise. In short, we were well-positioned to handle this disruption and it showed. Preliminary numbers suggest students in some programs will complete at higher rates than in years past, and enrollment projections for summer are up substantially.

Our 2020-2021 budget will enable us to deliver the education and training people need to improve their lives and that businesses need to rebound and thrive in a post-pandemic economy. The budget also supports targeted and strategic investment in the future. Such investment is especially important in times of elevated risk and uncertainty, and it is possible now only because careful stewardship of the dollars entrusted to us has put us in a strong financial position.

Noted author and quality champion Philip Crosby once said “Organizations that do what they promise to do, and take good care of their employees in the process, always come out on top.” Together, we will build a bright future for ourselves, our communities, and for the generations to follow.

Sincerely,



President



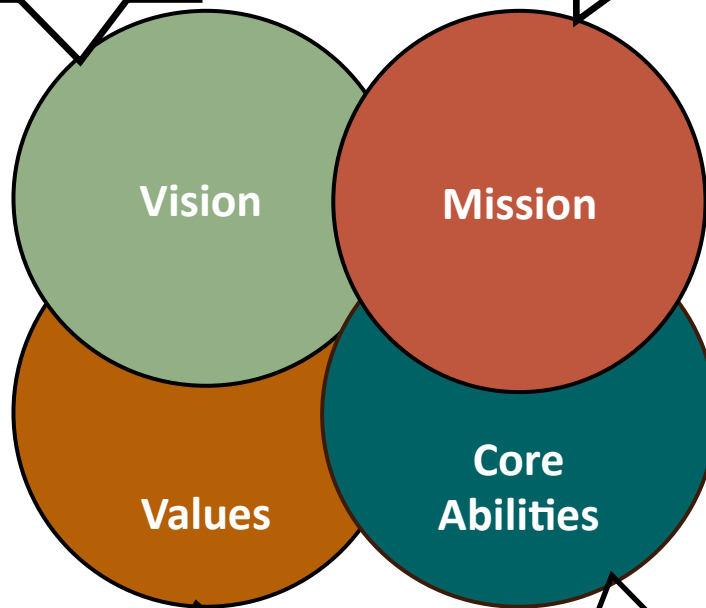
Board of Trustees Chair



NICOLET COLLEGE

To be a model college recognized for educational excellence and valued as a vital resource by the people of Northern Wisconsin.

In service to the people of Northern Wisconsin, we deliver superior community college education that transforms lives, enriches communities, fosters economic development, and expands employment opportunities.



- Individual worth and dignity; kindness and respect.
- Freedom of inquiry and contributions to governance.
- Education as a lifelong process.
- Empowering students to realize their educational goals.
- Contributing fully to the success of Nicolet and each other.
- Enriching our communities through partnerships.

- ▶ Apply Mathematic, Scientific, Artistic, and Technological Concepts
- ▶ Build Community
- ▶ Communicate Effectively
- ▶ Embrace Lifelong Learning
- ▶ Live Ethically
- ▶ Think Critically and Creatively

2019-2021 College Goals

1 *Help More Students Succeed*

Provide students with the resources they need to achieve their educational goals:

- ▶ Quality instruction across modalities
- ▶ Flexible and innovative choices
- ▶ Clear and timely communication
- ▶ Comprehensive support
- ▶ Positive role-modeling

Measures:

- ▶ Course pass rates
- ▶ Retention rates
- ▶ Completion rates
- ▶ Student feedback

2 *Grow Enrollment*

Develop and deliver high value education that meets the needs of our community:

- ▶ Be proactive, creative, and innovative in finding new ways to serve current and potential customers
- ▶ Provide seamless career pathways from high school to college
- ▶ Annually evaluate programs and services to ensure effective alignment with market opportunities and to ensure effective resource stewardship

Measures:

- ▶ Enrollment and FTEs in all mission areas
- ▶ High school to Nicolet transition rates
- ▶ Program metrics

2019-2021 College Goals

3 *Serve Community*

- ▶ Serve workforce needs
- ▶ Engage employers
- ▶ Support innovation and entrepreneurship

Measures:

- ▶ Graduate outcomes
- ▶ Workforce contracts
- ▶ Collaborative projects

4 *Champion Quality and Integrity*

- ▶ Continuously improve systems and processes to better serve students, the community, and each other
- ▶ Be accountable for internal and external deadlines, policies, laws and regulations, including safety, security, privacy, programming, financial, legal, and others

Measures:

- ▶ Automation efficiencies
- ▶ Balanced budgets
- ▶ Clean compliance audits and reviews

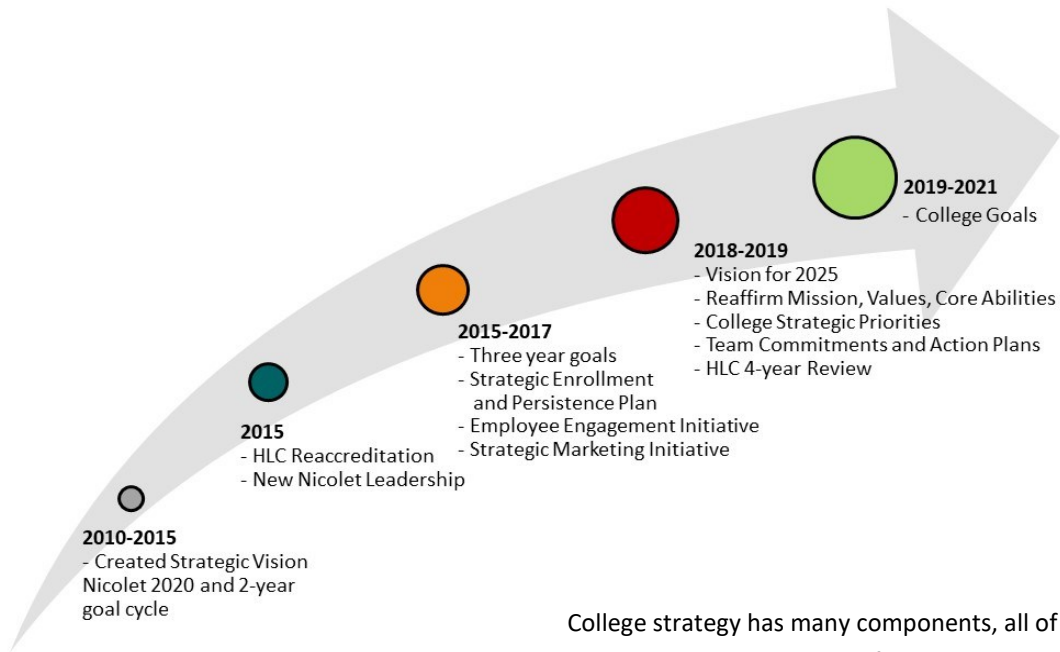
5 *Build Trust*

- ▶ Live and teach the Core Abilities
- ▶ Provide training and development for staff to better serve students, the community, and each other
- ▶ Pursue inter-team collaboration and communication to effectively manage college resources

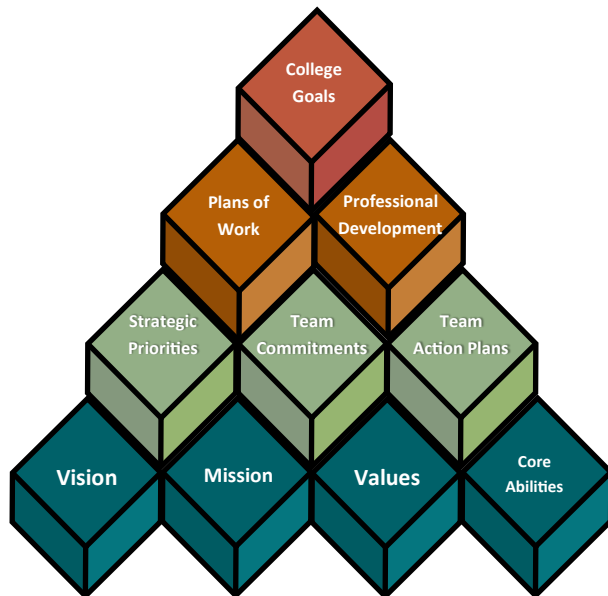
Measures:

- ▶ Performance appraisals based on Core Abilities
- ▶ Investment and participation in professional development
- ▶ Inter-team projects and initiatives

College Strategy Development



College strategy has many components, all of which contribute to institutional effectiveness and success. The foundations of **Vision, Mission, Values, and Core Abilities** are reviewed periodically to ensure continued relevance of purpose.

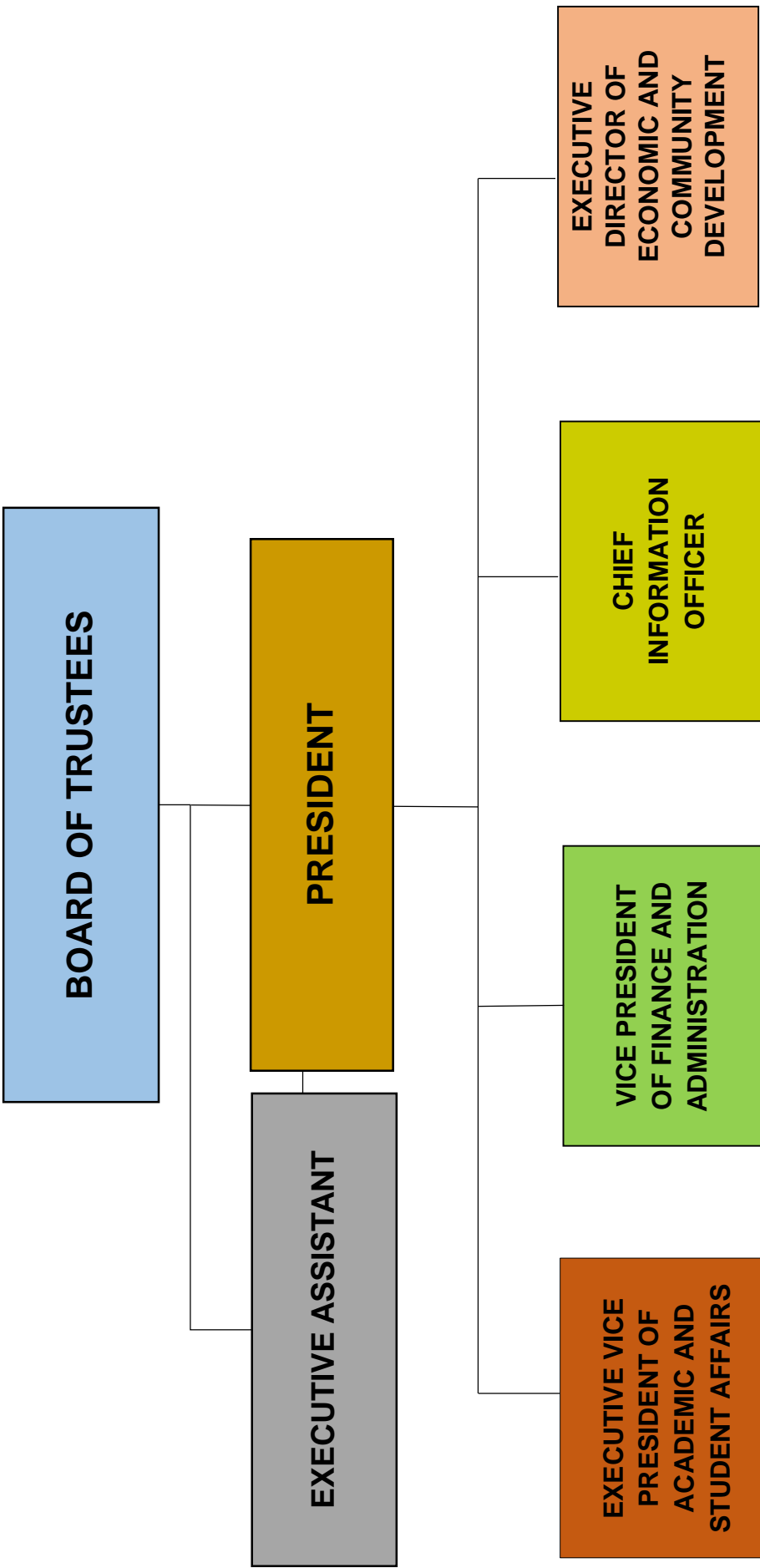


Strategic priorities, team commitments, and team action plans are components that change more frequently based on market trends and personnel changes. These building blocks represent consensus agreements among work units of the college, framing and focusing the work of teams for up to three years.

Plans of work and **professional development** are individual contributions and efforts toward delivering on the agreements. These should be reviewed and updated annually, aligned with the team's action plan.

College goals communicate and measure the desired results of our combined efforts, and are dependent on all the other building blocks being in place. Measures are tracked on their various timelines, and goals are updated or reaffirmed accordingly.

**NICOLET AREA TECHNICAL COLLEGE
ORGANIZATIONAL CHART**



NICOLET COLLEGE 2019-2020 HIGHLIGHTS

Improve Student Success

- A highly motivated student in the Alcohol and Other Drug Abuse (AODA) program turned a class project in grant writing into new basketball courts for the community of Laona. It was not required that students actually submit the application, but since she put in the work, she decided to apply for funding through Lowe's Charitable and Educational Foundation. She and her instructors were thrilled to receive the news that her proposal was accepted and funded to the tune of \$3,970. The project is expected to be completed this summer through a partnership between the Laona Quarterback Club, the Laona School District, and the town of Laona.
- Through a WTCS Core Industry grant, the Nursing program acquired an Anatomage Table. This state-of-the-art purchase benefits all health occupations programs as well as our AODA program. The Anatomage Table has been a valuable resource to instructors and students who utilize it to review anatomy in "real life" applications.
- Nicolet College purchased Gaumard simulators for the Nursing program. The adult, teenager, and child simulators are used to create patients with specific diagnoses for student learning. The student responses are real time and are vital in simulating real world scenarios.
- The College successfully completed the Higher Learning Commission's 4-year quality assurance review. Continuous accreditation assures that students are eligible to receive Title IV Federal Financial Aid.
- Nicolet College achieved a 96% employment placement rate among 2018 Nicolet College graduates who participated in the graduate outcomes survey.
- For the course final, the Culinary Arts Catering Class was given the opportunity to cater for a client at an offsite catering event. Students collaborated with their client in planning the theme, décor and menu to accommodate their client's event needs. In December, CoVantage Credit Union of Rhinelander hosted the catering event as part of their customer appreciation initiative. The event was a huge success and highly regarded by its customers.
- The Electromechanical Technology and Industrial Mechanical Program have been working collaboratively with Northcentral Technical College and Mid-State Technical College through a WTCS GPR Grant to align student transferability between colleges. The grant has also allowed the programs to purchase an additional programmable logic controller trainer. With the additional controller trainer, students have been able to receive a heightened educational experience within the Electromechanical Technology and Industrial Mechanical Programs.
- Faculty and students attended the Whitewater Early Childhood Education Conference with the Teachers of Tomorrow student club.

NICOLET COLLEGE 2019-2020 HIGHLIGHTS (Cont'd)

- The American Culinary Federation Jr. Club attended the Midwest Foodservice Expo in Milwaukee where they learned about current trends, products, and topics within the foodservice industry. During the Expo, the Club welcomed the honor to help judge the High School Pro-Start Culinary Competition. Students received a tour of the multiple foodservice operations within the Fiserv Forum, which also included additional tours of the locker rooms and administrative offices.
- Bess Corn, Early Childhood Education Program, was selected as the 2019 Nicolet Ambassador. Bess was nominated by Diana Rickert.
- University Transfer Liberal Arts, through their collaborative agreements, provided liberal arts pathways designed specifically for student transfer to 56 students from Mid-State Technical College, 32 students from Southwest Wisconsin Technical College, and 59 students from Wisconsin Indianhead Technical College through our Associate of Arts and Associate of Science programs.
- Fifteen staff and faculty participated in Lifebound's three day Student Success Coaching Training to help staff better support and coach students towards success.
- Texting software has been implemented to help faculty, coaches/advisors, and admissions communicate with students in a more preferred manner.
- Discover Mediaworks completed a communications audit of various communication pieces throughout the student enrollment lifecycle. Recommendations for improvement and cross-department collaborations were shared with the enrollment team and Board of Trustees.
- Academic Success created a support course called, "Prep Math for Health Occupations." This is a 12 hour, just-in-time, flexibly paced math brush-up to prepare Medical Assistant students for the math they will encounter in their program and in their field of work.
- The Nicolet College Foundation created an Emergency Student Assistance Fund in response to COVID-19, raising about \$20,000, and helping more than 40 students.
- The Nicolet College Foundation raised nearly \$300,000 in donations.

Attract New Students

- The Medical Assistant program acquired Juno simulators through a WTCS consortium grant lead by NTC. These simulators mimic patients in ambulatory care. The Medical Assistant program has also moved to a flexible scheduling format for students. Courses are online and students attend open lab on their schedule to test and perform skills.
- Cosmetology students offered reduced prices on services for area high school students attending prom. The students came in on a Saturday to provide hair styling, make up application, manicures, and pedicures.

NICOLET COLLEGE 2019-2020 HIGHLIGHTS (Cont'd)

- The Early Childhood Education program hosted the Elcho Kindergarteners, and introduced them to the topics of choosing a career and different career pathways through hands-on, playful experiences.
- For the second year in a row, the Automotive Program participated in the Rhinelander Car Show. With the use of the mobile manufacturing lab and the display training aids, such as an engine and transmission cutaways, faculty have created a way to interact with a large number of car enthusiasts. Faculty have established a presence at the show, to not only promote the Automotive program, but they have also been known to answer numerous questions regarding other Nicolet programs.
- The Industrial Mechanical program is developing a new Forestry Maintenance Technician certificate program scheduled to launch in academic year 20-21. Instructors have been working closely with local business owners within the forestry industry, to help address their needs for certified Forestry Equipment Maintenance Technicians. Upon the completion of the certificate, the learner will have the necessary skills for an entry-level position in a dealership and will be able to maintain logging contractor equipment within the Forestry Equipment Maintenance field.
- Nicolet College added a new, part-time, grant funded Dual Credit Career and Academic Advisor to facilitate the implementation of more dual credit programming and help dual credit students select courses in high school that lead to a Nicolet College credential.
- Academic Success is now offering GED/HSED online. Students do not have to come to campus for any coursework, just to take their official tests.
- The Early Childhood Education program hosted the *No Small Matter* film on campus to raise awareness of early education and brain development.
- The Rainbow Hodags hosted a monthly informal hangout in Lakeside Center's Student Lounge and met monthly to organize awareness raising events.
- The University Transfer Liberal Arts art faculty hosted a free Drawing Night twice a month, open to students and the community.

Enhance Affordability

- Local employers have joined forces with the Welding Program to help alleviate student costs by donating to the Steel Donation Program. With all their generous donations, and the Welding Program's tenacity, program student costs were cut to under \$200 per student.
- The Nicolet College Foundation awarded almost 350 scholarships, totaling more than \$200,000, to Nicolet College students.

NICOLET COLLEGE 2019-2020 HIGHLIGHTS (Cont'd)

- Eighty-one percent of Nicolet College employees made contributions to the Foundation during the Nicolet College Employee Giving Campaign.

Create Operational Efficiency/Reduce Costs

- Led by the Institutional Effectiveness and Staff Development team, staff engaged in a new internal Leadership and Management training program developed for supervisors.
- The Welcome Center's services have recently expanded to include Financial Aid Office support. By serving as the front door to financial aid, the Welcome Center provides students with a more comprehensive scope of enrollment services.
- The College and Foundation received unmodified annual audits.
- Students can now access their 1098T on the student portal.

Generate New Revenue

- Early Childhood Education is developing a Family Childcare Certificate.
- Early Childhood Education completely revamped the AAS curriculum to align with new statewide curriculum and current best practices in the field of ECE.
- Faculty have started developing the Autism Spectrum Disorder Certificate to meet community needs.
- Nicolet values the relationships established with district tribal communities and partners. We honor these partnerships by delivering quality workforce and academic programs and student support services directly into the hub of each community.
- The Welding program has been developing, coordinating, and providing customized trainings for local employers including Ponsse, Lakeshore Systems, and the Rhinelander and Tomahawk paper mills. They also have been working together with the State of Wisconsin Department of Corrections to provide progressive instruction and trainings for the inmates of the McNaughton Correctional Facility. Randy Ostrom, the Internal Service Trainer, had this to say about the customized training Nicolet provided, *"Thanks again for everything pertaining to the spring 2020 Ponsse welding training. It was in fact so highly touted for the content, as well as the delivery and professionalism along with the experience your staff and instructors bring to the table, that we would like to look into scheduling an additional training for another group of participants."*

NICOLET COLLEGE 2019-2020 HIGHLIGHTS (Cont'd)

- Collaboratively, staff raised \$1,570,000 in grant funds from state, federal, and private foundation sources to support seventeen academic, student support, and community projects.

National Recognition

- Nicolet College was awarded a \$350,000 grant from Lumina Foundation to build clearer pathways to degrees and other credentials for adults, especially for people of color and Native learners. Lumina's All Learning Counts initiative will support Nicolet to ensure that knowledge, skills, and abilities gained outside of formal higher education—through work, military, and other experiences—can be recognized and applied toward programs leading to credentials of value. Nicolet received one of nine grants awarded nationwide from a pool of 78 applicants. Nicolet partnered with the Wisconsin Indian Education Association to create the The Many Ways of Knowing: American Indian Culture Competencies for Community College Career Pathways project proposal.
- Nicolet College was named one of 10 national finalists for the prestigious Bellwether Award in the Instructional Programs and Services category. The College earned the distinction for its innovative Nicolet MyWay initiative, which vastly adds to the flexibility students have regarding when and where they complete their college coursework. The Bellwether assembly, now in its 26th year, convenes annually as an independent national policy forum for key opinion leaders to work as a “think tank” in identifying critical issues facing the future of community colleges, and to recognize Bellwether Winners and Finalists as trend-setting institutions.

NICOLET AREA TECHNICAL COLLEGE

Schedule of Full-time Staff Positions by Function

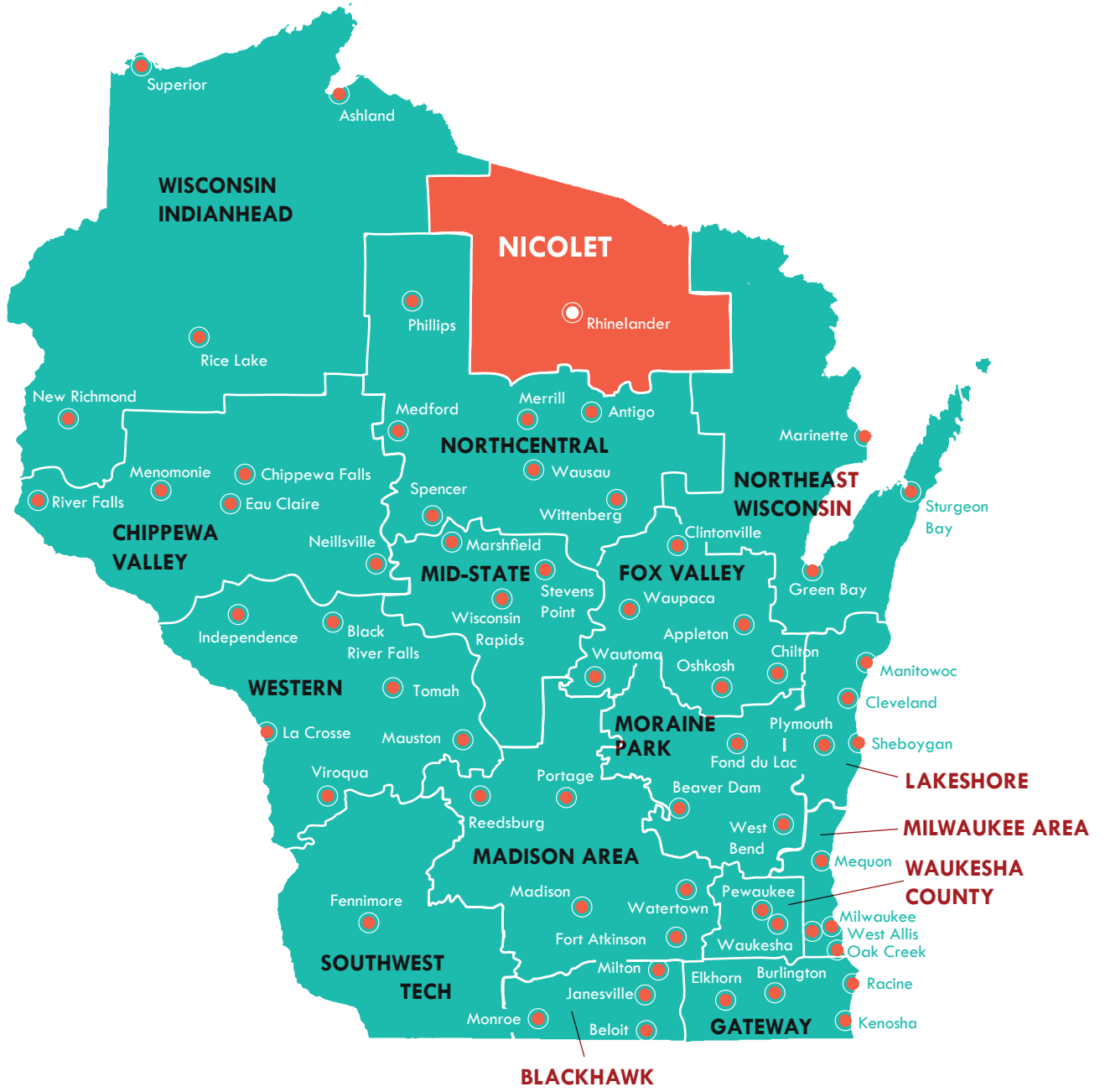
	2019-2020	2020-2021
	<u>Budget</u>	<u>Budget</u>
Instruction	81.0	79.0
Instructional Resources	5.8	5.8
Student Services	23.0	24.0
General Institutional	31.0	31.0
Physical Plant	9.0	9.0
Auxiliary Services	<u>2.2</u>	<u>3.2</u>
	<u><u>152.0</u></u>	<u><u>152.0</u></u> *

Organizational Staff Positions by Administrative Unit

	2019-2020	2020-2021
	<u>Budget</u>	<u>Budget</u>
President	1.0	1.0
Vice Presidents	1.0	2.0
Deans/Directors/Managers	22.0	21.0
Instruction	61.0	60.0
Professional	19.0	20.0
Clerical & Technical Support	41.0	41.0
Facilities	<u>7.0</u>	<u>7.0</u>
	<u><u>152.0</u></u>	<u><u>152.0</u></u> *

* Limited term employees are not included in above, totaling 6.0 and 4.0 in 19-20 and 20-21 respectively.

NICOLET AREA TECHNICAL COLLEGE DISTRICT MAP



NICOLET AREA TECHNICAL COLLEGE
Budget Planning Process
2020-2021

The Nicolet Area Technical College budget is adopted for one fiscal year beginning July 1, 2020 and ending June 30, 2021. This budget allocates financial resources for ongoing programs, courses and services. Budgeting is done in accordance with Chapter 65 of the Wisconsin State Statutes, Wisconsin Technical College System Administrative Rules, and local district policy. It is prepared in the format required by the Wisconsin Technical College System and must be submitted to the state office by July 1, 2020. Expenditures must be accommodated within the authorized tax levy and other funding sources.

Budgeting is an important step in the college’s strategic planning process. Instructional program area and operational budgets are developed using zero-based budgeting to meet the needs of business and industry, the student, and the strategic plan of the college. The Executive Leadership Team works closely with the budget builders in developing and balancing the budget. During the May board meeting, the District Board of Trustees reviews the tentative budget and refers it to a public hearing. In June, preliminary budget information is shared with local municipalities, business leaders, and interested parties at the public hearing. The Board then considers public input in adopting the budget at its regular meeting in June. The table below shows the budget planning process:

Budget Planning Process Timeline

Planning Level	Event	Responsible Party	Timeline
STRATEGIC	Mission, Vision, Purposes, Values	Board of Trustees	Fall
	Strategic Direction	Board of Trustees	Fall
	Budget Adoption	Board of Trustees	June
OPERATIONAL	Budget Parameters Set and Prior Year Budget Review	Executive Leadership and Board of Trustees	Oct – April
	Budget Preparation Kick-Off	Finance	November
	Zero-Based Budget Meetings with Administrators	Executive Leadership	Nov – March
	Budget Development/Change	Executive Leadership	Jan – March
	Budget Compilation/Balancing	Finance	Feb – April
	Final Budget Document Compiled	Executive Leadership and Finance	April – May
EVALUATIONS	Review of Budget Data	College Staff	Ongoing

NICOLET AREA TECHNICAL COLLEGE Budget Planning Process (Cont'd)

Budget Climate

The District's equalized valuation increased 3.35% for 2019-20. Due to the State's proposed 19-21 biennium budget, Nicolet can only increase its operational levy by the District's Net New Construction for fiscal 2020-21. Nicolet's outcomes based payment measures will remain at 30% for General State Aid. Budget builders were required to look at all line items for possible savings opportunities.

Forms and Directions

Several documents are prepared by budget builders during the Budget Planning Process.

2020-21 Budget Preparation Worksheets for Expenses – with spending history for area: Budget builders use this document to scrutinize their budgets. Since this is a zero-based budget, budget builders supply amounts for all accounts needing budget dollars. The Chief Financial Officer calculates all full-time salaries and fringe benefit amounts. If full-time positions work/teach in several departments, budget builders communicate the allocation percentage to the Chief Financial Officer.

The Request for New Staff Form: The staff request form requires a detailed explanation why each position is needed, with anticipated salary and related fringe benefit amount. Budget builders must discuss new staff requests with their Executive Leadership Team member before the request is submitted.

The Request for Capital Funds Form: All Capital items (equipment over \$5,000) must be listed on this form.

The Detailed Account Spreadsheet: All funding requests for Overtime, Curriculum Development, Travel Directed, Professional Development, Degree Pursuit, Certification, and Tuition Reimbursement require detailed explanation.



SECTION 2 - FINANCIAL DATA

NICOLET AREA TECHNICAL COLLEGE Balance Sheet and Budgetary Definitions

PRO FORMA BALANCE SHEET

Pro Forma – This statement represents a projected estimate of the June 30th Balance Sheet of the District on a Budgetary Basis.

Encumbrances – Obligations in the form of purchase orders, contracts, or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is established.

Fund Balance – The fund equity in each fund. For financial reporting purposes, fund balances are classified into the following categories:

Reserved: A portion of fund balance that is not available for other expenditures and is legally segregated for a specific future use.

Unreserved: Designated - A portion of fund balance established to indicate tentative plans for financial resource utilization in the future period. Such plans are subject to change and may never be legally authorized or result in expenditures.

REVENUE SOURCES

Local Government – Local Property Tax Levy Revenue.

State Aids – State Aids and any other revenue derived from State Government.

Program Fees – A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

Material Fees – Charges for instructional materials consumed by the student and/or instructor.

Other Student Fees – Other charges to students such as out-of-state tuition, application fees, graduation fees, and community services fees.

Institutional – Sales and services, investment income, fines, rentals and other revenues derived from other than governmental sources except for those more properly coded as other resources.

Federal – Grants, contracts and any other reimbursements received from Federal Government sources.

EXPENDITURE FUNCTIONS

A function is a group of related activities aimed at accomplishing a major service or regulatory program for which a District is responsible. Expenditure functions included in the fund statements follow:

Instruction – This function includes teaching, academic administration, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

NICOLET AREA TECHNICAL COLLEGE
Balance Sheet and Budgetary Definitions (Cont'd)

Instructional Resources – This function includes all learning resource activities such as library and audio-visual aids centers. It also includes instructional media, open laboratories, copy center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, health services, financial aids, placement, and follow-up.

General Institutional – This function includes all services benefiting the entire District, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, and interest on operational borrowing, public information, and administrative data processing. General personnel, employment relations, and affirmative action programs should be included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the District's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities: Heat, Electricity, and Water.

Auxiliary Services – This function includes commercial type activities such as bookstore, cafeteria, and vending services.

Public Service – This function includes items of general public benefit such as educational television and cultural events.

DESCRIPTION OF FUNDS

Governmental Fund Category

**Fund Type
Number**

Fund Name and Description

- 1 **General Fund Type:** The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for activities not provided for in other funds. This fund is used to record the current operations of the District.
- 2 **Special Revenue Aidable Fund Type:** A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.
- 3 **Capital Projects Fund Type:** The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings.

NICOLET AREA TECHNICAL COLLEGE
Balance Sheet and Budgetary Definitions (Cont'd)

Any acquisition, construction, equipping, remodeling, or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund.

All movable and fixed equipment not purchased through proprietary or non-expendable trust funds must be budgeted and accounted for in the capital projects fund type. Minor equipment purchased for and within two years of the acquisition of a building shall be budgeted and accounted for in the appropriate capital project fund.

- 4 **Debt Service Fund Type:** The debt service fund type is used to account for the accumulation of resources for, and the payment of general long-term debt and long-term lease purchase debt principal and interest.

Non-Governmental Fund Category

Proprietary Fund Category

- 5 **Enterprise Fund Type:** The enterprise fund type is used to account for District operations for which the cost of providing goods or services to students, District staff, faculty or the general public on a continuing basis is financed or recovered primarily through user charges or where the District Board has decided that periodic determination of revenues, expenses or net income is appropriate.

Fund Category

- 7 **Expendable Trust Fund Type:** The expendable trust fund type is used to record resources and related financial activities where both the principal and earnings may be expended and where the District Board acts as trustee.
- 7 **Nonexpendable Trust Fund Type:** The nonexpendable trust fund type is used to record resources and related financial activities where the principal may not be expended and where the District Board acts as trustee.
- 7 **Agency Fund Type:** The agency fund type is used to record resources and related financial activity where the District Board acts as an agent or custodian for others, rather than as an owner.

Account Groups

- 8 **General Capital Assets Account Group:** The general capital assets account group is used to record assets of a physical nature having a long period of usefulness such as land, building, and equipment. However, the general fixed asset account group does not include capital assets utilized in proprietary fund activities or in trust/agency funds. Minor equipment is not to be recorded in this account group.
- 9 **General Long-Term Debt Account Group:** The general long-term debt account group is used to record all outstanding general long-term liabilities except for the long-term liabilities of the proprietary and trust/agency funds, which should be accounted for in the respective fund.

**NICOLET AREA TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
JULY 1, 2020 - JUNE 30, 2021**

A public hearing on the proposed FY 2020-2021 budget for the Nicolet Area Technical College District will be held on June 15, 2020, at 4:30 PM via Bluejeans videoconference system. Details for access to the meeting can be found at www.nicoletcollege.edu. The detailed budget is available for public inspection by contacting the President's/District Director's office at 715-365-4415.

Property Tax and Expenditure History

<u>Year</u>	<u>Mill Rates</u>			<u>Total Mill Rate</u>	<u>Percent Inc (Dec)</u>
	<u>Equalized Valuation</u>	<u>Operational</u>	<u>Debt Levy</u>		
2011	\$18,422,543,427	0.98213	0.12878	1.11091	5.2%
2012	\$17,797,692,813	1.01661	0.13330	1.14991	3.5%
2013	\$17,129,584,429	1.05627	0.16293	1.21920	6.0%
2014	\$16,596,215,001	1.09639	0.16817	1.26456	3.7%
2015	\$16,886,262,849	0.20870	0.16528	0.37398	-70.4%
2016	\$16,847,431,047	0.21514	0.16566	0.38080	1.8%
2017	\$16,846,197,901	0.22189	0.16568	0.38757	1.8%
2018	\$17,064,946,529	0.22651	0.16355	0.39006	0.6%
2019	\$17,398,278,141	0.22912	0.16042	0.38954	-0.1%
2020	\$17,981,673,296	0.22967	0.14910	0.37877	-0.3%
2021 (1)	\$18,161,490,029	0.23531	0.05606	0.29137	-23.1%

<u>Year</u>	<u>Total Budgeted Expenditures</u>	<u>Percent Inc (Dec)</u>	<u>Tax Levy (2)</u>	<u>Percent Inc (Dec)</u>	<u>Tax on a</u>
					<u>\$100,000 Home</u>
2011	\$35,818,159	6.55%	\$20,465,789	2.14%	\$111.09
2012	\$38,007,543	6.11%	\$20,465,789	0.00%	\$114.99
2013	\$37,086,254	-2.42%	\$20,884,373	2.05%	\$121.92
2014	\$34,953,378	-5.75%	\$20,986,762	0.49%	\$126.46
2015	\$35,979,652	2.94%	\$6,315,178	-69.91%	\$37.40
2016	\$38,662,830	7.46%	\$6,415,477	1.59%	\$38.08
2017	\$36,589,653	-5.36%	\$6,529,053	1.77%	\$38.76
2018	\$33,521,677	-8.38%	\$6,656,380	1.95%	\$39.01
2019	\$33,659,154	0.41%	\$6,777,353	1.82%	\$38.95
2020	\$33,732,635	0.22%	\$6,810,957	0.05%	\$37.88
2021 (1)	\$33,044,807	-2.04%	\$5,291,727	-22.31%	\$29.14

(1) Based on projected full equalized valuations

(2) Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget.

	<u>General Fund</u>	<u>Special Revenue Aidable</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
Tax Levy	\$2,847,311	\$1,186,490	\$27,361	\$0	\$1,018,163	\$212,402	\$5,291,727
Other Budgeted Revenue	19,562,140	1,203,397	2,151,194	250,000	-	660,500	\$23,827,231
Subtotal	\$22,409,451	\$2,389,887	2,178,555	250,000	1,018,163	872,902	29,118,958
Budgeted Expenditures	22,409,451	2,389,887	2,197,170	4,157,234	1,018,163	872,902	\$33,044,807
Excess of Revenue over (under) Expenditures	0	0	(18,615)	(3,907,234)	0	0	(\$3,925,849)
Operating Transfers	0	0	0	0	0	0	\$0
Proceeds from Debt	0	0	0	0	0	0	\$0
Estimated Fund Balance at 7/1/20	\$13,853,580	\$665,000	\$174,207	\$8,602,268	\$4,242,945	\$668,126	\$28,206,126
Estimated Fund Balance at 6/30/21	\$13,853,580	\$665,000	\$155,592	\$4,695,034	\$4,242,945	\$668,126	\$24,280,277

**NICOLET AREA TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
Budget Summary - General Fund
Fiscal Year 2020-2021**

Resources	2018-2019 Actual	2019-2020 Budget	2019-2020 Estimated (1)	2020-2021 Budget	
Revenue					
Local Government	\$ 2,690,227	\$ 2,807,163	\$ 2,807,163	\$ 2,847,311	
State Aids	16,210,006	16,209,070	16,209,070	16,192,276	
Program Fees	2,737,546	2,729,000	2,729,000	2,776,758	
Material Fees	147,888	147,000	147,000	157,000	
Other Student Fees	157,748	177,100	177,100	169,500	
Institutional	507,959	302,000	302,000	263,606	
Federal	4,251	3,000	3,000	3,000	
Total Revenue	<u>22,455,625</u>	<u>22,374,333</u>	<u>22,374,333</u>	<u>22,409,451</u>	
Transfers from Reserves and Designated Fund Balances (2)					
	0	0	0	0	
Total Resources	<u>\$ 22,455,625</u>	<u>\$ 22,374,333</u>	<u>\$ 22,374,333</u>	<u>\$ 22,409,451</u>	
Uses					
Expenditures					
Instructional	\$ 9,137,225	\$ 10,743,286	\$ 10,143,286	\$ 10,959,487	
Instructional Resources	837,016	948,796	948,796	885,522	
Student Services	2,031,970	2,658,233	2,658,233	2,527,345	
General Institutional	5,699,381	6,238,083	6,088,083	6,283,818	
Physical Plant	1,566,840	1,785,935	1,785,935	1,753,279	
Auxiliary Services	0	0	0	0	
Total Expenditures	<u>19,272,432</u>	<u>22,374,333</u>	<u>21,624,333</u>	<u>22,409,451</u>	
Transfers to Reserves and Designated for Operations (3)					
	3,183,193	0	750,000	0	
Total Uses of Funds	<u>\$ 22,455,625</u>	<u>\$ 22,374,333</u>	<u>\$ 22,374,333</u>	<u>\$ 22,409,451</u>	
Expenditures by Fund					
General	\$ 19,272,432	\$ 22,374,333	\$ 21,624,333	\$ 22,409,451	0.16%
Special Revenue Aidable	2,674,523	2,396,163	2,396,163	2,389,887	-0.26%
Special Revenue Non-Aidable	2,053,556	2,380,555	2,380,555	2,197,170	-7.70%
Capital Projects	1,336,090	2,915,810	1,745,810	4,157,234	42.58%
Debt Service	3,581,261	2,734,743	2,734,743	1,018,163	-62.77%
Enterprise	675,070	931,031	931,031	872,902	-6.24%
Total Expenditures	<u>\$ 29,592,932</u>	<u>\$ 33,732,635</u>	<u>\$ 31,812,635</u>	<u>\$ 33,044,807</u>	-2.04%
Revenues by Fund					
General	\$ 22,455,625	\$ 22,374,333	\$ 22,374,333	\$ 22,409,451	0.16%
Special Revenue Aidable	2,674,523	2,396,163	2,396,163	2,389,887	-0.26%
Special Revenue Non-Aidable	2,044,553	2,380,555	2,380,555	2,178,555	-8.49%
Capital Projects	309,033	164,230	164,230	250,000	52.23%
Debt Service	2,887,536	2,734,743	2,734,743	1,018,163	-62.77%
Enterprise	675,070	931,031	931,031	872,902	-6.24%
Total Revenues	<u>\$ 31,046,340</u>	<u>\$ 30,981,055</u>	<u>\$ 30,981,055</u>	<u>\$ 29,118,958</u>	-6.01%

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance. See Pro-Forma Balance Sheet for total.

(3) Represents increase to balance. See Pro-Forma Balance Sheet for total.

NICOLET AREA TECHNICAL COLLEGE
Combined Budgetary Summary
2020-2021 Budgetary Statement of
Resources, Uses and Changes in Fund Balance

	2018-2019	2019-2020	2019-2020	2020-2021
	<u>Actual</u>	<u>Budget</u>	<u>Estimated (1)</u>	<u>Budget</u>
<u>Resources</u>				
Revenue				
Local Government	\$ 6,777,000	\$ 6,788,325	\$ 6,788,325	\$ 5,291,727
State Aids	17,258,247	17,126,929	17,126,929	17,147,408
Program Fees	2,737,546	2,729,000	2,729,000	2,776,758
Material Fees	147,888	147,000	147,000	157,000
Other Student Fees	282,140	292,100	292,100	294,500
Institutional	1,677,555	1,414,402	1,414,402	1,204,106
Federal	2,165,964	2,483,299	2,483,299	2,247,459
Total Revenue	<u>31,046,340</u>	<u>30,981,055</u>	<u>30,981,055</u>	<u>29,118,958</u>
Transfers from Reserves and Designated Fund Balances (2)				
Other Funding Sources	1,729,785	2,751,580	1,581,580	3,925,849
	0	0	0	0
Total Resources	<u>\$ 32,776,125</u>	<u>\$ 33,732,635</u>	<u>\$ 32,562,635</u>	<u>\$ 33,044,807</u>
<u>Uses</u>				
Expenditures				
Instructional	\$ 11,440,669	\$ 12,717,436	\$ 12,117,436	\$ 13,226,990
Instructional Resources	1,087,754	1,183,596	1,183,596	1,259,968
Student Services	4,573,639	5,528,731	5,528,731	5,251,786
General Institutional	5,972,581	6,830,663	6,680,663	6,690,068
Physical Plant	5,843,219	6,541,178	5,371,178	5,743,093
Auxiliary Services	675,070	931,031	931,031	872,902
Total Expenditures	<u>29,592,932</u>	<u>33,732,635</u>	<u>31,812,635</u>	<u>33,044,807</u>
Transfers to Reserves and Designated for Operations (3)				
Repayment of Debt	3,183,193	0	750,000	0
	0	0	0	0
Total Uses of Funds	<u>\$ 32,776,125</u>	<u>\$ 33,732,635</u>	<u>\$ 32,562,635</u>	<u>\$ 33,044,807</u>
Beginning Fund Balance	\$ 27,584,298	\$ 29,037,706	\$ 29,037,706	\$ 28,206,126
Ending Fund Balance	\$ 29,037,706	\$ 26,286,126	\$ 28,206,126	\$ 24,280,277

Expenditures by Fund

General	\$ 19,272,432	\$ 22,374,333	\$ 21,624,333	\$ 22,409,451
Special Revenue Aidable	2,674,523	2,396,163	2,396,163	2,389,887
Special Revenue Non-Aidable	2,053,556	2,380,555	2,380,555	2,197,170
Capital Projects	1,336,090	2,915,810	1,745,810	4,157,234
Debt Service	3,581,261	2,734,743	2,734,743	1,018,163
Enterprise	675,070	931,031	931,031	872,902
Total Expenditures	<u>\$ 29,592,932</u>	<u>\$ 33,732,635</u>	<u>\$ 31,812,635</u>	<u>\$ 33,044,807</u>

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
GENERAL FUND
2020-2021 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	<u>2018-2019 Actual</u>	<u>2019-2020 Budget</u>	<u>2019-2020 Estimated(1)</u>	<u>2020-2021 Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 2,690,227	\$ 2,807,163	\$ 2,807,163	\$ 2,847,311
State Aids	16,210,006	16,209,070	16,209,070	16,192,276
Program Fees	2,737,546	2,729,000	2,729,000	2,776,758
Material Fees	147,888	147,000	147,000	157,000
Other Student Fees	157,748	177,100	177,100	169,500
Institutional	507,959	302,000	302,000	263,606
Federal	4,251	3,000	3,000	3,000
Total Revenues	<u>22,455,625</u>	<u>22,374,333</u>	<u>22,374,333</u>	<u>22,409,451</u>
Transfers from Reserves and Designated Fund Balances (2)				
Designated for Operations	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Funding Sources (2)				
Proceeds from Debt	0	0	0	0
Residual Equity Transfers	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u>\$ 22,455,625</u>	<u>\$ 22,374,333</u>	<u>\$ 22,374,333</u>	<u>\$ 22,409,451</u>
<u>Uses</u>				
Expenditures				
Instruction	\$ 9,137,225	\$ 10,743,286	\$ 10,143,286	\$ 10,959,487
Instructional Resources	837,016	948,796	948,796	885,522
Student Services	2,031,970	2,658,233	2,658,233	2,527,345
General Institutional	5,699,381	6,238,083	6,088,083	6,283,818
Physical Plant	1,566,840	1,785,935	1,785,935	1,753,279
Auxiliary Services	0	0	0	0
Total Expenditures	<u>19,272,432</u>	<u>22,374,333</u>	<u>21,624,333</u>	<u>22,409,451</u>
Transfers to Reserves and Designated Fund Balance (3)				
Designated for Operations	3,183,193	0	750,000	0
Total Transfers	<u>3,183,193</u>	<u>0</u>	<u>750,000</u>	<u>0</u>
Total Uses	<u>\$ 22,455,625</u>	<u>\$ 22,374,333</u>	<u>\$ 22,374,333</u>	<u>\$ 22,409,451</u>
Beginning Fund Balance	\$ 13,607,333	\$ 13,103,580	\$ 13,103,580	\$ 13,853,580
Fund Balance - Transfers Out	(3,686,946)	-	-	-
Ending Fund Balance	\$ 13,103,580	\$ 13,103,580	\$ 13,853,580	\$ 13,853,580

The General Fund accounts for all financial activities except those required to be accounted for in another fund.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
SPECIAL REVENUE AIDABLE FUNDS
2020-2021 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	2018-2019 <u>Actual</u>	2019-2020 <u>Budget</u>	2019-2020 <u>Estimated(1)</u>	2020-2021 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$1,100,353	\$ 1,076,929	\$ 1,076,929	\$ 1,186,490
State Aids	869,633	815,129	815,129	725,132
Institutional	436,821	250,000	250,000	260,000
Federal	267,716	254,105	254,105	218,265
Total Revenues	<u>2,674,523</u>	<u>2,396,163</u>	<u>2,396,163</u>	<u>2,389,887</u>
Transfers from Reserves and Designated Fund Balances (2)				
Designated for Operations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	0	0	0	0
Other Funding Sources (2)				
Residual Equity Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources	0	0	0	0
Total Resources	<u><u>\$ 2,674,523</u></u>	<u><u>\$ 2,396,163</u></u>	<u><u>\$ 2,396,163</u></u>	<u><u>\$ 2,389,887</u></u>
<u>Uses</u>				
Expenditures				
Instruction	\$ 1,951,610	\$ 1,671,420	\$ 1,671,420	\$ 1,827,816
Instructional Resources	234,800	234,800	234,800	234,800
Student Services	488,113	489,943	489,943	327,271
General Institutional	0	0	0	0
Physical Plant	0	0	0	0
Auxiliary Services	0	0	0	0
Total Expenditures	<u>2,674,523</u>	<u>2,396,163</u>	<u>2,396,163</u>	<u>2,389,887</u>
Transfers to Reserves and Designated Fund Balance (3)				
Designated for Operations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	0	0	0	0
Total Uses	<u><u>\$ 2,674,523</u></u>	<u><u>\$ 2,396,163</u></u>	<u><u>\$ 2,396,163</u></u>	<u><u>\$ 2,389,887</u></u>
Beginning Fund Balance	\$ 625,000	\$ 665,000	\$ 665,000	\$ 665,000
Fund Balance Transfer In	40,000	-	-	-
Ending Fund Balance	\$ 665,000	\$ 665,000	\$ 665,000	\$ 665,000

Special Revenue Funds are used to account for financial activities of specific revenue sources like federal and state grants and contracts for services.

- (1) 10 months actual and 2 months estimated.
- (2) Represents decrease to balance.
- (3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
SPECIAL REVENUE NON-AIDABLE FUNDS
2020-2021 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	2018-2019 <u>Actual</u>	2019-2020 <u>Budget</u>	2019-2020 <u>Estimated(1)</u>	2020-2021 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 26,164	\$ 27,361	\$ 27,361	\$ 27,361
Other Student Fees	124,392	115,000	115,000	125,000
Institutional	0	12,000	12,000	0
Federal	1,893,997	2,226,194	2,226,194	2,026,194
Total Revenues	<u>2,044,553</u>	<u>2,380,555</u>	<u>2,380,555</u>	<u>2,178,555</u>
Transfers from Reserves and Designated Fund Balances (2)				
Reserve For Student Activities	9,003	0	0	18,615
Total Transfers	<u>9,003</u>	<u>0</u>	<u>0</u>	<u>18,615</u>
Total Resources	<u>\$ 2,053,556</u>	<u>\$ 2,380,555</u>	<u>\$ 2,380,555</u>	<u>\$ 2,197,170</u>
<u>Uses</u>				
Expenditures				
Student Services	\$ 2,053,556	\$ 2,380,555	\$ 2,380,555	\$ 2,197,170
Total Expenditures	<u>2,053,556</u>	<u>2,380,555</u>	<u>2,380,555</u>	<u>2,197,170</u>
Transfers to Reserves and Designated Fund Balance (3)				
Designated for Operations	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Funding Sources				
Residual Equity Transfer	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u>\$ 2,053,556</u>	<u>\$ 2,380,555</u>	<u>\$ 2,380,555</u>	<u>\$ 2,197,170</u>
Beginning Fund Balance	\$ 183,210	\$ 174,207	\$ 174,207	\$ 174,207
Ending Fund Balance	\$ 174,207	\$ 174,207	\$ 174,207	\$ 155,592

Special Revenue Non-Aidable Funds are used to account for assets held by district in a trustee capacity, or as an agent for individuals, private organizations, other governmental units or other funds.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
CAPITAL PROJECTS FUND
2020-2021 Budgetary Statement of
Resources, Uses and Changes in Fund Balance**

	2018-2019 <u>Actual</u>	2019-2020 <u>Budget</u>	2019-2020 <u>Estimated(1)</u>	2020-2021 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 0	\$ 0	\$ 0	\$ 0
State Aids	178,608	102,730	102,730	230,000
Institutional	130,425	61,500	61,500	20,000
Federal	0	0	0	0
Total Revenues	<u>309,033</u>	<u>164,230</u>	<u>164,230</u>	<u>250,000</u>
Transfers from Reserves and Designated Fund Balances (2)				
Reserve For Capital Projects	<u>1,027,057</u>	<u>2,751,580</u>	<u>1,581,580</u>	<u>3,907,234</u>
Total Transfers	<u>1,027,057</u>	<u>2,751,580</u>	<u>1,581,580</u>	<u>3,907,234</u>
Other Funding Sources (2)				
Proceeds from Debt	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u><u>\$ 1,336,090</u></u>	<u><u>\$ 2,915,810</u></u>	<u><u>\$ 1,745,810</u></u>	<u><u>\$ 4,157,234</u></u>
<u>Uses</u>				
Expenditures				
Instruction	\$ 351,834	\$ 302,730	\$ 302,730	\$ 439,687
Instructional Resources	15,938	0	0	139,646
Student Services	0	0	0	200,000
General Institutional	273,200	592,580	592,580	406,250
Physical Plant	<u>695,118</u>	<u>2,020,500</u>	<u>850,500</u>	<u>2,971,651</u>
Total Expenditures	<u>1,336,090</u>	<u>2,915,810</u>	<u>1,745,810</u>	<u>4,157,234</u>
Transfers to Reserves and Designated Fund Balance (3)				
Reserve for Capital Projects	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u><u>\$ 1,336,090</u></u>	<u><u>\$ 2,915,810</u></u>	<u><u>\$ 1,745,810</u></u>	<u><u>\$ 4,157,234</u></u>
Beginning Fund Balance	\$ 7,563,959	\$ 10,183,848	\$ 10,183,848	\$ 8,602,268
Fund Balance Transfers In	3,646,946	-	-	-
Ending Fund Balance	\$ 10,183,848	\$ 7,432,268	\$ 8,602,268	\$ 4,695,034

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites, and for the acquisition, construction, equipping and renovation of buildings.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
DEBT SERVICE FUND
2020-2021 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	2018-2019 <u>Actual</u>	2019-2020 <u>Budget</u>	2019-2020 <u>Estimated(1)</u>	2020-2021 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 2,791,000	\$ 2,681,000	\$ 2,681,000	\$ 1,018,163
Institutional	96,536	53,743	53,743	0
Total Revenues	<u>2,887,536</u>	<u>2,734,743</u>	<u>2,734,743</u>	<u>1,018,163</u>
Transfers from Reserves and Designated Fund Balances (2)				
Reserve for Debt Repayment	693,725	0	0	0
Total Transfers	<u>693,725</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other funding Sources (2)				
Proceeds from Debt	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u>\$ 3,581,261</u>	<u>\$ 2,734,743</u>	<u>\$ 2,734,743</u>	<u>\$ 1,018,163</u>
<u>Uses</u>				
Expenditures				
Physical Plant	\$ 3,581,261	\$ 2,734,743	\$ 2,734,743	\$ 1,018,163
Total Expenditures	<u>3,581,261</u>	<u>2,734,743</u>	<u>2,734,743</u>	<u>1,018,163</u>
Transfers to Reserves and Designated Fund Balance (3)				
Reserve for Debt Repayment	0	0	0	0
Repayment of Debt	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u>\$ 3,581,261</u>	<u>\$ 2,734,743</u>	<u>\$ 2,734,743</u>	<u>\$ 1,018,163</u>
Beginning Fund Balance	\$ 4,936,670	\$ 4,242,945	\$ 4,242,945	\$ 4,242,945
Ending Fund Balance	\$ 4,242,945	\$ 4,242,945	\$ 4,242,945	\$ 4,242,945

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt and long term lease purchase principal and interest.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
ENTERPRISE FUNDS
2020-2021 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	2018-2019 <u>Actual</u>	2019-2020 <u>Budget</u>	2019-2020 <u>Estimated(1)</u>	2020-2021 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 169,256	\$ 195,872	\$ 195,872	\$ 212,402
Institutional	505,814	735,159	735,159	660,500
Federal	0	0	0	0
Total Revenues	<u>675,070</u>	<u>931,031</u>	<u>931,031</u>	<u>872,902</u>
Transfers from Fund Balance				
Retained Earnings (2)	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u>\$ 675,070</u>	<u>\$ 931,031</u>	<u>\$ 931,031</u>	<u>\$ 872,902</u>
<u>Uses</u>				
Expenditures				
Auxiliary Services	\$ 675,070	\$ 931,031	\$ 931,031	\$ 872,902
Total Expenditures	<u>675,070</u>	<u>931,031</u>	<u>931,031</u>	<u>872,902</u>
Transfers to Fund Balance				
Retained Earnings (3)	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u>\$ 675,070</u>	<u>\$ 931,031</u>	<u>\$ 931,031</u>	<u>\$ 872,902</u>
Beginning Fund Balance	\$ 668,126	\$ 668,126	\$ 668,126	\$ 668,126
Ending Fund Balance	\$ 668,126	\$ 668,126	\$ 668,126	\$ 668,126

Enterprise Funds are used to account for operations where the costs of providing goods and services to the student body, faculty, and staff, or the general public are financed primarily through user fees.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
ENTERPRISE FUNDS
2020-2021 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

SUMMARY OF ACTIVITIES	2019-2020 <u>Estimated</u>	2020-2021 <u>Budget</u>
<u>Bookstore</u>		
Revenues		
Local Government	\$ 0	\$ 0
Institutional	604,659	555,000
Total Revenues	<u>\$ 604,659</u>	<u>\$ 555,000</u>
Expenditures		
Personnel	\$ 87,259	\$ 88,686
Other Operational Costs	517,400	466,314
Total Expenditures	<u>\$ 604,659</u>	<u>\$ 555,000</u>
<u>Café/Spirit Shop</u>		
Revenues		
Local Government	\$ 195,872	\$ 212,402
Institutional	130,000	105,000
Total Revenues	<u>\$ 325,872</u>	<u>\$ 317,402</u>
Expenditures		
Personnel	\$ 200,472	\$ 197,902
Other Operational Costs	125,400	119,500
Total Expenditures	<u>\$ 325,872</u>	<u>\$ 317,402</u>
<u>Summer Institute</u>		
Revenues		
Local Government	\$ 0	\$ 0
Institutional	500	500
Total Revenues	<u>\$ 500</u>	<u>\$ 500</u>
Expenditures		
Personnel	\$ 0	\$ 0
Other Operational Costs	500	500
Total Expenditures	<u>\$ 500</u>	<u>\$ 500</u>

**NICOLET AREA TECHNICAL COLLEGE
PRO-FORMA BALANCE SHEET
June 30, 2020**

	Governmental Fund Groups					Proprietary	Account Groups			TOTAL
	General	Special Revenue Aidable	Special Revenue Non-Aidable	Capital Projects	Debt Service		Enterprise	Fixed Assets	Long-term Debt	
Assets:										
Cash	\$ 1,776,580	\$ 665,000	\$ 358,207	\$ 0	\$ 0	\$ 523,126	\$ 0	\$ 0	\$ 3,322,913	
Investments	9,600,000	0	0	8,582,268	4,242,945	0	0	0	22,425,213	
Receivables	2,153,000	400,000	50,000	0	0	0	0	0	2,603,000	
Due From Other Funds	604,000	0	0	0	0	0	0	0	604,000	
Inventories	8,000	0	0	0	0	137,000	0	0	145,000	
Prepaid Expenses	292,000	0	0	20,000	0	0	0	0	312,000	
Fixed Assets	0	0	0	0	0	15,000	48,805,000	0	48,820,000	
Available Debt Service	0	0	0	0	0	0	0	960,000	960,000	
Amt Provided Long-Term Debt	0	0	0	0	0	0	0	1,875,000	1,875,000	
Total Assets	\$14,433,580	\$1,065,000	\$408,207	\$8,602,268	\$4,242,945	\$675,126	\$48,805,000	\$2,835,000	\$81,067,126	
Liabilities:										
Accounts Payable	300,000	0	0	0	0	4,000	0	0	304,000	
Other Current Liabilities	0	0	30,000	0	0	0	0	0	30,000	
Employment Related Payables	140,000	0	0	0	0	0	0	0	140,000	
Due To Other Funds	0	400,000	204,000	0	0	0	0	0	604,000	
Deferred Revenues	140,000	0	0	0	0	3,000	0	0	143,000	
General Long-Term Debt	0	0	0	0	0	0	0	2,835,000	2,835,000	
Total Liabilities	\$580,000	\$400,000	\$234,000	\$0	\$0	\$7,000	\$0	\$2,835,000	\$4,056,000	
Fund Equity:										
Investment in Fixed Assets	0	0	0	0	0	0	48,805,000	0	48,805,000	
Retained Earnings	0	0	0	0	0	668,126	0	0	668,126	
Fund Balance:										
Reserve for Prepaid Items	234,000	0	0	0	0	0	0	0	234,000	
Reserve for Student Organizations	0	0	174,207	0	0	0	0	0	174,207	
Reserve for Non-Liquid Assets	17,000	0	0	0	0	0	0	0	17,000	
Reserve for Capital Projects	0	0	0	8,602,268	0	0	0	0	8,602,268	
Reserve for Debt Service	0	0	0	0	4,242,945	0	0	0	4,242,945	
Reserve for Post Employment Benefit	7,345,000	0	0	0	0	0	0	0	7,345,000	
Unreserved:										
Designated for State Aid Fluctuation	690,000	0	0	0	0	0	0	0	690,000	
Designated for Operations	5,567,580	665,000	0	0	0	0	0	0	6,232,580	
Total Fund Equity	\$13,853,580	\$665,000	\$174,207	\$8,602,268	\$4,242,945	\$668,126	\$48,805,000	\$0	\$77,011,126	
Total Liabilities and Fund Equity	\$14,433,580	\$1,065,000	\$408,207	\$8,602,268	\$4,242,945	\$675,126	\$48,805,000	\$2,835,000	\$81,067,126	

**NICOLET AREA TECHNICAL COLLEGE
COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS
2020-2021 Budget Year**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020-21	960,000	58,162	1,018,162
2021-22	325,000	37,500	362,500
2022-23	350,000	31,000	381,000
2023-24	400,000	24,000	424,000
2024-25	400,000	16,000	416,000
2025-26	400,000	8,000	408,000
Total Payments Due	\$ 2,835,000	\$ 174,662	\$ 3,009,662

<u>Calendar Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	0	29,081	29,081
2021	960,000	47,831	1,007,831
2022	325,000	34,250	359,250
2023	350,000	27,500	377,500
2024	400,000	20,000	420,000
2025	400,000	12,000	412,000
2026	400,000	4,000	404,000
Total Payments Due	\$ 2,835,000	\$ 174,662	\$ 3,009,662

The Combined Schedule of Long-Term Obligations is prepared on a fiscal year payment basis. Local tax levy assessments are based on a calendar year payment schedule; therefore, these amounts will not be identical.

**NICOLET AREA TECHNICAL COLLEGE
SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)
2020-2021 Budget Year**

Promissory Note (10 years) for \$1,500,000 issued July 7, 2011 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020-21	225,000	6,525	231,525
Total Payments Due	\$ 225,000	\$ 6,525	\$ 231,525

Promissory Note (10 years) for \$1,500,000 issued February 21, 2012 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020-21	225,000	3,937	228,937
Total Payments Due	\$ 225,000	\$ 3,937	\$ 228,937

Promissory Note (10 years) for \$1,500,000 issued May 2, 2016 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020-21	100,000	22,000	122,000
2021-22	200,000	20,000	220,000
2022-23	200,000	16,000	216,000
2023-24	200,000	12,000	212,000
2024-25	200,000	8,000	208,000
2025-26	200,000	4,000	204,000
Total Payments Due	\$ 1,100,000	\$ 82,000	\$ 1,182,000

Promissory Note (10 years) for \$1,500,000 issued June 30, 2016 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020-21	125,000	20,000	145,000
2021-22	125,000	17,500	142,500
2022-23	150,000	15,000	165,000
2023-24	200,000	12,000	212,000
2024-25	200,000	8,000	208,000
2025-26	200,000	4,000	204,000
Total Payments Due	\$ 1,000,000	\$ 76,500	\$ 1,076,500

Promissory Note (5 years) for \$1,400,000 to be issued September 1, 2016 to finance improvements of district facilities and capital acquisitions during the next year.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020-21	285,000	5,700	290,700
Total Payments Due	\$ 285,000	\$ 5,700	\$ 290,700

**NICOLET AREA TECHNICAL COLLEGE
LEGAL DEBT LIMITATIONS
2020-2021 Budget Year**

The District has taxing power and may incur indebtedness for certain purposes specified by Section 67.03(1), Wisconsin Statutes in an aggregate amount not exceeding five percent (5%) of the equalized value of taxable property within the district as last determined by the State of Wisconsin Department of Revenue. In general, such indebtedness may be in the form of bonds and promissory notes for various public purposes. Pursuant to Section 67.03(9), Wisconsin Statutes, any vocational, technical and adult education district may incur bonded indebtedness for the purpose of purchasing school sites and the construction and equipping of school buildings in an amount not to exceed two percent (2%) of the value of its taxable property.

The District is required by constitution and statute to provide for the payment of its debt by the levy of direct, irrevocable taxes sufficient to pay the principal of and interest on the debt.

Unused Debt Margin

Equalized Value of Property in the District for 2019		\$ 17,981,673,296
Net G.O. Debt Outstanding as of 6/30/20		\$ 2,835,000
	<u>5%</u>	<u>2%</u>
Legal Debt Limit	\$ 899,083,665	\$ 359,633,466
Percent of Debt Limit Remaining	99%	99%

Future Financing

No new borrowing will take place for the fiscal period 2020-2021.

History of Debt Administration

The District has never issued any obligations to avoid default, nor has the District ever defaulted in the payment of its obligations.

**NICOLET AREA TECHNICAL COLLEGE
BUDGETED EXPENDITURES BY OBJECT LEVEL *
2020-2021**

Personnel Services		
Salaries and Wages	\$	13,103,194
Fringe Benefits		6,684,675
Current Expenses		5,011,469
Capital Expenses		4,157,234
Debt Retirement		<u>1,018,163</u>
Total Budgeted Expenditures	\$	<u><u>29,974,735</u></u>

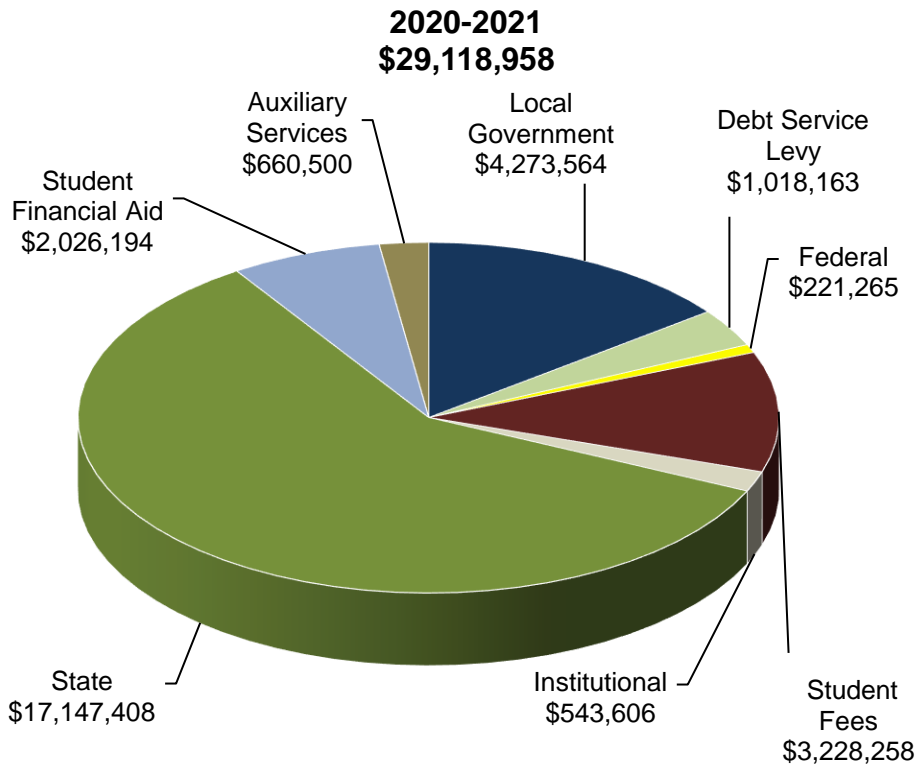
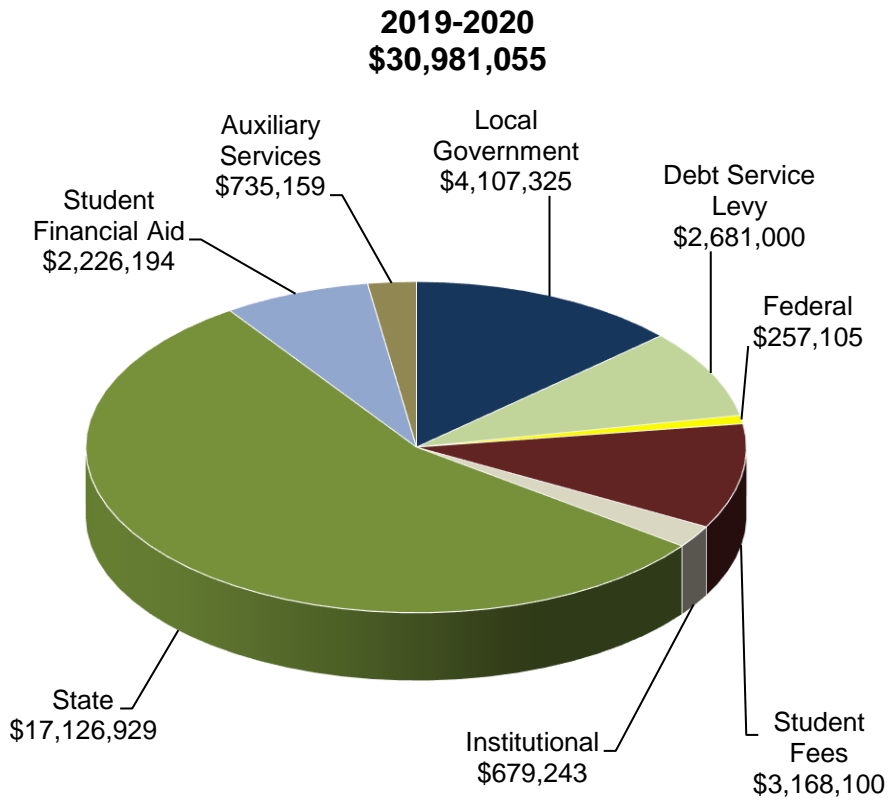
* Includes General Fund, Special Revenue Aidable Fund, Capital Projects Funds, and Debt Service Funds only (Excludes Enterprise Funds and Special Revenue Non-Aidable Fund).



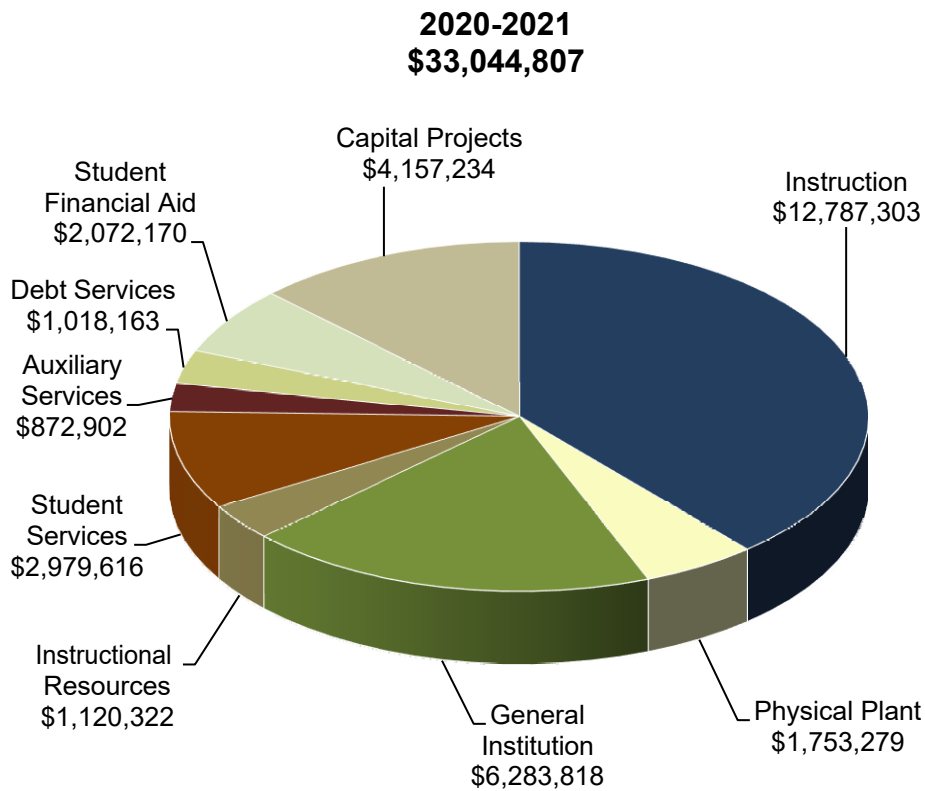
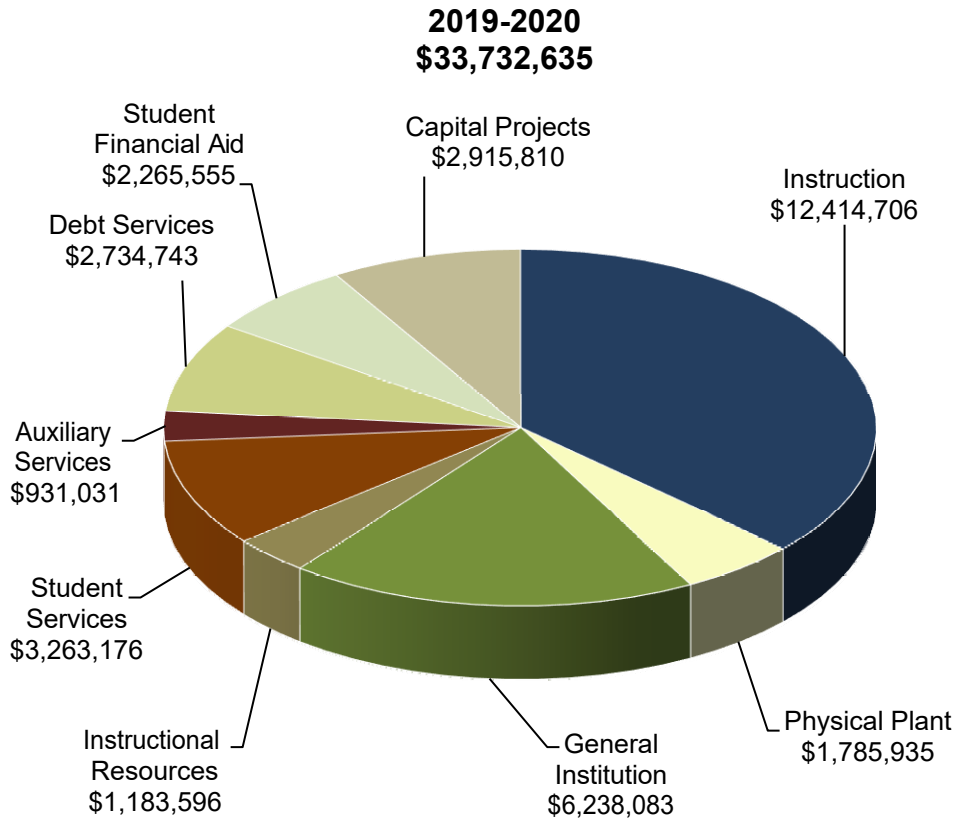


SECTION 3 - SUPPLEMENTAL DATA

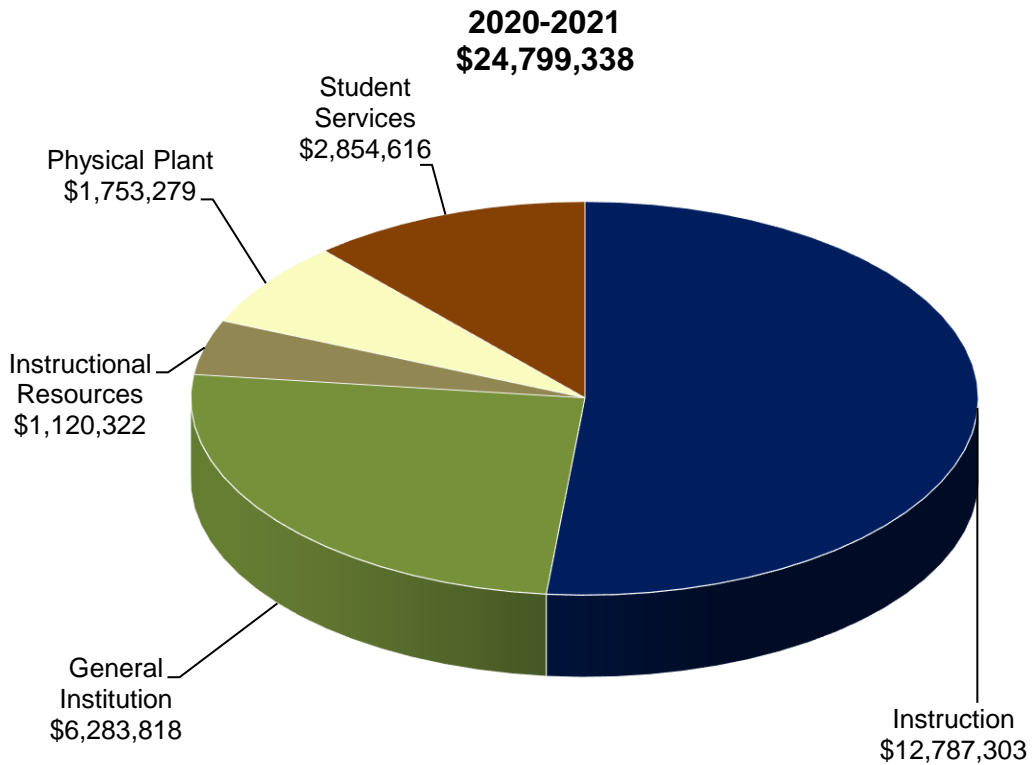
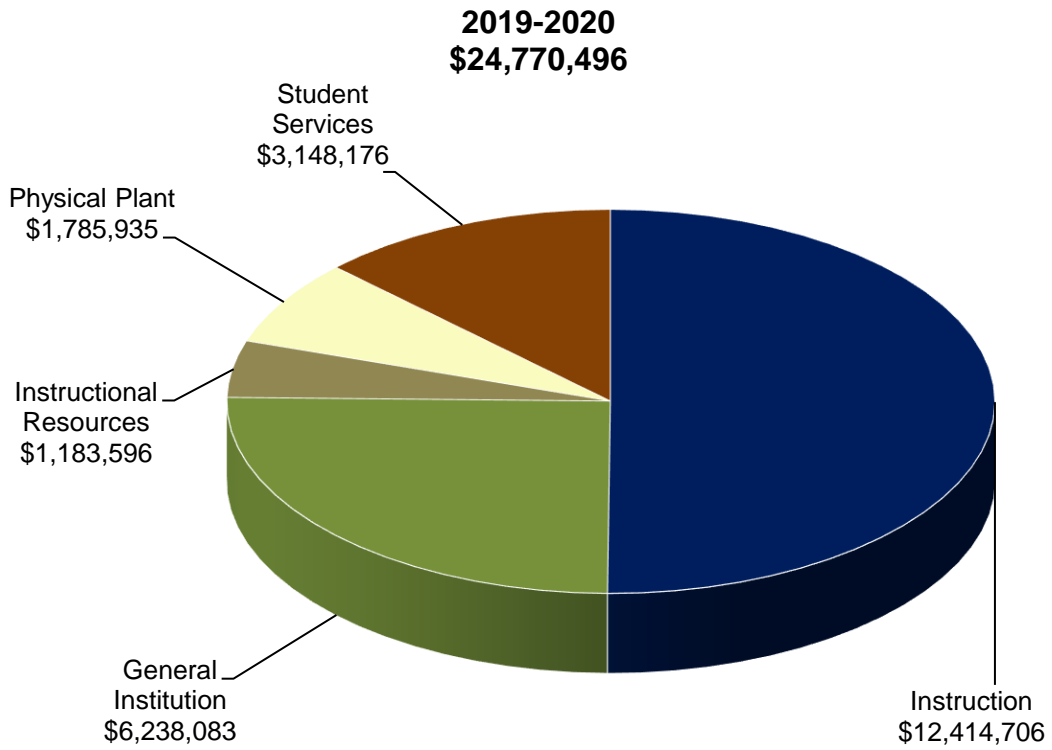
**NICOLET AREA TECHNICAL COLLEGE
Total Budgeted Revenue
Comparison of 2019-2020 to 2020-2021**



**NICOLET AREA TECHNICAL COLLEGE
Total Budgeted Expenditures
Comparison of 2019-2020 to 2020-2021**

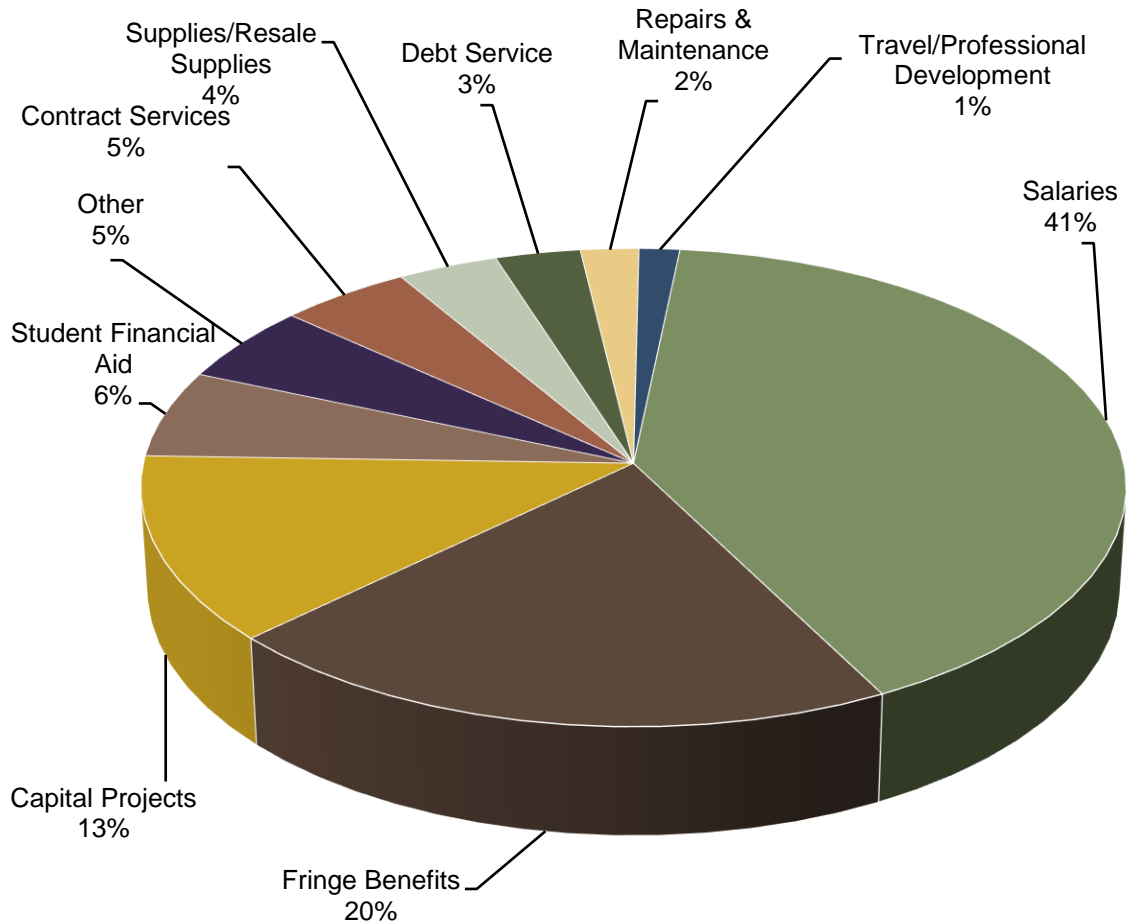


NICOLET AREA TECHNICAL COLLEGE
Budget Expenditures - Funds 1 & 2 Operational
Comparison of 2019-2020 to 2020-2021

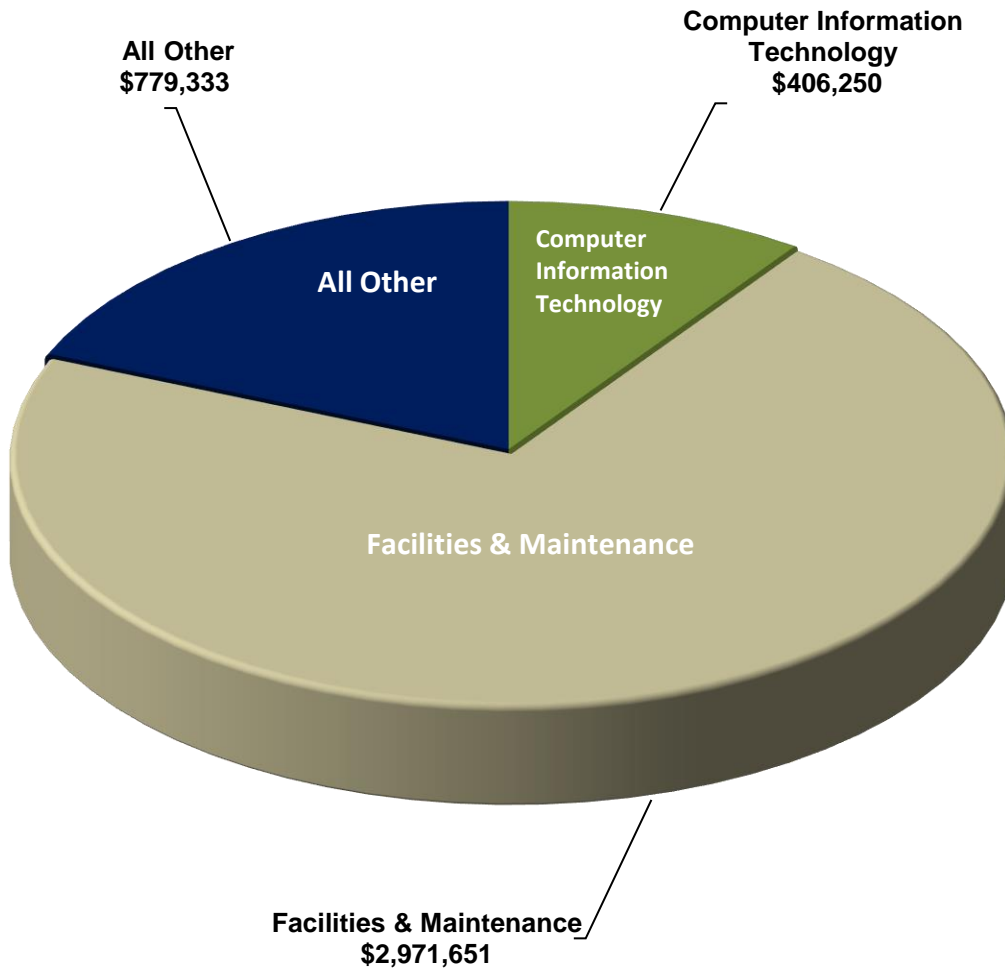


NICOLET AREA TECHNICAL COLLEGE
Total Budgeted Expenditures by Category
2020-2021
\$33,044,807

<u>Category Expenditures</u>	<u>Amount</u>
Salaries	\$ 13,447,398
Fringe Benefits	6,794,368
Capital Projects	4,157,234
Student Financial Aid	1,944,111
Other	1,728,618
Contract Services	1,572,605
Supplies/Resale Supplies	1,200,559
Debt Service	1,018,163
Repairs & Maintenance	695,816
Travel/Professional Development	485,935
Total All Funds	\$ 33,044,807



**NICOLET AREA TECHNICAL COLLEGE
2020-2021 Capital Budget Allocation
\$4,157,234**



**NICOLET AREA TECHNICAL COLLEGE
PROPERTY TAX IMPACT**

The proposed tax rate for the 2020-2021 budget is **\$.2914 per thousand dollars of equalized valuation**, including \$.2353 for operations and \$.0561 for debt service.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district. A formula is used that standardizes property values across all municipalities. Each city and town in the Nicolet District bills the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore, the municipalities' mill rate to the taxpayer may be higher or lower than the rate Nicolet bills to the municipality.

For a home valued at \$100,000, the projected annual tax payment by the owner to support the educational programs and services at Nicolet Area Technical College for 2020-2021 will be \$.2914 per \$1,000 of equalized valuation, or \$29.14.

**NICOLET AREA TECHNICAL COLLEGE
Seven-Year Equalized Valuation and Mill Rate Schedule**

Tax Year	Equalized Value (1)	Operational Tax Levy (2)	Debt Service Levy	Operational Mill Rate	Debt Service Mill Rate	Total Mill Rate
2014-15	\$16,886,262,849	\$3,524,178	\$2,791,000	0.2087	0.1653	0.3740
2015-16	\$16,847,431,047	\$3,624,477	\$2,791,000	0.2151	0.1657	0.3808
2016-17	\$16,846,197,901	\$3,738,053	\$2,791,000	0.2219	0.1657	0.3876
2017-18	\$17,064,946,529	\$3,865,380	\$2,791,000	0.2265	0.1636	0.3901
2018-19	\$17,398,278,141	\$3,986,353	\$2,791,000	0.2317	0.1619	0.3936
2019-20	\$17,981,673,296	\$4,129,957	\$2,681,000	0.2297	0.1491	0.3788
2020-21	\$18,161,490,029	\$4,273,564	\$1,018,163	0.2353	0.0561	0.2914

(1) 2020-21 projected/budgeted equalized valuation is estimated at 1% increase in cumulative property value.

**NICOLET AREA TECHNICAL COLLEGE
2019-2020 FULL EQUALIZED VALUATION OF NICOLET DISTRICT
INCLUDING TAX LEVY FOR EACH TOWN/CITY**

2019-2020 Certified Full Value of Nicolet College District \$ 17,981,673,296
Total Levy Amount \$ 6,810,957

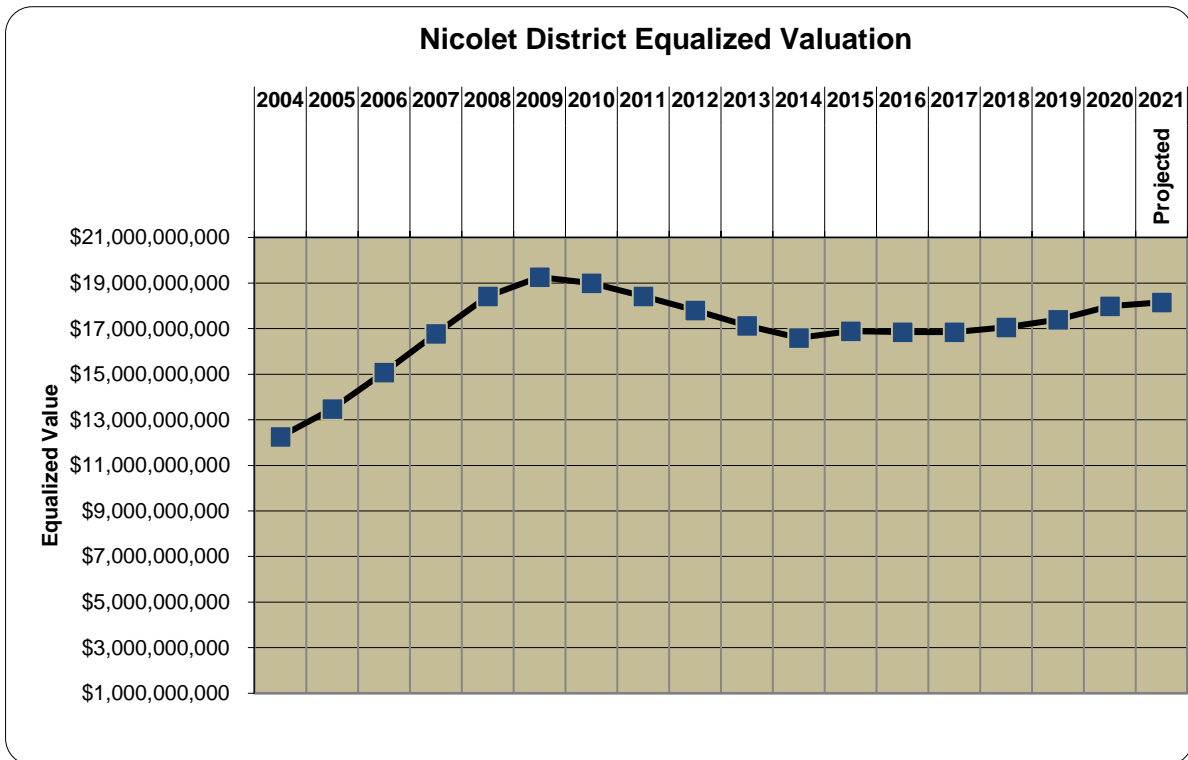
			<u>Total Equalized Value</u>	<u>Percent Apportionment</u>	<u>Total Taxes Levied</u>
21002	578	T Alvin	42,052,600	0.233863664	15,928.35
21004	579	T Argonne	40,181,400	0.223457513	15,219.60
21006	580	T Armstrong Creek	43,852,200	0.243871631	16,609.99
21008	581	T Blackwell	22,586,600	0.125609000	8,555.17
21010	582	T Caswell	11,592,700	0.064469529	4,390.99
21012	583	T Crandon	60,205,400	0.334815337	22,804.13
21014	584	T Freedom	82,445,600	0.458497931	31,228.10
21016	585	T Hiles	136,776,300	0.760642782	51,807.05
21018	586	T Laona	106,912,100	0.594561464	40,495.33
21020	587	T Lincoln	190,894,400	1.061605320	72,305.48
21022	588	T Nashville	221,440,300	1.231477720	83,875.42
21024	589	T Popple River	12,174,700	0.067706157	4,611.44
21026	590	T Ross	14,310,000	0.079581025	5,420.23
21028	591	T Wabeno	82,536,300	0.459002333	31,262.45
21211	592	C Crandon	102,574,500	0.570439126	38,852.36
Forest County					\$ 443,366.09
26012	724	T Mercer	461,789,400	2.568111390	174,912.96
26020	728	T Sherman	136,135,000	0.757076373	51,564.15
Iron County					\$ 226,477.11
34004	894	T Ainsworth	83,386,000	0.463727700	31,584.29
34008	896	T Elcho	269,231,800	1.497256650	101,977.51
34014	899	T Neva	13,299,005	0.073958662	5,037.29
34018	901	T Parrish	15,159,800	0.084306948	5,742.11
34020	902	T Peck	2,726,401	0.015162110	1,032.68
34030	907	T Upham	191,179,853	1.063192780	72,413.60
Langlade County					\$ 217,787.48
35002	913	T Birch	161,022	0.000895478	60.99
35004	914	T Bradley	466,982,000	2.596988570	176,879.77
35010	917	T Harrison	165,096,342	0.918136701	62,533.90
35012	918	T King	176,589,200	0.982050987	66,887.07
35018	921	T Rock Falls	15,342,473	0.085322833	5,811.30
35026	925	T Skanawan	51,194,600	0.284704316	19,391.09
35028	926	T Somo	19,551,000	0.108727367	7,405.37
35030	927	T Tomahawk	73,020,100	0.406080673	27,657.98
35032	928	T Wilson	70,209,700	0.390451427	26,593.48
35286	930	C Tomahawk	209,920,600	1.167414160	79,512.08
Lincoln County					\$ 472,733.03

**NICOLET AREA TECHNICAL COLLEGE
2019-2020 FULL EQUALIZED VALUATION OF NICOLET DISTRICT
INCLUDING TAX LEVY FOR EACH TOWN/CITY (Cont'd)**

				Total Equalized Value	Percent Apportionment	Total Taxes Levied
43002	1156	T	Cassian	249,056,600	1.385057980	94,335.70
43004	1157	T	Crescent	258,848,900	1.439515090	98,044.75
43006	1158	T	Enterprise	92,734,600	0.515717300	35,125.28
43008	1159	T	Hazelhurst	381,054,500	2.119127030	144,332.83
43010	1160	T	Lake Tomahawk	260,328,500	1.447743470	98,605.19
43012	1161	T	Little Rice	72,862,600	0.405204782	27,598.32
43014	1162	T	Lynne	34,000,300	0.189083071	12,878.37
43016	1163	T	Minocqua	1,715,301,200	9.539163390	649,708.35
43018	1164	T	Monico	27,713,500	0.154120807	10,497.10
43020	1165	T	Newbold	539,156,600	2.998367230	204,217.50
43022	1166	T	Nokomis	248,348,200	1.381118410	94,067.38
43024	1167	T	Pelican	312,403,600	1.737344430	118,329.78
43026	1168	T	Piehl	16,563,100	0.092111005	6,273.64
43028	1169	T	Pine Lake	313,368,400	1.742709900	118,695.22
43030	1170	T	Schoepke	125,517,000	0.698027363	47,542.34
43032	1171	T	Stella	81,742,400	0.454587283	30,961.74
43034	1172	T	Sugar Camp	388,267,700	2.159241210	147,064.99
43036	1173	T	Three Lakes	958,747,900	5.331805800	363,147.00
43038	1174	T	Woodboro	167,016,500	0.928815118	63,261.20
43040	1175	T	Woodruff	373,662,100	2.078016290	141,532.80
43276	1176	C	Rhineland	566,126,500	3.148352720	214,432.95
Oneida County						\$ 2,720,652.43
63002	1715	T	Arbor Vitae	567,697,500	3.157089390	215,028.00
63004	1716	T	Boulder Junction	489,070,900	2.719829750	185,246.43
63006	1717	T	Cloverland	259,358,000	1.442346300	98,237.59
63008	1718	T	Conover	385,915,400	2.146159560	146,174.00
63010	1719	T	Lac Du Flambeau	955,637,800	5.314509860	361,968.98
63012	1720	T	Land O Lakes	455,121,200	2.531028080	172,387.23
63014	1721	T	Lincoln	562,302,400	3.127086070	212,984.49
63016	1722	T	Manitowish Waters	557,685,400	3.101409920	211,235.70
63018	1723	T	Phelps	393,923,600	2.190694900	149,207.29
63020	1724	T	Plum Lake	272,017,000	1.512745760	103,032.46
63022	1725	T	Presque Isle	594,820,100	3.307924080	225,301.29
63024	1726	T	Saint Germain	702,533,800	3.906943410	266,100.24
63026	1727	T	Washington	561,876,900	3.124719770	212,823.32
63028	1728	T	Winchester	276,805,100	1.539373430	104,846.06
63221	1729	C	Eagle River	172,578,100	0.959744386	65,367.78
Vilas County						\$ 2,729,940.86
Total number of Taxation Districts - 69						
				Nicolet District Total Taxes Levied		\$ 6,810,957.00

NICOLET AREA TECHNICAL COLLEGE
Chart of Equalized Valuation for Nicolet District 2004-2021

<u>Year</u>	<u>Equalized Value</u>	<u>Inc/Dec</u>
2004	\$12,257,467,580	7.8%
2005	\$13,478,340,722	10.0%
2006	\$15,079,963,229	11.9%
2007	\$16,775,488,969	11.2%
2008	\$18,415,298,408	9.8%
2009	\$19,260,468,201	4.6%
2010	\$18,995,630,893	-1.4%
2011	\$18,422,543,427	-3.0%
2012	\$17,797,692,813	-3.4%
2013	\$17,129,584,429	-3.8%
2014	\$16,596,215,001	-3.1%
2015	\$16,886,262,849	1.7%
2016	\$16,847,431,047	-0.2%
2017	\$16,846,197,901	0.0%
2018	\$17,064,946,529	1.3%
2019	\$17,398,278,141	2.0%
2020	\$17,981,673,296	3.4%
2021 Projected	\$18,161,490,029	1.0%



**NICOLET AREA TECHNICAL COLLEGE
2019 GRADUATE PROFILE**

During 2018-19, Nicolet College awarded 512 credentials to 465 students.

State-recognized Degrees and Diplomas	489
Associate of Arts and Associate of Science Degrees	54
Associate of Applied Science Degrees	107
Technical Diplomas.....	311
Apprenticeships.....	17
Local Certificates	23

2017-18 GRADUATE FOLLOW-UP SURVEY

Graduates of state-recognized degrees and diplomas received follow-up surveys;
313 graduates responded.

Graduates in the labor force were employed:.....	90%
Graduates not employed who are continuing their education:.....	88%
Graduates employed in their field of training:	65%
Graduates employed within the Nicolet College District:	67%
Median annual salary of graduates working in a related field:	\$29,847

2019 ENROLLMENTS

Students working toward a post-secondary credential (unduplicated count): 1,837
 Full-time: 289 (16%)
 Part-time: 1,548 (84%)

Enrollments by Category (duplicated count)

Adult Basic Education.....	589
Adult Vocational, Professional Development, and Continuing Education.....	2,299
Applied Associate Degrees	1,309
Liberal Arts and University Transfer	608
Non-credit Community Education	724
Technical Diplomas	320

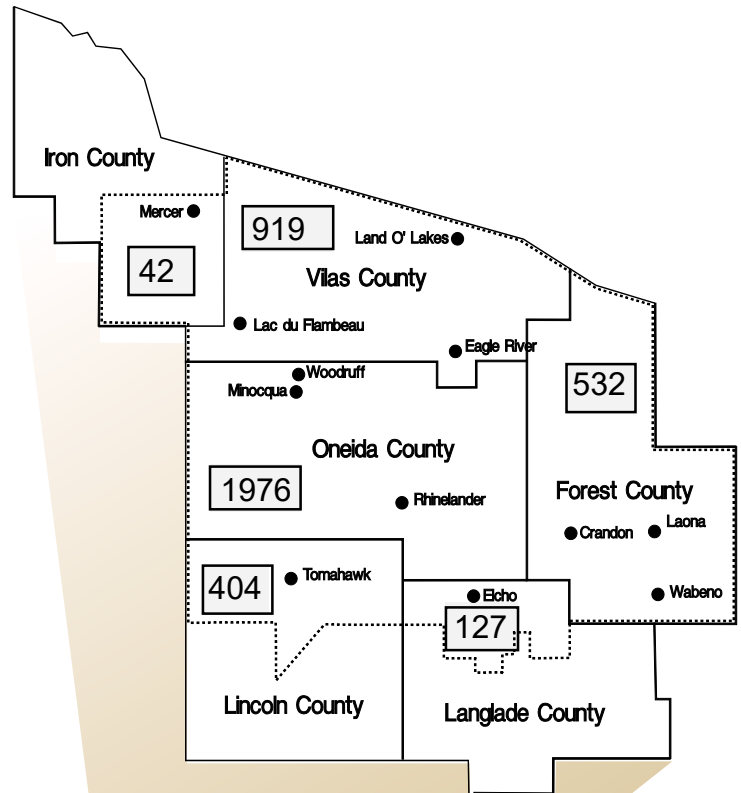
NICOLET AREA TECHNICAL COLLEGE
Student Enrollment by County
Credit and Non-Credit

Student enrollment from the six counties within the Nicolet College District for 2019-20.
 (As of 5/2020)

Forest	532
Iron	42
Langlade	127
Lincoln	404
Oneida	1976
Vilas	919

Other Enrollments:

Out of State - 81
 Out of District - 655

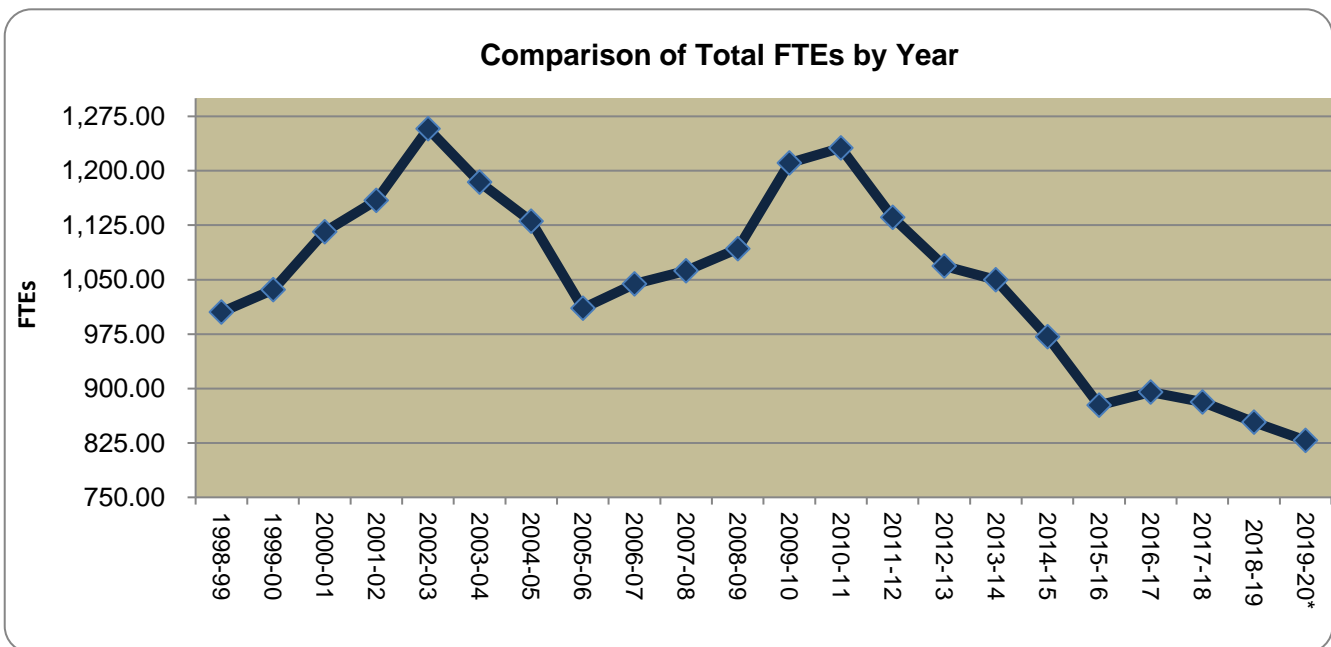


NICOLET AREA TECHNICAL COLLEGE
Full-Time Equivalent (FTE) Students by Type of Instruction for 1999-2020

<u>YEAR</u>	<u>COLLEGIATE TRANSFER</u>	<u>ASSOCIATE DEGREE</u>	<u>VOCATIONAL</u>	<u>ADULT VOCATIONAL</u>	<u>COMMUNITY</u>	<u>TOTAL</u>
1998-99	253.42	438.18	208.32	74.51	30.99	1,005.42
1999-00	239.69	467.10	208.55	82.09	38.60	1,036.03
2000-01	289.76	469.70	230.68	86.48	39.42	1,116.04
2001-02	314.06	492.15	228.43	82.47	41.86	1,158.97
2002-03	310.86	564.49	255.88	88.83	37.93	1,257.99
2003-04	283.32	558.26	222.90	86.60	33.42	1,184.50
2004-05	288.83	505.51	230.16	77.23	28.64	1,130.37
2005-06	263.00	425.49	205.33	84.20	32.66	1,010.68
2006-07	273.29	451.09	200.85	80.22	38.40	1,043.85
2007-08	273.43	463.73	219.60	71.28	34.25	1,062.29
2008-09	301.03	444.60	247.06	68.56	31.32	1,092.57
2009-10	300.53	499.39	296.98	83.97	30.02	1,210.89
2010-11	317.83	556.93	258.85	69.88	27.90	1,231.39
2011-12	292.96	520.72	237.30	50.40	34.21	1,135.59
2012-13	259.90	501.70	227.53	44.90	34.81	1,068.84
2013-14	238.66	523.39	206.39	42.88	38.49	1,049.81
2014-15	243.80	461.30	185.00	49.82	31.40	971.32
2015-16	206.93	453.46	137.70	47.78	31.03	876.90
2016-17	219.10	451.53	152.42	48.19	23.74	894.98
2017-18	225.90	436.09	151.70	44.69	22.77	881.15
2018-19	211.20	425.93	169.61	31.21	15.69	853.64
2019-20*	194.13	396.66	196.29	28.77	12.48	828.33

*Estimated

One FTE = 30 credit hours of instruction



NICOLET AREA TECHNICAL COLLEGE
2020-2021 Academic Programs

Associate Degrees

20-800-1	Liberal Arts - Associate of Arts
20-800-2	Liberal Arts - Associate of Science
20-800-2A	Liberal Arts - Associate of Science: Natural Resource Emphasis

Associate of Applied Science Degrees

10-101-1	Accounting
10-102-3	Business Management
10-106-6	Administrative Professional
10-152-4	IT - Web Software Developer
10-154-3	IT - Computer Support Specialist
10-307-1	Early Childhood Education
10-316-1	Culinary Arts
10-317-1	Culinary Management
10-462-1	Industrial Mechanical Technician
10-499-5	Technical Studies - Journey Worker
10-504-5	Criminal Justice Studies
10-504-8	Criminal Justice Correctional Officer
10-520-3	Human Services Associate
10-526-1*	Radiography (LTC)
10-536-1*	Pharmacy Services Management (LTC)
10-543-1	Nursing - Associate Degree
10-550-1	Substance Use Disorder Counseling
10-602-3	Automotive Technology
10-620-1	Electromechanical Technology
10-825-1	Individualized Technical Studies

Technical Diplomas

30-101-3	Bookkeeper
30-196-6	Leadership Essentials
30-106-3	Receptionist
30-150-4	IT - Network Technician
30-152-4	IT - Web Development Specialist
30-152-5	IT - Software Development Specialist
30-154-6	IT - User Support Technician
30-157-1	IT – Virtualization
30-307-7	Early Childhood Education Preschool
30-442-2	Welding/Maintenance & Fabrication
30-462-2	Mechanical Maintenance
30-504-3	Corrections Specialist
30-510-5	Medication Assistant
30-513-1	Phlebotomy Technician
30-531-3	Emergency Medical Technician
30-531-6	Advanced EMT

Technical Diplomas (cont.)

30-543-1	Nursing Assistant
31-101-1	Accounting Assistant
31-106-1	Office Assistant
31-316-1	Culinary Assistant
31-404-2	Automotive Service Technician
31-442-1	Welding
31-457-2	Metal Fabrication
31-462-2	Industrial Maintenance Mechanic
31-502-1	Cosmetology
31-504-4	Law Enforcement Recruit
31-509-1	Medical Assistant
31-531-1*	EMT-Paramedic (LTC)
31-536-1*	Pharmacy Technician (LTC)
31-543-1	Practical Nursing
31-620-2	Industrial Electronics Technician
32-404-2	Automotive Technician

Technical Certificates

40-102-5	Native American Tribal Management
40-104-1	Digital Marketing
40-150-1	IT Security
40-307-1	Family Child Care
40-307-2	Autism Spectrum Disorder
40-307-9	Infant Toddler
40-316-0	Culinary Career Essentials
40-316-1	Baking
40-316-2	Catering
40-316-4	Kitchen Assistant
40-316-6	Kitchen Management
40-442-2	Gas Metal Arc Welding
40-442-4	Shielded Metal Arc Welding
40-462-2	Forestry Equipment Maintenance
40-502-9	Barber/Cosmetology Instructor
40-801-2	Professional Communication
40-809-1	Green Scholar
40-890-2	Professional Development

Apprenticeships

50-410-1	Carpentry Apprentice
50-427-5	Plumbing Apprentice
50-435-1	Pipefitting Apprentice
50-447-9	Heavy Equipment Operator Apprentice

**Students completing a collaborative program are considered graduates of the college listed.*

Revised 4/17/20

NICOLET AREA TECHNICAL COLLEGE GLOSSARY OF TERMS

Accreditation - The assurance offered by recognized agencies that a college or program is of sufficient quality to rate its approval.

Assessed Valuation - The valuation set upon real estate or other property by the state through the Wisconsin Department of Revenue. This valuation is multiplied by the tax rates set annually by the board to determine taxes due. Assessed value may be different than market value.

Auxiliary Services - The expenditure function used to record costs for all activities of a commercial enterprise or of a proprietary nature, such as the bookstore, daycare, cafeteria, and vending services.

Budget - A plan of financial operation representing an estimate of proposed expenditures for a given period and the proposed means of financing them.

Capital Outlay - An appropriation and expenditure category for government assets with a value of \$5,000 or more and a useful economic lifetime of more than one year.

Debt Limit - The maximum amount of gross or net debt legally permitted.

Debt Proceeds - Amounts received from the issuance of general obligation promissory notes.

Debt Service - Expenditures for the retirement of debt, as well as the interest payment on that debt.

Equalized Valuation - The full value of the taxable property in the Nicolet district, as determined by the Wisconsin Department of Revenue. Full value less the value of tax incremental financial districts (TIF) is used for allocation of tax levy to municipalities in a taxing district.

Financial Accounting Manual (FAM) - Accounting regulations which technical colleges within the State of Wisconsin must follow.

Fiscal Year - A twelve-month period to which the annual operating budget applies and, at the end of which, a governmental unit determines its financial position and the results of its operations. Nicolet College uses a July 1st to June 30th fiscal year.

Full-time Equivalent (FTE) - A student taking at least 15 credits each semester or 30 credits per year. When total credits taken by all students are divided by 30, the calculation produces a universal, comparable measure of enrollment that is used to assess productivity of different institutions.

Function - A group of related activities aimed at accomplishing a major service/activity for which a governmental unit is responsible, such as instruction or student services.

General Fund - The primary operating fund of the district that reflects all financial activity not required to be accounted for in another fund.

Government Fund Types - The total of the general, special revenue, capital projects, and debt service funds.

General Obligation Debt - Long-term debt for facility upgrade and capital equipment backed by the full faith and credit of the district.

Levy - The total amount of taxes or special assessments imposed by a government unit.

Mill Rate - Tax rate in mills (\$.001) per dollar of valuation. Mill rates are usually expressed in mills per \$1,000 of valuation. Nicolet has two components in its mill rate: Operation and Debt Service.

Operating Funds - The general and special revenue funds combined.

Operational Expenditures - Salaries, fringe benefits, materials, supplies, services, and other expenditures related to district operations.

Revenue - All funds that the district receives, including tax payments, fees for specific services, receipts from other governmental units, and interest income.

State Aid - Funds made available by the legislature for distribution to each district, based on a prescribed formula of distribution, to offset some of the instructional expenses.

Tax Rate - The amount of tax stated in terms of the unit of the tax base (mill rates).

Tuition and Fees - Revenue generated from charges to students. The Wisconsin Technical College System Board determines both rates.

Wisconsin Technical College System (WTCS) - The state system of 16 technical colleges in various parts of Wisconsin.

