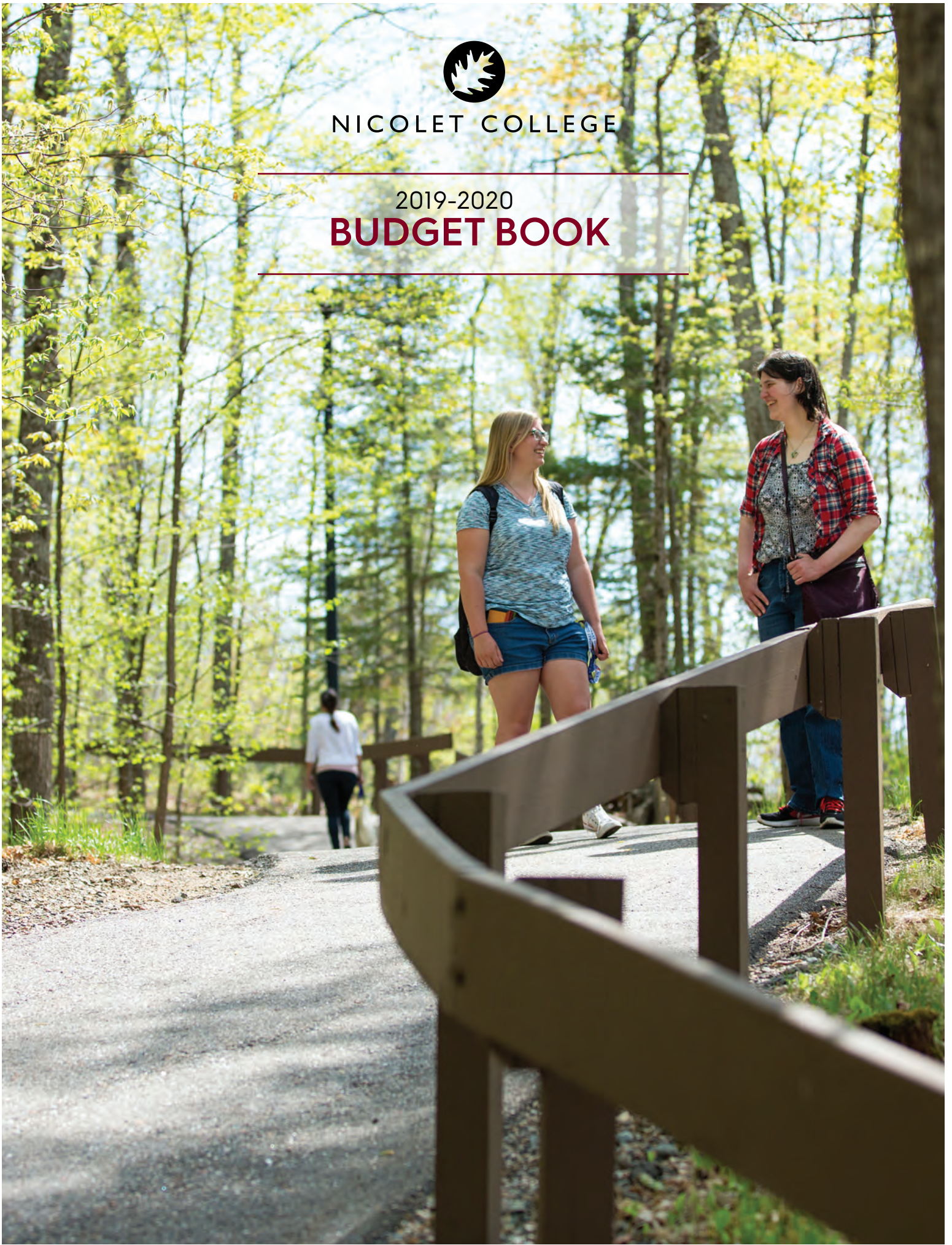




NICOLET COLLEGE

2019-2020

BUDGET BOOK





NICOLET COLLEGE

DISTRICT BUDGET 2019-2020

2018-2019 District Board of Trustees

Kimberly Baltus, Employer Member
John Johnson III, Additional Member
Robert Egan, Employer Member
Robert Martini, Additional Member
Sharon Neilsen, Employee Member
Linda Skallerud, Employee Member
David Solin, Elected Official Member
Delnice Hill, School District Administrator Member
Ron Zimmerman, Additional Member

President

Richard Nelson, PhD

Budget Book Preparation

John Van De Loo, Chief Financial Officer
Gayle Shanks, Executive Assistant
Also assisted by teams throughout the College

District Office

Nicolet Area Technical College
5364 College Drive, PO Box 518
Rhineland, WI 54501
Phone: 715.365.4413

TABLE OF CONTENTS

SECTION 1 – INTRODUCTION

Transmittal Letter	2
Mission, Vision, Values, and Core Abilities	3
Nicolet College 2019-2021 Goals.....	4
Nicolet College Strategy Development.....	6
Nicolet College Organizational Chart	7
Nicolet College 2018-2019 Highlights	8
Schedule of Full-Time Staff Positions.....	15
Nicolet College District Map	16
Budget Planning Process for 2019-2020.....	17

SECTION 2 – FINANCIAL DATA

Balance Sheet and Budgetary Definitions	20
Notice of Public Hearing and Budget Summary – General Fund	23
Combined Budgetary Summary	25
Budgetary Statements of Resources, Uses, and Changes in Fund Balance:	
General Fund.....	26
Special Revenue Aidable Funds.....	27
Special Revenue Non-Aidable Funds.....	28
Capital Projects Fund.....	29
Debt Service Fund	30
Enterprise Funds.....	31
Pro-Forma Balance Sheet.....	33
Combined Schedule of Long-Term Obligations.....	34
Legal Debt Limitations.....	37
Budgeted Expenditures by Object Level	38

SECTION 3 – SUPPLEMENTAL DATA

Budget Charts:	
Total Budgeted Revenue	40
Total Budgeted Expenditures.....	41
Budgeted Expenditures – Funds 1 and 2 Operational	42
Total Budgeted Expenditures by Category	43
Capital Budget Allocation.....	44
Property Tax Impact and Seven-Year Equalized Valuation and Mill Rate	45
Full Equalized Valuation and Tax Levy	
Collected in 2018-2019 by Towns/Cities.....	46
Equalized Valuation for Nicolet District (2003-2020 projected)	48
Student Enrollment:	
2018 Graduate Profile.....	49
Student Enrollment by County – Credit and Non-Credit.....	50
Full-Time Equivalent (FTE) Students by Type of Instruction for 1998-2019.....	51
Academic Programs	52
Glossary of Terms	53





SECTION 1 - INTRODUCTION



NICOLET COLLEGE

Dear Nicolet College District Community Members:

We are pleased to present the Nicolet College 2019-2020 budget. Nicolet is your community and technical college. In service to the people of northern Wisconsin, we deliver superior education that transforms lives and enriches communities. We provide the customized training and technical assistance our employers need, we support the entrepreneurs and business builders who fuel economic development, and we create opportunities for all with a desire to learn.

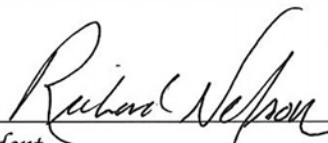
This 2019-2020 Nicolet College budget outlines our financial plan to serve the education and training needs of all district residents and businesses. The budget reflects our college goals:

- *Help More Students Succeed*
- *Grow Enrollment*
- *Serve Community*
- *Champion Quality and Integrity*
- *Build Trust*

Nicolet College is a learning organization. We deliver quality education to our constituencies, yet we also learn from them. We respond quickly to meet unexpected needs, and we also help lay the foundation for sustainable, district-wide economic prosperity and social well-being. We are proud to be involved in collaborative partnerships designed to address present challenges and to assure a brighter future for generations to come.

This document includes the detailed budget, as well as supporting information about the district we serve. Nicolet College exercises fiscal responsibility throughout our college operations as a thoughtful and trusted steward of public funds. We invite you to share our joy of learning by taking advantage of our many academic programs, career advancement assistance, customized workforce training programs, performing and visual arts events, and personal enrichment classes. Together, we will build a bright future for ourselves, our communities, and for the generations to follow.

Sincerely,



President



Board of Trustees Chair



To be a model college recognized for educational excellence and valued as a vital resource by the people of Northern Wisconsin.

In service to the people of Northern Wisconsin, we deliver superior community college education that transforms lives, enriches communities, fosters economic development, and expands employment opportunities.

Vision

Mission

Values

Core Abilities

- Individual worth and dignity; kindness and respect.
- Freedom of inquiry and contributions to governance.
- Education as a lifelong process.
- Empowering students to realize their educational goals.
- Contributing fully to the success of Nicolet and each other.
- Enriching our communities through partnerships.

- ▶ Apply Mathematic, Scientific, Artistic, and Technological Concepts
- ▶ Build Community
- ▶ Communicate Effectively
- ▶ Embrace Lifelong Learning
- ▶ Live Ethically
- ▶ Think Critically and Creatively

2019-2021 College Goals

1 *Help More Students Succeed*

Provide students with the resources they need to achieve their educational goals:

- ▶ Quality instruction across modalities
- ▶ Flexible and innovative choices
- ▶ Clear and timely communication
- ▶ Comprehensive support
- ▶ Positive role-modeling

Measures:

- ▶ Course pass rates
- ▶ Retention rates
- ▶ Completion rates
- ▶ Student feedback

2 *Grow Enrollment*

Develop and deliver high value education that meets the needs of our community:

- ▶ Be proactive, creative, and innovative in finding new ways to serve current and potential customers
- ▶ Provide seamless career pathways from high school to college
- ▶ Annually evaluate programs and services to ensure effective alignment with market opportunities and to ensure effective resource stewardship

Measures:

- ▶ Enrollment and FTEs in all mission areas
- ▶ High school to Nicolet transition rates
- ▶ Program metrics

2019-2021 College Goals

3 *Serve Community*

- ▶ Serve workforce needs
- ▶ Engage employers
- ▶ Support innovation and entrepreneurship

Measures:

- ▶ Graduate outcomes
- ▶ Workforce contracts
- ▶ Collaborative projects

4 *Champion Quality and Integrity*

- ▶ Continuously improve systems and processes to better serve students, the community, and each other
- ▶ Be accountable for internal and external deadlines, policies, laws and regulations, including safety, security, privacy, programming, financial, legal, and others

Measures:

- ▶ Automation efficiencies
- ▶ Balanced budgets
- ▶ Clean compliance audits and reviews

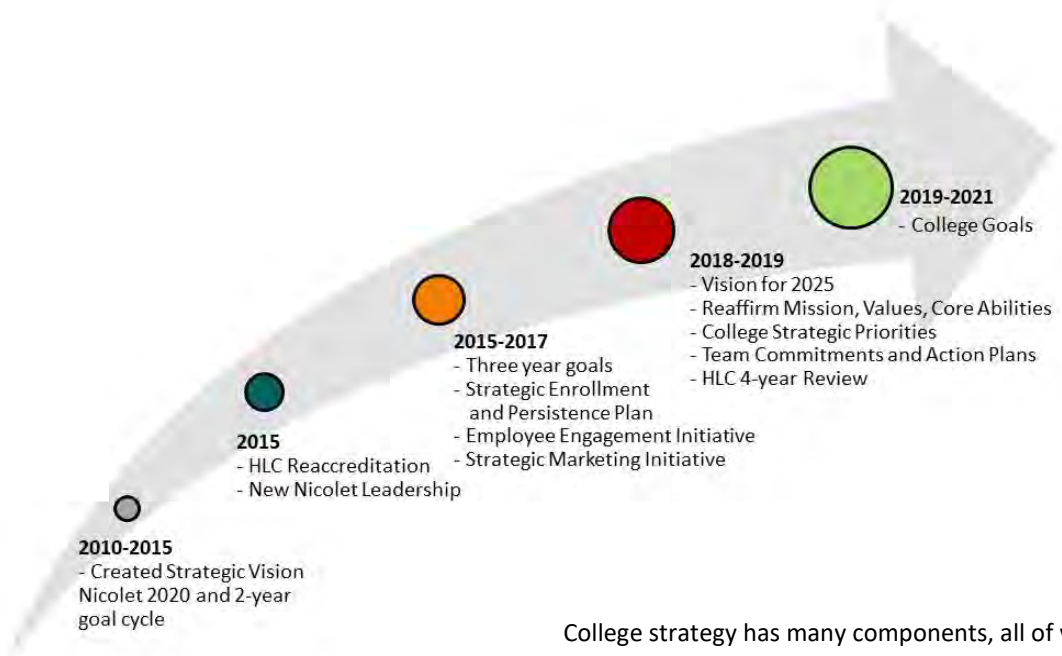
5 *Build Trust*

- ▶ Live and teach the Core Abilities
- ▶ Provide training and development for staff to better serve students, the community, and each other
- ▶ Pursue inter-team collaboration and communication to effectively manage college resources

Measures:

- ▶ Performance appraisals based on Core Abilities
- ▶ Investment and participation in professional development
- ▶ Inter-team projects and initiatives

College Strategy Development

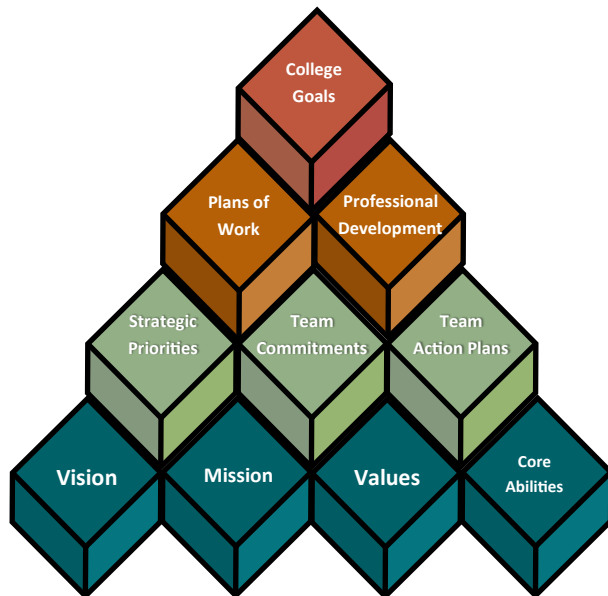


College strategy has many components, all of which contribute to institutional effectiveness and success. The foundations of **Vision, Mission, Values, and Core Abilities** are reviewed periodically to ensure continued relevance of purpose.

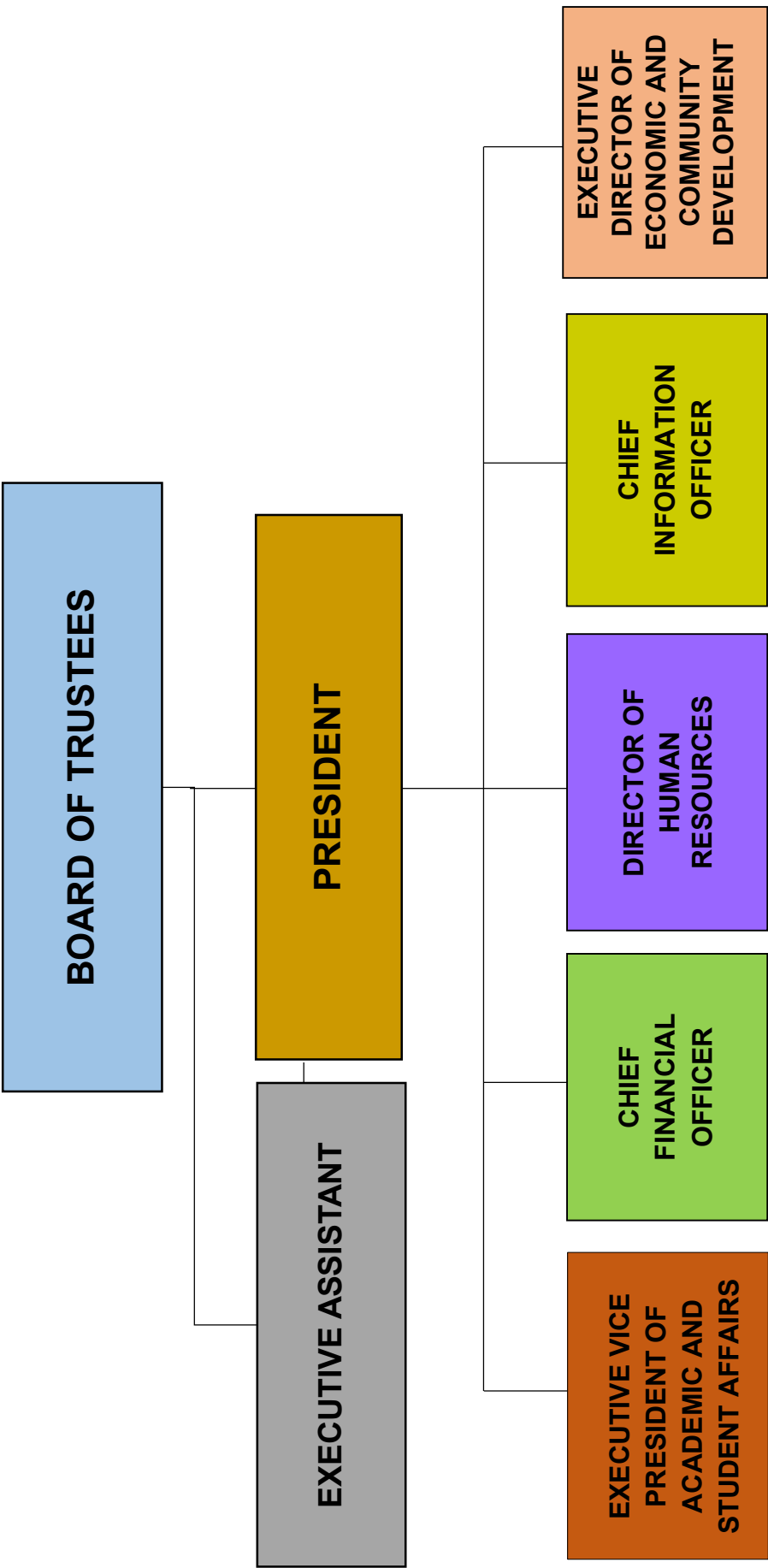
Strategic priorities, team commitments, and team action plans are components that change more frequently based on market trends and personnel changes. These building blocks represent consensus agreements among work units of the college, framing and focusing the work of teams for up to three years.

Plans of work and **professional development** are individual contributions and efforts toward delivering on the agreements. These should be reviewed and updated annually, aligned with the team’s action plan.

College goals communicate and measure the desired results of our combined efforts, and are dependent on all the other building blocks being in place. Measures are tracked on their various timelines, and goals are updated or reaffirmed accordingly.



**NICOLET AREA TECHNICAL COLLEGE
ORGANIZATIONAL CHART**



NICOLET COLLEGE 2018-2019 HIGHLIGHTS

Student Engagement

- Enrollment increased by 30% in Business Management in the fall, largely connected to an expanded online presence and Native American Tribal Management program.
- Two Business Professionals of America (BPA) students traveled to Anaheim, California in May for the BPA National Conference. Students qualified for the conference based on their performance at the BPA State Conference in February. At the National Conference, students had the opportunity to take advantage of many learning and professional development activities.
- University Transfer Liberal Arts Art faculty program accompanied nine students to London to study art and art history while earning three humanities credits transferrable to every college in the UW System.
- The Teachers of Tomorrow, a Nicolet College Early Childhood Education (ECE) club, held a school supply drive in the fall and donated the supplies to local childcare centers. The club also volunteered for the Lights of the Northwoods event at Hodag Park in December. Club members also attended an ECE professional development conference in April hosted by UW-Whitewater.
- Two Distributive Education Clubs of America (DECA) students traveled to Orlando, Florida in April for the DECA National Conference. The students completed professional development and competed in events related to their career fields.
- The 2019-2020 Nicolet College Ambassador attended the National Association for the Education of Young Children (NAEYC) National Conference in November and a NAEYC Public Policy National Forum in February.
- Students in the ECE program planned, facilitated, and hosted the second annual Family Night. Activities designed for children three months to ten years old included music and story time activities, art projects, and games. Participants also had the opportunity to visit the ECE demonstration lab and receive parenting information created by the students.
- Working to reduce barriers to education, Nicolet College no longer charges an application or assessment fee, saving up to \$60 for each applicant.
- The Enrollment Team launched a new online application portal resulting in an increase in applications and new student enrollments.
- Nicolet College enrolled 447 high school students (66.35 FTEs) through Dual Enrollment opportunities such as *Start College Now* and *Transcripted Credit*. Thirty-four students from five high schools enrolled in the Competency-Based Education (CBE) Welding pilot.

NICOLET COLLEGE 2018-2019 HIGHLIGHTS (Cont'd)

- The Enrollment and Marketing Teams created communication campaigns that resulted in phone, email, and mail contacts with over 1,500 prospective students and applicants.
- An all-inclusive LGBTQ student group at Nicolet College, the Rainbow Hodags, educates the public and provides a safe zone for all. Rainbow Hodags actively engage in the local community and college by organizing fundraising events, such as bake sales, a chili cook-off, and airing an LGBTQ film. The club donated funds to a local rural educator to build a music learning station and to a community member who lost her house in a fire. The club also supports members' attendance at regional and national LGBTQ conferences.
- The LGBTQ club sponsored a Pride Festival in June. The annual celebration featured a series of activities such as music, dance games, decorations, exhibits, speakers, and food and drink in an effort to raise LGBTQ visibility in the Northwoods Community and provide a celebration of diversity that generates a feeling of acceptance.

Community Partnerships, Education, and Outreach

- Nicolet College BPA partnered with the Vilas County Economic Development Corporation (VCEDC) to produce the Corporation's annual report. Four BPA students and their advisor worked over the summer on this highly-praised real world project.
- Thirteen students from Lac du Flambeau graduated with a Tribal Management Technical Diploma in May in a community graduation. Nine students graduated with the Tribal Management Technical Diploma from Mole Lake in December. The Business Management program is rolling out additional classes in both tribal communities as we continue to strengthen our partnerships. Student representatives from both tribal communities attended the Student Showcase in Madison in February, which featured a successful program from each of the 16 Wisconsin Technical College System colleges.
- Nicolet College BPA hosted a Bowl-A-Thon for the local chapter of Special Olympics in November raising over \$1,000 for Special Olympians in the Rhinelander area. Students worked to organize and market the event, acquire prizes for raffle drawings, and create a fun and profitable event for this very worthy cause.
- Dental Hygiene instructors and students presented a *Seal-A-Smile* clinic at Laona Elementary School.
- Nicolet College ECE faculty and Continuing Education staff worked together to create and disseminate a flyer highlighting spring 2019 courses. Nicolet College ECE faculty distributed the flyers throughout the district to raise awareness of training opportunities for early childhood providers.
- Nicolet College and the ECE program teamed up with Northwest Connection Family Resources to bring *Active Play! Fun Physical Activities for Young Children with Diane Craft, Ph.D.* in May. This collaborative effort will assist local childcare providers in attaining Continuing Education Units (CEUs).

NICOLET COLLEGE 2018-2019 HIGHLIGHTS (Cont'd)

- Several community partners along with a number of Nicolet College departments came together to bring the documentary film “Defining Hope” to our Nicolet College community and surrounding area. Close to 100 people gathered to hear stories of people weighing what matters most at the most fragile junctures in life.
- In response to the Petco closure in Rhinelander, two Nicolet Night events were held to help 54 prospective students learn more about Nicolet College programs, the enrollment process, and career opportunities.
- An innovative partnership was formed between Nicolet College and ArtStart to enhance community arts and cultural development in the Northwoods. By combining and streamlining resources of the two organizations, a new position was created to expand arts and culture programming both on campus and in the community and support arts-based placemaking and creative entrepreneur initiatives.
- More than 400 community members and Northwoods visitors attended Yeti Fest, a fun-filled winter carnival held on a snowy Saturday in February on the Nicolet campus. The winter adventure for the whole family included live music, great food, indoor and outdoor games including an obstacle course, a free kids’ movie in the theatre, snowshoeing, and a popular sledding hill. The Northwoods Children’s Museum, the YMCA of the Northwoods, NRG Media and WJFW partnered with Nicolet College to provide a full day of fun and activities.
- Learning in Retirement, a member-led and College-sponsored organization of more than 300 retired and semi-retired Northwoods residents who share a passion for learning, offered more than 80 classes, tours, lectures, and social events and saw a nearly 20% surge in new memberships this past year. Recent programs included tours to the UW-Madison Agricultural Research Station and Ponsse North America headquarters in Rhinelander and the ever-popular Ced’s Nature Series.
- Nicolet’s Outdoor Adventure program was revitalized and expanded to reach a larger audience with a robust line-up of new offerings including an introduction to dragon boat paddling, an overnight Northwoods bicycle tour, island yoga, introduction to slacklining, a series of disc golf classes, and more hunting and fishing classes.
- The second annual spring Musky Seminar featured ten different classes designed for both new and experienced musky fishing enthusiasts. The event attracted 65 individuals, ranging from young adults to retirees both male and female.
- The Nicolet Theatre hosted 545 elementary school students from eight area school districts for and ArtsPower national touring theatre performance for the children’s musical “Amber Brown is Not a Crayon” in February, and 279 high school students from five area school districts for a National Players performance of “Around the World in 80 Days” in March.
- Approximately 7,000 people attended Nicolet Live! performing arts events this year.

NICOLET COLLEGE 2018-2019 HIGHLIGHTS (Cont'd)

Program Performance

- Accounting and Administrative Professional programs are prepared to roll out CBE in the fall of 2019. Business Management will be 100% online with flexible start dates beginning fall 2019.
- The IT program is now being delivered in CBE modality.
- A new Advanced Technical Certificate was created for the growing field of IT Cyber Security.
- The Business Management program incorporated a new Digital Marketing Strategies class for all program students in addition to two Advanced Digital Marketing courses.
- The Business Management program employed Open Educational Resources (OER), reducing the cost of textbooks in six classes. This effort saved almost \$1,000 in textbook costs per student.
- The Business Management program launched a new 12-credit Leadership Essentials Technical Diploma.
- Academic Success offered English Language Learners instruction at Biewer Lumber in Prentice, Wisconsin.
- Academic Success offered two one-hour workshops, *Get Help with Writing Your Scholarship Application* and *Scholarship Thank You Letter Writing Workshop*.
- Academic Success added three new courses: *Study for Your GED/HSED Online*, *How to Become an Online Learner*, and *Basic Computer Class* (Tomahawk Public Library), in our continued effort to serve learner needs in our communities.
- Nicolet College employees are widely recognized for their expertise in many areas including CBE, service excellence, OER, and data-informed recruitment and student services. Several have been invited to present their work at state, regional, and national conferences including NISOD, WACRAO, WCET, Online Learning Conference, and CBExchange.
- Nicolet College hosted an Introduction to Competency-Based Education immersion in July for WTCS college faculty and staff to learn more about our CBE journey. More than 75 attendees from across the state spent the day listening to panel discussions led by Nicolet College students, faculty, and academic leaders. They networked with instructional designers, success coaches, academic and student affairs leaders, financial aid staff, and registrar.

NICOLET COLLEGE 2018-2019 HIGHLIGHTS (Cont'd)

- Based on the success of July's CBE immersion and growing interest across the WTCS, Nicolet College and the System Office hosted a CBE State Called meeting at MSTC-Stevens Point. More than 100 WTCS colleagues came to participate in topical breakout sessions led by Nicolet College employees and to hear three featured speakers: Dr. Eric Heiser, Dean for Applied Technologies and CBE Director at Salt Lake Community College; Kelle Parsons, Senior Researcher at American Institutes for Research; and Laura Kite, Assistant Dean, Student Services at University of Wisconsin Extended Campus.

Foundation

- The Nicolet College Foundation received more than \$340,000 in contributions.
- Nearly 400 scholarships, totaling more than \$260,000, were awarded to Nicolet College students.
- Eighty-two percent of Nicolet College employees made contributions to the Nicolet College Employee Giving Campaign.
- The Nicolet College Foundation received a major gift to organize, archive, and preserve the College's historical items. This project is currently underway and will provide students and the public with greater access to information and artifacts from the College's first 50 years and counting.

Workforce and Economic Development

- Several Business Management, Information Technology, Industrial Safety, and Administrative Professional faculty members built relationships with district employers by teaching classes for our Business and Industry/Continuing Education area.
- Nicolet College joined the Collaborative Commitment to Nursing Education and Workforce Development in Northcentral Wisconsin with Mid-State Technical College, Northcentral Technical College, and University of Wisconsin-Stevens Point.
- The Nicolet Theatre was host to Zorba Paster's presentation, *The Longevity Code~Your personal prescription to a longer, sweeter life*, in September. Prior to the main event, Mr. Paster spent quality time with Nicolet College nursing students discussing *The Importance of Rural Health Care*. Learning in Retirement partnered with Nicolet College to plan the event, which was supported by the Dr. Steger Award and Nicolet Theatre. Nearly 200 community members attended the event.
- The College's partnership with the McNaughton Correctional Facility and the Wisconsin Department of Corrections continued with two credit-based training academies: a Mechanical Maintenance technical diploma for five students and a Gas, Metal, Arc Welding (GMAW) certificate for 13 students. These programs create pathways to family-sustaining wage jobs and works to reduce recidivism.

NICOLET COLLEGE 2018-2019 HIGHLIGHTS (Cont'd)

- Nicolet College was chosen as one of the top 10 applicants for the Minds that Move Us Challenge. Team members will be traveling to Miami in August to compete for a \$100,000 award and to pitch the program idea to national sponsors. The concept would create a scholarship program for adult learners with barriers to college and employment to complete a short-term competency-based automotive certificate and receive a used vehicle to get to and from work. The scholarship allows for students to get the skills they need for an in-demand career, with wrap around support and connection to local employers and the reliable transportation they need to be successful.
- The Jump! Start and Next Step programs for individuals with intellectual disabilities experienced several successes this past year: the Automotive Detailing certificate had 100% employment for program graduates; a new business was created by a student who completed the Jump! Into Entrepreneurship class; a Jump! Start graduate was appointed by Governor Tony Evers to the Board for People with Developmental Disabilities; and the Jump! Start program coordinators were keynote speakers for a disability advocacy event in Wisconsin Dells.
- In partnership with the North Central Wisconsin Workforce Development Board (NCWWDB) and Northern Advantage Job Center, the College co-hosted the annual public job fair in April. The event attracted more than 50 employers, and job seeker attendance increased by nearly 10% from last year. The event was the only public job fair in the state that saw an increase in participation. Many positions were filled through this collaborative event, and the timing worked very well for those effected by the layoffs at local employers.
- Nicolet College partnered with the NCWWDB Rapid Response Team to offer short-term training to displaced workers who needed skills in computer basics. A community resource fair will be held in June for those affected by recent area layoffs.

Operational Efficiency / Fiscal Management

- The College and the Foundation received unmodified annual audits.
- The College's insurer awarded Nicolet College a \$30,000 District Mutual Insurance Risk Management Project Award. The funds were used to build a privacy wall for the third floor of the White Pine Center.
- The Instructional Design Team continues to work on low cost/no cost book alternatives for students. Students realized \$220,000 worth of savings in textbook costs for academic year 2018-2019.
- The Business Office has developed and implemented an in-house payment plan system saving the college \$4,000 in annual processing fees and eliminating all fees charged to students.

NICOLET COLLEGE 2018-2019 HIGHLIGHTS (Cont'd)

- The Executive Assistant to the Executive Vice President of Academic and Student Affairs introduced cloud-based LiveBinder technology to the Education Services Team. LiveBinder is an online binder which curates documents, website links for access, sharing and updating from anywhere. Analyzing user views and amount of paper saved in not having to print documents over a 10-month period, the college saved the equivalent of 2.78 trees in total reams of paper.

Grants

- The College secured \$1.32 million in institutional grant funding throughout the year. Grants were received from the Wisconsin Department of Health Services, the Wisconsin Economic Development Corporation, the Institute for Educational Leadership, and the Wisconsin Technical College System. The WTCS administered funds come from State of Wisconsin General Purpose Revenue, the Federal Perkins Act, Adult Education and Family Literacy Act, and Federal Emergency Management Agency.
- Grant funding was used to expand high-demand occupational programs, develop new career pathways, and implement employer engagement strategies. New grants focused on developing collaborative programming with neighboring colleges and creating student success strategies.

NICOLET AREA TECHNICAL COLLEGE

Schedule of Full-time Staff Positions by Function

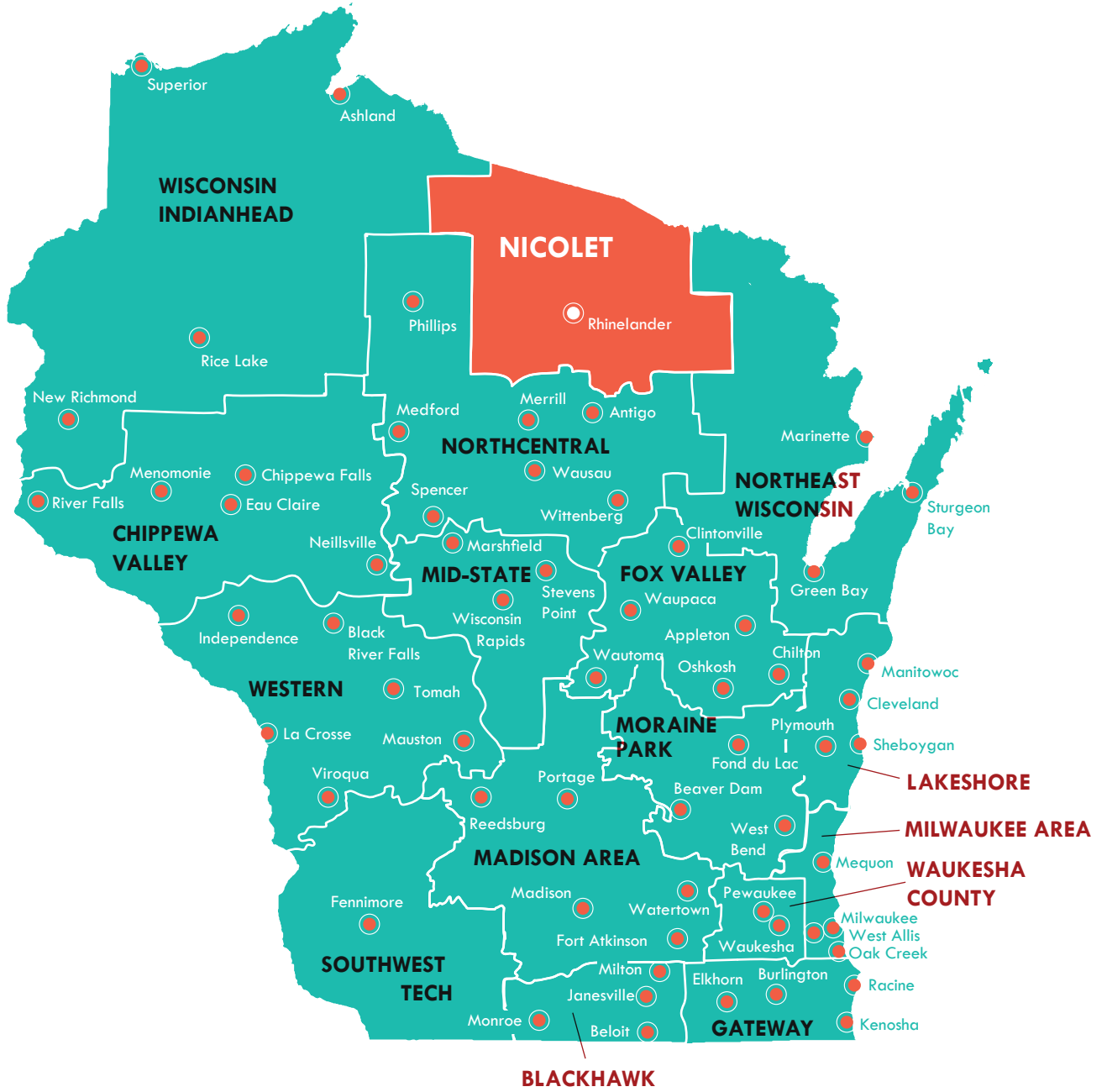
	2018-2019	2019-2020
	<u>Budget</u>	<u>Budget</u>
Instruction	82.0	81.0
Instructional Resources	6.0	5.8
Student Services	24.0	23.0
General Institutional	31.0	31.0
Physical Plant	9.0	9.0
Auxiliary Services	<u>2.0</u>	<u>2.2</u>
	<u><u>154.0</u></u>	<u><u>152.0</u></u> *

Organizational Staff Positions by Administrative Unit

	2018-2019	2019-2020
	<u>Budget</u>	<u>Budget</u>
President	1.0	1.0
Vice Presidents	1.0	1.0
Deans/Directors/Managers	22.0	22.0
Instruction	62.0	61.0
Professional	19.0	19.0
Clerical & Technical Support	42.0	41.0
Facilities	<u>7.0</u>	<u>7.0</u>
	<u><u>154.0</u></u>	<u><u>152.0</u></u> *

* Limited term employees are not included in above, totaling 6.0 and 4.0 in 18-19 and 19-20 respectively.

NICOLET AREA TECHNICAL COLLEGE DISTRICT MAP



NICOLET AREA TECHNICAL COLLEGE
Budget Planning Process
2019-2020

The Nicolet Area Technical College budget is adopted for one fiscal year beginning July 1, 2019 and ending June 30, 2020. This budget allocates financial resources for ongoing programs, courses and services. Budgeting is done in accordance with Chapter 65 of the Wisconsin State Statutes, Wisconsin Technical College System Administrative Rules, and local district policy. It is prepared in the format required by the Wisconsin Technical College System and must be submitted to the state office by July 1, 2019. Expenditures must be accommodated within the authorized tax levy and other funding sources.

Budgeting is an important step in the college’s strategic planning process. Instructional program area and operational budgets are developed using zero-based budgeting to meet the needs of business and industry, the student, and the strategic plan of the college. The Executive Leadership Team works closely with the budget builders in developing and balancing the budget. During the May board meeting, the District Board of Trustees reviews the tentative budget and refers it to a public hearing. In June, preliminary budget information is shared with local municipalities, business leaders, and interested parties at the public hearing. The Board then considers public input in adopting the budget at its regular meeting in June. The table below shows the budget planning process:

Budget Planning Process Timeline

Planning Level	Event	Responsible Party	Timeline
STRATEGIC	Mission, Vision, Purposes, Values	Board of Trustees	Fall
	Strategic Direction	Board of Trustees	Fall
	Budget Adoption	Board of Trustees	June
OPERATIONAL	Budget Parameters Set and Prior Year Budget Review	Executive Leadership and Board of Trustees	Oct – April
	Budget Preparation Kick-Off	Finance	November
	Zero-Based Budget Meetings with Administrators	Executive Leadership	Nov – March
	Budget Development/Change	Executive Leadership	Jan – March
	Budget Compilation/Balancing	Finance	Feb – April
	Final Budget Document Compiled	Executive Leadership and Finance	April – May
EVALUATIONS	Review of Budget Data	College Staff	Ongoing

NICOLET AREA TECHNICAL COLLEGE Budget Planning Process (Cont'd)

Budget Climate

The District's equalized valuation increased 1.95% for 2018-19. Due to the State's proposed 19-21 biennium budget, Nicolet can only increase its operational levy by the District's Net New Construction for fiscal 2019-20. Nicolet's outcomes based payment measures will remain at 30% for General State Aid. Budget builders were required to look at all line items for possible savings opportunities.

Forms and Directions

Several documents are prepared by budget builders during the Budget Planning Process.

2019-20 Budget Preparation Worksheets for Expenses – with spending history for area: Budget builders use this document to scrutinize their budgets. Since this is a zero-based budget, budget builders supply amounts for all accounts needing budget dollars. The Chief Financial Officer calculates all full-time salaries and fringe benefit amounts. If full-time positions work/teach in several departments, budget builders communicate the allocation percentage to the Chief Financial Officer.

The Request for New Staff Form: The staff request form requires a detailed explanation why each position is needed, with anticipated salary and related fringe benefit amount. Budget builders must discuss new staff requests with their Executive Leadership Team member before the request is submitted.

The Request for Capital Funds Form: All Capital items (equipment over \$5,000) must be listed on this form.

The Detailed Account Spreadsheet: All funding requests for Overtime, Curriculum Development, Travel Directed, Professional Development, Degree Pursuit, Certification, and Tuition Reimbursement require detailed explanation.



SECTION 2 - FINANCIAL DATA

NICOLET AREA TECHNICAL COLLEGE Balance Sheet and Budgetary Definitions

PRO FORMA BALANCE SHEET

Pro Forma – This statement represents a projected estimate of the June 30th Balance Sheet of the District on a Budgetary Basis.

Encumbrances – Obligations in the form of purchase orders, contracts, or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is established.

Fund Balance – The fund equity in each fund. For financial reporting purposes, fund balances are classified into the following categories:

Reserved: A portion of fund balance that is not available for other expenditures and is legally segregated for a specific future use.

Unreserved: Designated - A portion of fund balance established to indicate tentative plans for financial resource utilization in the future period. Such plans are subject to change and may never be legally authorized or result in expenditures.

REVENUE SOURCES

Local Government – Local Property Tax Levy Revenue.

State Aids – State Aids and any other revenue derived from State Government.

Program Fees – A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

Material Fees – Charges for instructional materials consumed by the student and/or instructor.

Other Student Fees – Other charges to students such as out-of-state tuition, application fees, graduation fees, and community services fees.

Institutional – Sales and services, investment income, fines, rentals and other revenues derived from other than governmental sources except for those more properly coded as other resources.

Federal – Grants, contracts and any other reimbursements received from Federal Government sources.

EXPENDITURE FUNCTIONS

A function is a group of related activities aimed at accomplishing a major service or regulatory program for which a District is responsible. Expenditure functions included in the fund statements follow:

Instruction – This function includes teaching, academic administration, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

**NICOLET AREA TECHNICAL COLLEGE
Balance Sheet and Budgetary Definitions (Cont'd)**

Instructional Resources – This function includes all learning resource activities such as library and audio-visual aids centers. It also includes instructional media, open laboratories, copy center, instructional resources administration, and clerical support.

Student Services – This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, health services, financial aids, placement, and follow-up.

General Institutional – This function includes all services benefiting the entire District, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, and interest on operational borrowing, public information, and administrative data processing. General personnel, employment relations, and affirmative action programs should be included in this function.

Physical Plant – This function includes all services required for the operation and maintenance of the District's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities: Heat, Electricity, and Water.

Auxiliary Services – This function includes commercial type activities such as bookstore, cafeteria, and vending services.

Public Service – This function includes items of general public benefit such as educational television and cultural events.

DESCRIPTION OF FUNDS

Governmental Fund Category

**Fund Type
Number**

Fund Name and Description

- 1 **General Fund Type:** The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for activities not provided for in other funds. This fund is used to record the current operations of the District.
- 2 **Special Revenue Aidable Fund Type:** A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.
- 3 **Capital Projects Fund Type:** The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings.

NICOLET AREA TECHNICAL COLLEGE
Balance Sheet and Budgetary Definitions (Cont'd)

Any acquisition, construction, equipping, remodeling, or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund.

All movable and fixed equipment not purchased through proprietary or non-expendable trust funds must be budgeted and accounted for in the capital projects fund type. Minor equipment purchased for and within two years of the acquisition of a building shall be budgeted and accounted for in the appropriate capital project fund.

- 4 **Debt Service Fund Type:** The debt service fund type is used to account for the accumulation of resources for, and the payment of general long-term debt and long-term lease purchase debt principal and interest.

Non-Governmental Fund Category

Proprietary Fund Category

- 5 **Enterprise Fund Type:** The enterprise fund type is used to account for District operations for which the cost of providing goods or services to students, District staff, faculty or the general public on a continuing basis is financed or recovered primarily through user charges or where the District Board has decided that periodic determination of revenues, expenses or net income is appropriate.

Fund Category

- 7 **Expendable Trust Fund Type:** The expendable trust fund type is used to record resources and related financial activities where both the principal and earnings may be expended and where the District Board acts as trustee.
- 7 **Nonexpendable Trust Fund Type:** The nonexpendable trust fund type is used to record resources and related financial activities where the principal may not be expended and where the District Board acts as trustee.
- 7 **Agency Fund Type:** The agency fund type is used to record resources and related financial activity where the District Board acts as an agent or custodian for others, rather than as an owner.

Account Groups

- 8 **General Capital Assets Account Group:** The general capital assets account group is used to record assets of a physical nature having a long period of usefulness such as land, building, and equipment. However, the general fixed asset account group does not include capital assets utilized in proprietary fund activities or in trust/agency funds. Minor equipment is not to be recorded in this account group.
- 9 **General Long-Term Debt Account Group:** The general long-term debt account group is used to record all outstanding general long-term liabilities except for the long-term liabilities of the proprietary and trust/agency funds, which should be accounted for in the respective fund.

**NICOLET AREA TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
JULY 1, 2019 - JUNE 30, 2020**

A public hearing on the proposed FY 2019-2020 budget for the Nicolet Area Technical College District will be held on June 17, 2019, at 4:00 PM in the Red Oak Center, Room #102, Highway G, Rhinelander, WI 54501. The detailed budget is available for public inspection at the President's/District Director's office, Red Oak Center, Room 104.

Property Tax and Expenditure History

<u>Year</u>	<u>Mill Rates</u>			<u>Total Mill Rate</u>	<u>Percent Inc (Dec)</u>
	<u>Equalized Valuation</u>	<u>Operational</u>	<u>Debt Levy</u>		
2011	\$18,422,543,427	0.98213	0.12878	1.11091	5.2%
2012	\$17,797,692,813	1.01661	0.13330	1.14991	3.5%
2013	\$17,129,584,429	1.05627	0.16293	1.21920	6.0%
2014	\$16,596,215,001	1.09639	0.16817	1.26456	3.7%
2015	\$16,886,262,849	0.20870	0.16528	0.37398	-70.4%
2016	\$16,847,431,047	0.21514	0.16566	0.38080	1.8%
2017	\$16,846,197,901	0.22189	0.16568	0.38757	1.8%
2018	\$17,064,946,529	0.22651	0.16355	0.39006	0.6%
2019	\$17,398,278,141	0.22912	0.16042	0.38954	-0.1%
2020 (1)	\$17,572,260,922	0.23374	0.15257	0.38631	-0.1%

<u>Year</u>	<u>Total Budgeted Expenditures</u>	<u>Percent Inc (Dec)</u>	<u>Tax Levy (2)</u>	<u>Percent Inc (Dec)</u>	<u>Tax on a \$100,000 Home</u>
2011	\$35,818,159	6.55%	\$20,465,789	2.14%	\$111.09
2012	\$38,007,543	6.11%	\$20,465,789	0.00%	\$114.99
2013	\$37,086,254	-2.42%	\$20,884,373	2.05%	\$121.92
2014	\$34,953,378	-5.75%	\$20,986,762	0.49%	\$126.46
2015	\$35,979,652	2.94%	\$6,315,178	-69.91%	\$37.40
2016	\$38,662,830	7.46%	\$6,415,477	1.59%	\$38.08
2017	\$36,589,653	-5.36%	\$6,529,053	1.77%	\$38.76
2018	\$33,521,677	-8.38%	\$6,656,380	1.95%	\$39.01
2019	\$33,659,154	0.41%	\$6,777,353	1.82%	\$38.95
2020 (1)	\$33,732,635	0.22%	\$6,788,325	0.01%	\$38.63

(1) Based on projected full equalized valuations

(2) Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget.

	<u>General Fund</u>	<u>Special Revenue Aidable</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
Tax Levy	\$2,807,163	\$1,076,929	\$27,361	\$0	\$2,681,000	\$195,872	\$6,788,325
Other Budgeted Revenue	19,567,170	1,319,234	2,353,194	164,230	53,743	735,159	24,192,730
Subtotal	\$22,374,333	\$2,396,163	2,380,555	164,230	2,734,743	931,031	30,981,055
Budgeted Expenditures	22,374,333	2,396,163	2,380,555	2,915,810	2,734,743	931,031	33,732,635
Excess of Revenue over (under) Expenditures	0	0	0	(2,751,580)	0	0	(2,751,580)
Operating Transfers	0	0	0	0	0	0	0
Proceeds from Debt	0	0	0	0	0	0	0
Estimated Fund Balance at 7/1/19	\$14,432,333	\$625,000	\$183,210	\$6,204,709	\$4,196,408	\$668,126	\$26,309,786
Estimated Fund Balance at 6/30/20	\$14,432,333	\$625,000	\$183,210	\$3,453,129	\$4,196,408	\$668,126	\$23,558,206

**NICOLET AREA TECHNICAL COLLEGE
NOTICE OF PUBLIC HEARING
Budget Summary - General Fund
Fiscal Year 2019-2020**

Resources	2017-2018 Actual	2018-2019 Budget	2018-2019 Estimated (1)	2019-2020 Budget	
Revenue					
Local Government	\$ 2,869,876	\$ 2,631,698	\$ 2,631,698	\$ 2,807,163	
State Aids	16,170,474	16,191,223	16,191,223	16,209,070	
Program Fees	2,947,282	3,065,985	2,865,985	2,729,000	
Material Fees	169,081	183,500	183,500	147,000	
Other Student Fees	207,984	204,525	204,525	177,100	
Institutional	314,828	171,000	371,000	302,000	
Federal	5,809	3,000	3,000	3,000	
Total Revenue	<u>22,685,334</u>	<u>22,450,931</u>	<u>22,450,931</u>	<u>22,374,333</u>	
Transfers from Reserves and Designated Fund Balances (2)					
	0	0	0	0	
Total Resources	<u>\$ 22,685,334</u>	<u>\$ 22,450,931</u>	<u>\$ 22,450,931</u>	<u>\$ 22,374,333</u>	
Uses					
Expenditures					
Instructional	\$ 10,080,045	\$ 10,663,654	\$ 10,088,654	\$ 10,743,286	
Instructional Resources	936,864	858,209	858,209	948,796	
Student Services	2,389,410	2,679,179	2,429,179	2,658,233	
General Institutional	5,929,329	6,569,471	6,569,471	6,238,083	
Physical Plant	1,657,608	1,680,418	1,680,418	1,785,935	
Auxiliary Services	0	0	0	0	
Total Expenditures	<u>20,993,256</u>	<u>22,450,931</u>	<u>21,625,931</u>	<u>22,374,333</u>	
Transfers to Reserves and Designated for Operations (3)					
	1,692,078	0	825,000	0	
Total Uses of Funds	<u>\$ 22,685,334</u>	<u>\$ 22,450,931</u>	<u>\$ 22,450,931</u>	<u>\$ 22,374,333</u>	
Expenditures by Fund					
General	\$ 20,993,256	\$ 22,450,931	\$ 21,625,931	\$ 22,374,333	-0.34%
Special Revenue Aidable	2,503,183	2,628,724	2,628,724	2,396,163	-8.85%
Special Revenue Non-Aidable	2,192,429	2,524,670	2,524,670	2,380,555	-5.71%
Capital Projects	1,117,854	1,564,750	1,564,750	2,915,810	86.34%
Debt Service	3,309,286	3,581,262	3,581,262	2,734,743	-23.64%
Enterprise	787,903	908,817	908,817	931,031	2.44%
Total Expenditures	<u>\$ 30,903,911</u>	<u>\$ 33,659,154</u>	<u>\$ 32,834,154</u>	<u>\$ 33,732,635</u>	0.22%
Revenues by Fund					
General	\$ 22,685,334	\$ 22,450,931	\$ 22,450,931	\$ 22,374,333	-0.34%
Special Revenue Aidable	2,503,183	2,628,724	2,628,724	2,396,163	-8.85%
Special Revenue Non-Aidable	2,231,475	2,524,670	2,524,670	2,380,555	-5.71%
Capital Projects	298,362	205,500	205,500	164,230	-20.08%
Debt Service	2,851,992	2,841,000	2,841,000	2,734,743	-3.74%
Enterprise	788,296	908,817	908,817	931,031	2.44%
Total Revenues	<u>\$ 31,358,642</u>	<u>\$ 31,559,642</u>	<u>\$ 31,559,642</u>	<u>\$ 30,981,055</u>	-1.83%

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance. See Pro-Forma Balance Sheet for total.

(3) Represents increase to balance. See Pro-Forma Balance Sheet for total.

NICOLET AREA TECHNICAL COLLEGE
Combined Budgetary Summary
2019-2020 Budgetary Statement of
Resources, Uses and Changes in Fund Balance

	2017-2018 <u>Actual</u>	2018-2019 <u>Budget</u>	2018-2019 <u>Estimated (1)</u>	2019-2020 <u>Budget</u>
<u>Resources</u>				
Revenue				
Local Government	\$ 6,656,317	\$ 6,783,707	\$ 6,783,707	\$ 6,788,325
State Aids	17,189,894	17,232,842	17,232,842	17,126,929
Program Fees	2,947,282	3,065,985	2,865,985	2,729,000
Material Fees	169,081	183,500	183,500	147,000
Other Student Fees	340,533	333,640	333,640	292,100
Institutional	1,534,100	1,283,966	1,483,966	1,414,402
Federal	2,521,435	2,676,002	2,676,002	2,483,299
Total Revenue	31,358,642	31,559,642	31,559,642	30,981,055
Transfers from Reserves and Designated Fund Balances (2)				
	1,276,786	2,099,512	2,099,512	2,751,580
Other Funding Sources	0	0	0	0
Total Resources	\$ 32,635,428	\$ 33,659,154	\$ 33,659,154	\$ 33,732,635
<u>Uses</u>				
Expenditures				
Instructional	\$ 12,248,976	\$ 12,950,834	\$ 12,375,834	\$ 12,717,436
Instructional Resources	1,183,389	1,127,009	1,127,009	1,183,596
Student Services	5,117,271	5,680,518	5,430,518	5,528,731
General Institutional	6,322,113	6,838,796	6,838,796	6,830,663
Physical Plant	5,244,259	6,153,180	6,153,180	6,541,178
Auxiliary Services	787,903	908,817	908,817	931,031
Total Expenditures	30,903,911	33,659,154	32,834,154	33,732,635
Transfers to Reserves and Designated for Operations (3)				
	1,731,517	0	825,000	0
Repayment of Debt	0	0	0	0
Total Uses of Funds	\$ 32,635,428	\$ 33,659,154	\$ 33,659,154	\$ 33,732,635
Beginning Fund Balance	\$ 27,129,567	\$ 27,584,298	\$ 27,584,298	\$ 26,309,786
Ending Fund Balance	\$ 27,584,298	\$ 25,484,786	\$ 26,309,786	\$ 23,558,206

Expenditures by Fund

General	\$ 20,993,256	\$ 22,450,931	\$ 21,625,931	\$ 22,374,333
Special Revenue Aidable	2,503,183	2,628,724	2,628,724	2,396,163
Special Revenue Non-Aidable	2,192,429	2,524,670	2,524,670	2,380,555
Capital Projects	1,117,854	1,564,750	1,564,750	2,915,810
Debt Service	3,309,286	3,581,262	3,581,262	2,734,743
Enterprise	787,903	908,817	908,817	931,031
Total Expenditures	\$ 30,903,911	\$ 33,659,154	\$ 32,834,154	\$ 33,732,635

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
GENERAL FUND
2019-2020 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	2017-2018 <u>Actual</u>	2018-2019 <u>Budget</u>	2018-2019 <u>Estimated(1)</u>	2019-2020 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 2,869,876	\$ 2,631,698	\$ 2,631,698	\$ 2,807,163
State Aids	16,170,474	16,191,223	16,191,223	16,209,070
Program Fees	2,947,282	3,065,985	2,865,985	2,729,000
Material Fees	169,081	183,500	183,500	147,000
Other Student Fees	207,984	204,525	204,525	177,100
Institutional	314,828	171,000	371,000	302,000
Federal	5,809	3,000	3,000	3,000
Total Revenues	<u>22,685,334</u>	<u>22,450,931</u>	<u>22,450,931</u>	<u>22,374,333</u>
Transfers from Reserves and Designated Fund Balances (2)				
Designated for Operations	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Funding Sources (2)				
Proceeds from Debt	0	0	0	0
Residual Equity Transfers	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u>\$ 22,685,334</u>	<u>\$ 22,450,931</u>	<u>\$ 22,450,931</u>	<u>\$ 22,374,333</u>
<u>Uses</u>				
Expenditures				
Instruction	\$ 10,080,045	\$ 10,663,654	\$ 10,088,654	\$ 10,743,286
Instructional Resources	936,864	858,209	858,209	948,796
Student Services	2,389,410	2,679,179	2,429,179	2,658,233
General Institutional	5,929,329	6,569,471	6,569,471	6,238,083
Physical Plant	1,657,608	1,680,418	1,680,418	1,785,935
Auxiliary Services	0	0	0	0
Total Expenditures	<u>20,993,256</u>	<u>22,450,931</u>	<u>21,625,931</u>	<u>22,374,333</u>
Transfers to Reserves and Designated Fund Balance (3)				
Designated for Operations	1,692,078	0	825,000	0
Total Transfers	<u>1,692,078</u>	<u>0</u>	<u>825,000</u>	<u>0</u>
Total Uses	<u>\$ 22,685,334</u>	<u>\$ 22,450,931</u>	<u>\$ 22,450,931</u>	<u>\$ 22,374,333</u>
Beginning Fund Balance	\$ 13,582,241	\$ 13,607,333	\$ 13,607,333	\$ 14,432,333
Fund Balance - Transfers Out	1,666,986	-	-	-
Ending Fund Balance	\$ 13,607,333	\$ 13,607,333	\$ 14,432,333	\$ 14,432,333

The General Fund accounts for all financial activities except those required to be accounted for in another fund.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
SPECIAL REVENUE AIDABLE FUNDS
2019-2020 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	2017-2018 <u>Actual</u>	2018-2019 <u>Budget</u>	2018-2019 <u>Estimated(1)</u>	2019-2020 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$827,462	\$ 1,227,158	\$ 1,227,158	\$ 1,076,929
State Aids	780,947	857,119	857,119	815,129
Institutional	437,296	250,000	250,000	250,000
Federal	457,478	294,447	294,447	254,105
Total Revenues	<u>2,503,183</u>	<u>2,628,724</u>	<u>2,628,724</u>	<u>2,396,163</u>
Transfers from Reserves and Designated Fund Balances (2)				
Designated for Operations	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Funding Sources (2)				
Residual Equity Transfers	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u>\$ 2,503,183</u>	<u>\$ 2,628,724</u>	<u>\$ 2,628,724</u>	<u>\$ 2,396,163</u>
<u>Uses</u>				
Expenditures				
Instruction	\$ 1,738,964	\$ 1,917,255	\$ 1,917,255	\$ 1,671,420
Instructional Resources	234,800	234,800	234,800	234,800
Student Services	529,419	476,669	476,669	489,943
General Institutional	0	0	0	0
Physical Plant	0	0	0	0
Auxiliary Services	0	0	0	0
Total Expenditures	<u>2,503,183</u>	<u>2,628,724</u>	<u>2,628,724</u>	<u>2,396,163</u>
Transfers to Reserves and Designated Fund Balance (3)				
Designated for Operations	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u>\$ 2,503,183</u>	<u>\$ 2,628,724</u>	<u>\$ 2,628,724</u>	<u>\$ 2,396,163</u>
Beginning Fund Balance	\$ 539,000	\$ 625,000	\$ 625,000	\$ 625,000
Fund Balance Transfer Out	86,000	-	-	-
Ending Fund Balance	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000

Special Revenue Funds are used to account for financial activities of specific revenue sources like federal and state grants and contracts for services.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
SPECIAL REVENUE NON-AIDABLE FUNDS
2019-2020 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	<u>2017-2018 Actual</u>	<u>2018-2019 Budget</u>	<u>2018-2019 Estimated(1)</u>	<u>2019-2020 Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 28,828	\$ 0	\$ 0	\$ 27,361
Other Student Fees	132,549	129,115	129,115	115,000
Institutional	11,950	17,000	17,000	12,000
Federal	2,058,148	2,378,555	2,378,555	2,226,194
Total Revenues	<u>2,231,475</u>	<u>2,524,670</u>	<u>2,524,670</u>	<u>2,380,555</u>
Transfers from Reserves and Designated Fund Balances (2)				
Reserve For Student Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	0	0	0	0
Total Resources	<u>\$ 2,231,475</u>	<u>\$ 2,524,670</u>	<u>\$ 2,524,670</u>	<u>\$ 2,380,555</u>
<u>Uses</u>				
Expenditures				
Student Services	<u>\$ 2,192,429</u>	<u>\$ 2,524,670</u>	<u>\$ 2,524,670</u>	<u>\$ 2,380,555</u>
Total Expenditures	2,192,429	2,524,670	2,524,670	2,380,555
Transfers to Reserves and Designated Fund Balance (3)				
Designated for Operations	<u>39,046</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	39,046	0	0	0
Other Funding Sources				
Residual Equity Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources	0	0	0	0
Total Uses	<u>\$ 2,231,475</u>	<u>\$ 2,524,670</u>	<u>\$ 2,524,670</u>	<u>\$ 2,380,555</u>
Beginning Fund Balance	\$ 144,164	\$ 183,210	\$ 183,210	\$ 183,210
Ending Fund Balance	\$ 183,210	\$ 183,210	\$ 183,210	\$ 183,210

Special Revenue Non-Aidable Funds are used to account for assets held by district in a trustee capacity, or as an agent for individuals, private organizations, other governmental units or other funds.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
CAPITAL PROJECTS FUND
2019-2020 Budgetary Statement of
Resources, Uses and Changes in Fund Balance**

	2017-2018 <u>Actual</u>	2018-2019 <u>Budget</u>	2018-2019 <u>Estimated(1)</u>	2019-2020 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 0	\$ 0	\$ 0	\$ 0
State Aids	238,473	184,500	184,500	102,730
Institutional	59,889	21,000	21,000	61,500
Federal	0	0	0	0
Total Revenues	<u>298,362</u>	<u>205,500</u>	<u>205,500</u>	<u>164,230</u>
Transfers from Reserves and Designated Fund Balances (2)				
Reserve For Capital Projects	819,492	1,359,250	1,359,250	2,751,580
Total Transfers	<u>819,492</u>	<u>1,359,250</u>	<u>1,359,250</u>	<u>2,751,580</u>
Other Funding Sources (2)				
Proceeds from Debt	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u><u>\$ 1,117,854</u></u>	<u><u>\$ 1,564,750</u></u>	<u><u>\$ 1,564,750</u></u>	<u><u>\$ 2,915,810</u></u>
<u>Uses</u>				
Expenditures				
Instruction	\$ 429,967	\$ 369,925	\$ 369,925	\$ 302,730
Instructional Resources	11,725	34,000	34,000	0
Student Services	6,013	0	0	0
General Institutional	392,784	269,325	269,325	592,580
Physical Plant	277,365	891,500	891,500	2,020,500
Total Expenditures	<u>1,117,854</u>	<u>1,564,750</u>	<u>1,564,750</u>	<u>2,915,810</u>
Transfers to Reserves and Designated Fund Balance (3)				
Reserve for Capital Projects	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u><u>\$ 1,117,854</u></u>	<u><u>\$ 1,564,750</u></u>	<u><u>\$ 1,564,750</u></u>	<u><u>\$ 2,915,810</u></u>
Beginning Fund Balance	\$ 6,802,465	\$ 7,563,959	\$ 7,563,959	\$ 6,204,709
Fund Balance Transfers In	1,580,986	-	-	-
Ending Fund Balance	\$ 7,563,959	\$ 6,204,709	\$ 6,204,709	\$ 3,453,129

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites, and for the acquisition, construction, equipping and renovation of buildings.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
DEBT SERVICE FUND
2019-2020 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	<u>2017-2018 Actual</u>	<u>2018-2019 Budget</u>	<u>2018-2019 Estimated(1)</u>	<u>2019-2020 Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 2,791,000	\$ 2,791,000	\$ 2,791,000	\$ 2,681,000
Institutional	60,992	50,000	50,000	53,743
Total Revenues	<u>2,851,992</u>	<u>2,841,000</u>	<u>2,841,000</u>	<u>2,734,743</u>
Transfers from Reserves and Designated Fund Balances (2)				
Reserve for Debt Repayment	457,294	740,262	740,262	0
Total Transfers	<u>457,294</u>	<u>740,262</u>	<u>740,262</u>	<u>0</u>
Other funding Sources (2)				
Proceeds from Debt	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources	<u>\$ 3,309,286</u>	<u>\$ 3,581,262</u>	<u>\$ 3,581,262</u>	<u>\$ 2,734,743</u>
<u>Uses</u>				
Expenditures				
Physical Plant	\$ 3,309,286	\$ 3,581,262	\$ 3,581,262	\$ 2,734,743
Total Expenditures	<u>3,309,286</u>	<u>3,581,262</u>	<u>3,581,262</u>	<u>2,734,743</u>
Transfers to Reserves and Designated Fund Balance (3)				
Reserve for Debt Repayment	0	0	0	0
Repayment of Debt	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Uses	<u>\$ 3,309,286</u>	<u>\$ 3,581,262</u>	<u>\$ 3,581,262</u>	<u>\$ 2,734,743</u>
Beginning Fund Balance	\$ 5,393,964	\$ 4,936,670	\$ 4,936,670	\$ 4,196,408
Fund Balance Transfers In	-	-	-	-
Ending Fund Balance	\$ 4,936,670	\$ 4,196,408	\$ 4,196,408	\$ 4,196,408

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt and long term lease purchase principal and interest.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
ENTERPRISE FUNDS
2019-2020 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

	2017-2018 <u>Actual</u>	2018-2019 <u>Budget</u>	2018-2019 <u>Estimated(1)</u>	2019-2020 <u>Budget</u>
<u>Resources</u>				
Revenues				
Local Government	\$ 139,151	\$ 133,851	\$ 133,851	\$ 195,872
Institutional	649,145	774,966	774,966	735,159
Federal	0	0	0	0
Total Revenues	<u>788,296</u>	<u>908,817</u>	<u>908,817</u>	<u>931,031</u>
Transfers from Fund Balance				
Retained Earnings (2)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	0	0	0	0
Total Resources	<u>\$ 788,296</u>	<u>\$ 908,817</u>	<u>\$ 908,817</u>	<u>\$ 931,031</u>
<u>Uses</u>				
Expenditures				
Auxiliary Services	<u>\$ 787,903</u>	<u>\$ 908,817</u>	<u>\$ 908,817</u>	<u>\$ 931,031</u>
Total Expenditures	787,903	908,817	908,817	931,031
Transfers to Fund Balance				
Retained Earnings (3)	<u>393</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	393	0	0	0
Total Uses	<u>\$ 788,296</u>	<u>\$ 908,817</u>	<u>\$ 908,817</u>	<u>\$ 931,031</u>
Beginning Fund Balance	\$ 667,733	\$ 668,126	\$ 668,126	\$ 668,126
Ending Fund Balance	\$ 668,126	\$ 668,126	\$ 668,126	\$ 668,126

Enterprise Funds are used to account for operations where the costs of providing goods and services to the student body, faculty, and staff, or the general public are financed primarily through user fees.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE
ENTERPRISE FUNDS
2019-2020 Budgetary Statement of
Resources, Uses, and Changes in Fund Balance**

SUMMARY OF ACTIVITIES	2018-2019 <u>Estimated</u>	2019-2020 <u>Budget</u>
<u>Bookstore</u>		
Revenues		
Local Government	\$ 0	\$ 0
Institutional	669,466	604,659
Total Revenues	<u>\$ 669,466</u>	<u>\$ 604,659</u>
Expenditures		
Personnel	\$ 101,841	\$ 87,259
Other Operational Costs	567,625	517,400
Total Expenditures	<u>\$ 669,466</u>	<u>\$ 604,659</u>
<u>Café/Spirit Shop</u>		
Revenues		
Local Government	\$ 133,851	\$ 195,872
Institutional	105,000	130,000
Total Revenues	<u>\$ 238,851</u>	<u>\$ 325,872</u>
Expenditures		
Personnel	\$ 130,551	\$ 200,472
Other Operational Costs	108,300	125,400
Total Expenditures	<u>\$ 238,851</u>	<u>\$ 325,872</u>
<u>Summer Institute</u>		
Revenues		
Local Government	\$ 0	\$ 0
Institutional	500	500
Total Revenues	<u>\$ 500</u>	<u>\$ 500</u>
Expenditures		
Personnel	\$ 0	\$ 0
Other Operational Costs	500	500
Total Expenditures	<u>\$ 500</u>	<u>\$ 500</u>

**NICOLET AREA TECHNICAL COLLEGE
PRO-FORMA BALANCE SHEET
June 30, 2019**

	Governmental Fund Groups					Proprietary			Account Groups			TOTAL
	General	Special Revenue Aidable	Special Revenue Non-Aidable	Capital Projects	Debt Service	Enterprise	Fixed Assets	Long-term Debt	Memorandum Only			
Assets:												
Cash	\$ 1,755,333	\$ 625,000	\$ 367,210	\$ 0	\$ 0	\$ 523,126	\$ 0	\$ 0	\$ 3,270,669			
Investments	10,200,000	0	0	6,184,709	4,196,408	0	0	0	20,581,117			
Receivables	2,153,000	400,000	50,000	0	0	0	0	0	2,603,000			
Due From Other Funds	604,000	0	0	0	0	0	0	0	604,000			
Inventories	8,000	0	0	0	0	137,000	0	0	145,000			
Prepaid Expenses	292,000	0	0	20,000	0	0	0	0	312,000			
Fixed Assets	0	0	0	0	0	15,000	52,050,000	0	52,065,000			
Available Debt Service	0	0	0	0	0	0	0	1,600,000	1,600,000			
Amt Provided Long-Term Debt	0	0	0	0	0	0	0	3,855,000	3,855,000			
Total Assets	\$15,012,333	\$1,025,000	\$417,210	\$6,204,709	\$4,196,408	\$675,126	\$52,050,000	\$5,455,000	\$85,035,786			
Liabilities:												
Accounts Payable	300,000	0	0	0	0	4,000	0	0	304,000			
Other Current Liabilities	0	0	30,000	0	0	0	0	0	30,000			
Employment Related Payables	140,000	0	0	0	0	0	0	0	140,000			
Due To Other Funds	0	400,000	204,000	0	0	0	0	0	604,000			
Deferred Revenues	140,000	0	0	0	0	3,000	0	0	143,000			
General Long-Term Debt	0	0	0	0	0	0	0	5,455,000	5,455,000			
Total Liabilities	\$580,000	\$400,000	\$234,000	\$0	\$0	\$7,000	\$0	\$5,455,000	\$6,676,000			
Fund Equity:												
Investment in Fixed Assets	0	0	0	0	0	0	52,050,000	0	52,050,000			
Retained Earnings	0	0	0	0	0	668,126	0	0	668,126			
Fund Balance:												
Reserve for Prepaid Items	316,000	0	0	0	0	0	0	0	316,000			
Reserve for Student Organizations	0	0	183,210	0	0	0	0	0	183,210			
Reserve for Non-Liquid Assets	12,000	0	0	0	0	0	0	0	12,000			
Reserve for Capital Projects	0	0	0	6,204,709	0	0	0	0	6,204,709			
Reserve for Debt Service	0	0	0	0	4,196,408	0	0	0	4,196,408			
Reserve for Post Employment Benefit	7,345,000	0	0	0	0	0	0	0	7,345,000			
Unreserved:												
Designated for State Aid Fluctuation	694,000	0	0	0	0	0	0	0	694,000			
Designated for Operations	6,065,333	625,000	0	0	0	0	0	0	6,690,333			
Total Fund Equity	\$14,432,333	\$625,000	\$183,210	\$6,204,709	\$4,196,408	\$668,126	\$52,050,000	\$0	\$78,359,786			
Total Liabilities and Fund Equity	\$15,012,333	\$1,025,000	\$417,210	\$6,204,709	\$4,196,408	\$675,126	\$52,050,000	\$5,455,000	\$85,035,786			

**NICOLET AREA TECHNICAL COLLEGE
COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS
2019-2020 Budget Year**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	1,600,000	114,743	1,714,743
2020-21	1,335,000	80,729	1,415,729
2021-22	970,000	52,442	1,022,442
2022-23	350,000	31,000	381,000
2023-24	400,000	24,000	424,000
2024-25	400,000	16,000	416,000
2025-26	400,000	8,000	408,000
Total Payments Due	\$ 5,455,000	\$ 326,914	\$ 5,781,914

<u>Calendar Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	0	57,371	57,371
2020	1,600,000	97,736	1,697,736
2021	1,335,000	66,586	1,401,586
2022	970,000	41,721	1,011,721
2023	350,000	27,500	377,500
2024	400,000	20,000	420,000
2025	400,000	12,000	412,000
2026	400,000	4,000	404,000
Total Payments Due	\$ 5,455,000	\$ 326,914	\$ 5,781,914

The Combined Schedule of Long-Term Obligations is prepared on a fiscal year payment basis. Local tax levy assessments are based on a calendar year payment schedule; therefore, these amounts will not be identical.

**NICOLET AREA TECHNICAL COLLEGE
SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)
2019-2020 Budget Year**

Promissory Note (10 years) for \$1,500,000 issued July 7, 2011 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	200,000	11,925	211,925
2020-21	225,000	6,525	231,525
Total Payments Due	\$ 425,000	\$ 18,450	\$ 443,450

Promissory Note (10 years) for \$1,500,000 issued February 21, 2012 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	225,000	7,425	232,425
2020-21	225,000	3,937	228,937
Total Payments Due	\$ 450,000	\$ 11,362	\$ 461,362

Promissory Note (10 years) for \$1,500,000 issued April 10, 2012 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	175,000	19,150	194,150
2020-21	175,000	14,775	189,775
2021-22	430,000	10,750	440,750
Total Payments Due	\$ 780,000	\$ 44,675	\$ 824,675

Promissory Note (10 years) for \$1,500,000 issued June 4, 2012 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	200,000	11,793	211,793
2020-21	200,000	7,792	207,792
2021-22	215,000	4,192	219,192
Total Payments Due	\$ 615,000	\$ 23,777	\$ 638,777

Promissory Note (5 years) for \$1,400,000 to be issued September 1, 2015 to finance improvements of district facilities and capital acquisitions during the next year.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	300,000	6,750	306,750
Total Payments Due	\$ 300,000	\$ 6,750	\$ 306,750

**NICOLET AREA TECHNICAL COLLEGE
SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)
2019-2020 Budget Year**

Promissory Note (10 years) for \$1,500,000 issued May 2, 2016 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	100,000	24,000	124,000
2020-21	100,000	22,000	122,000
2021-22	200,000	20,000	220,000
2022-23	200,000	16,000	216,000
2023-24	200,000	12,000	212,000
2024-25	200,000	8,000	208,000
2025-26	200,000	4,000	204,000
Total Payments Due	\$ 1,200,000	\$ 106,000	\$ 1,306,000

Promissory Note (10 years) for \$1,500,000 issued June 30, 2016 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	125,000	22,500	147,500
2020-21	125,000	20,000	145,000
2021-22	125,000	17,500	142,500
2022-23	150,000	15,000	165,000
2023-24	200,000	12,000	212,000
2024-25	200,000	8,000	208,000
2025-26	200,000	4,000	204,000
Total Payments Due	\$ 1,125,000	\$ 99,000	\$ 1,224,000

Promissory Note (5 years) for \$1,400,000 to be issued September 1, 2016 to finance improvements of district facilities and capital acquisitions during the next year.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019-20	275,000	11,200	286,200
2020-21	285,000	5,700	290,700
Total Payments Due	\$ 560,000	\$ 16,900	\$ 576,900

**NICOLET AREA TECHNICAL COLLEGE
LEGAL DEBT LIMITATIONS
2019-2020 Budget Year**

The District has taxing power and may incur indebtedness for certain purposes specified by Section 67.03(1), Wisconsin Statutes in an aggregate amount not exceeding five percent (5%) of the equalized value of taxable property within the district as last determined by the State of Wisconsin Department of Revenue. In general, such indebtedness may be in the form of bonds and promissory notes for various public purposes. Pursuant to Section 67.03(9), Wisconsin Statutes, any vocational, technical and adult education district may incur bonded indebtedness for the purpose of purchasing school sites and the construction and equipping of school buildings in an amount not to exceed two percent (2%) of the value of its taxable property.

The District is required by constitution and statute to provide for the payment of its debt by the levy of direct, irrevocable taxes sufficient to pay the principal of and interest on the debt.

Unused Debt Margin

Equalized Value of Property in the District for 2018		\$ 17,398,278,141
Net G.O. Debt Outstanding as of 6/30/19		\$ 5,455,000
	<u>5%</u>	<u>2%</u>
Legal Debt Limit	\$ 869,913,907	\$ 347,965,563
Percent of Debt Limit Remaining	99%	98%

Future Financing

No new borrowing will take place for the fiscal period 2019-2020.

History of Debt Administration

The District has never issued any obligations to avoid default, nor has the District ever defaulted in the payment of its obligations.

**NICOLET AREA TECHNICAL COLLEGE
 BUDGETED EXPENDITURES BY OBJECT LEVEL *
 2019-2020**

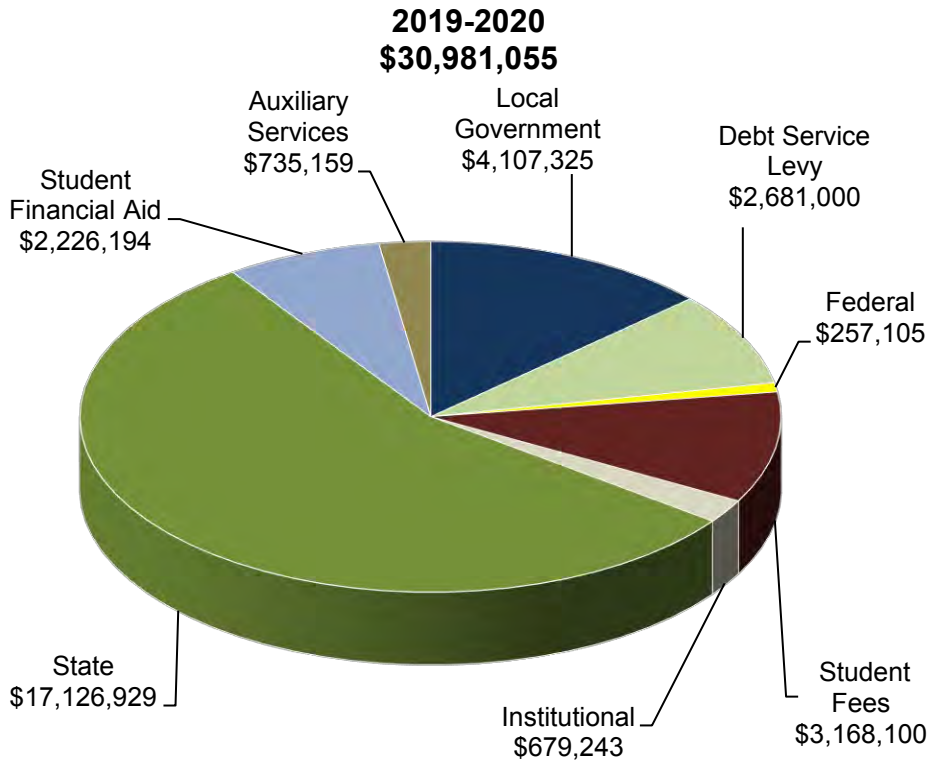
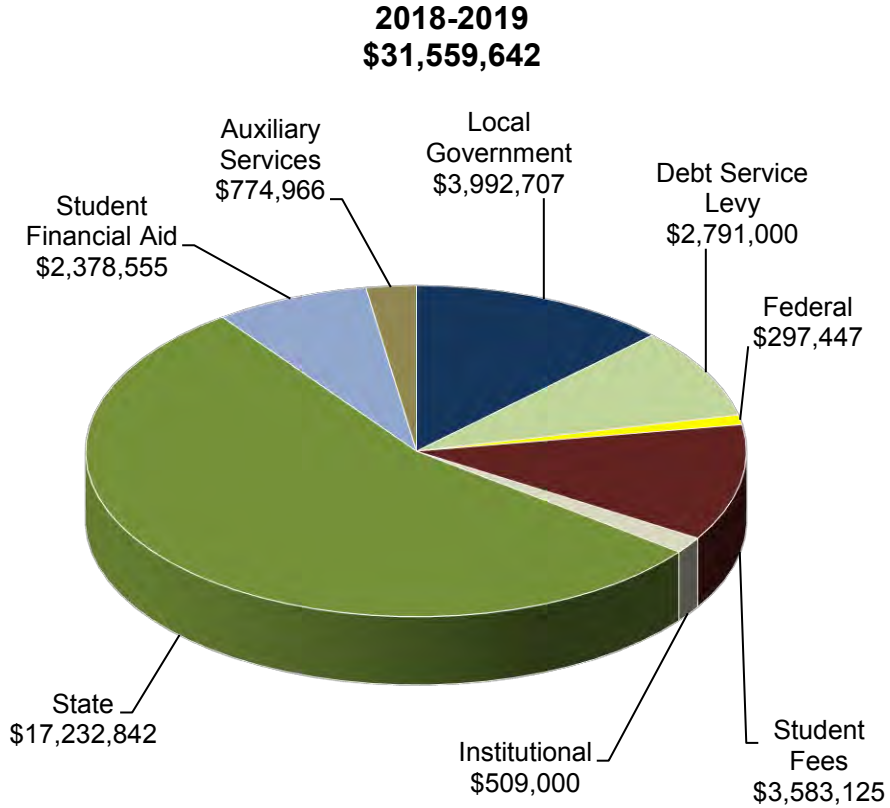
Personnel Services		
Salaries and Wages	\$	12,996,261
Fringe Benefits		6,549,161
Current Expenses		5,225,074
Capital Expenses		2,915,810
Debt Retirement		<u>2,734,743</u>
Total Budgeted Expenditures	\$	<u><u>30,421,049</u></u>

* Includes General Fund, Special Revenue Aidable Fund, Capital Projects Funds, and Debt Service Funds only (Excludes Enterprise Funds and Special Revenue Non-Aidable Fund).

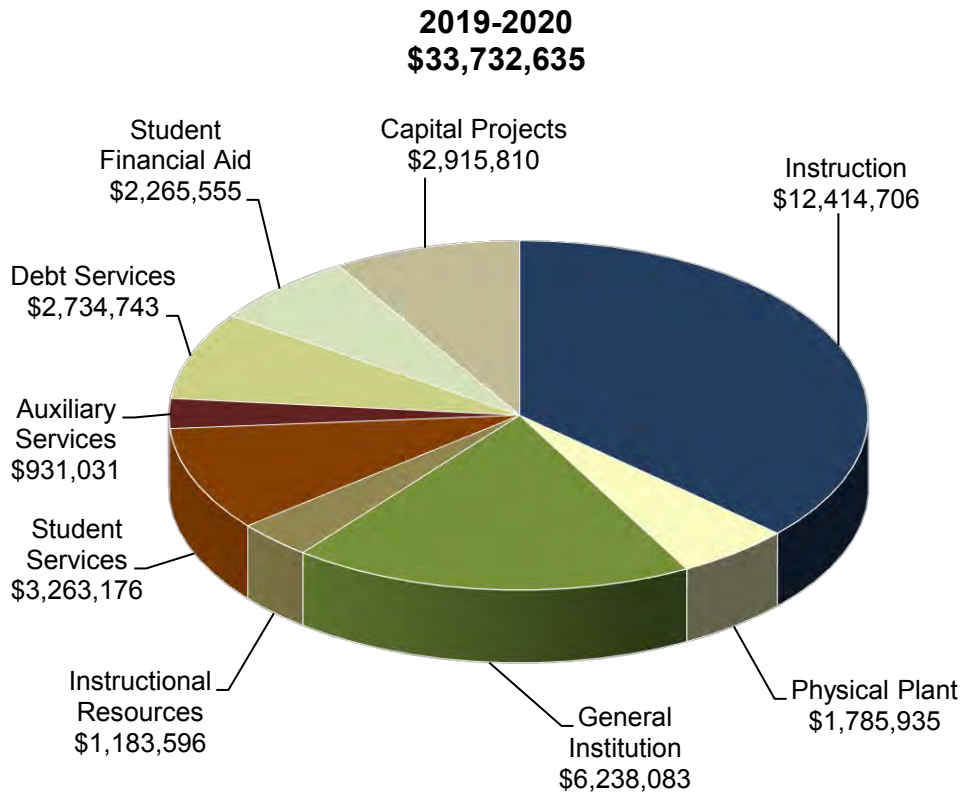
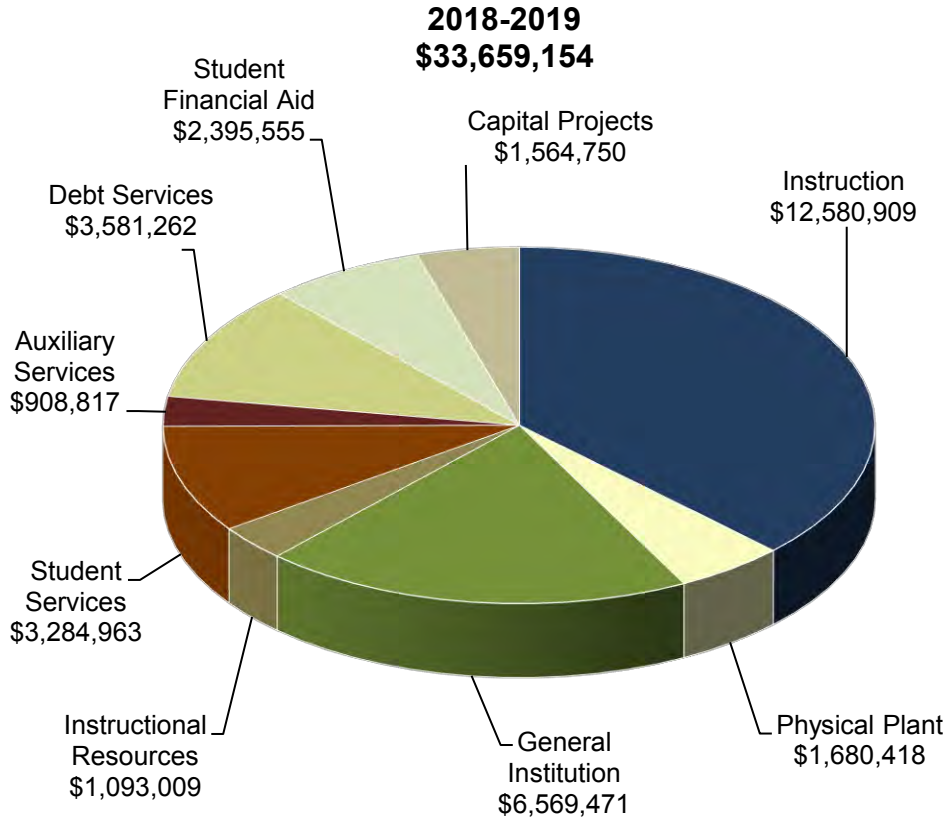


SECTION 3 - SUPPLEMENTAL DATA

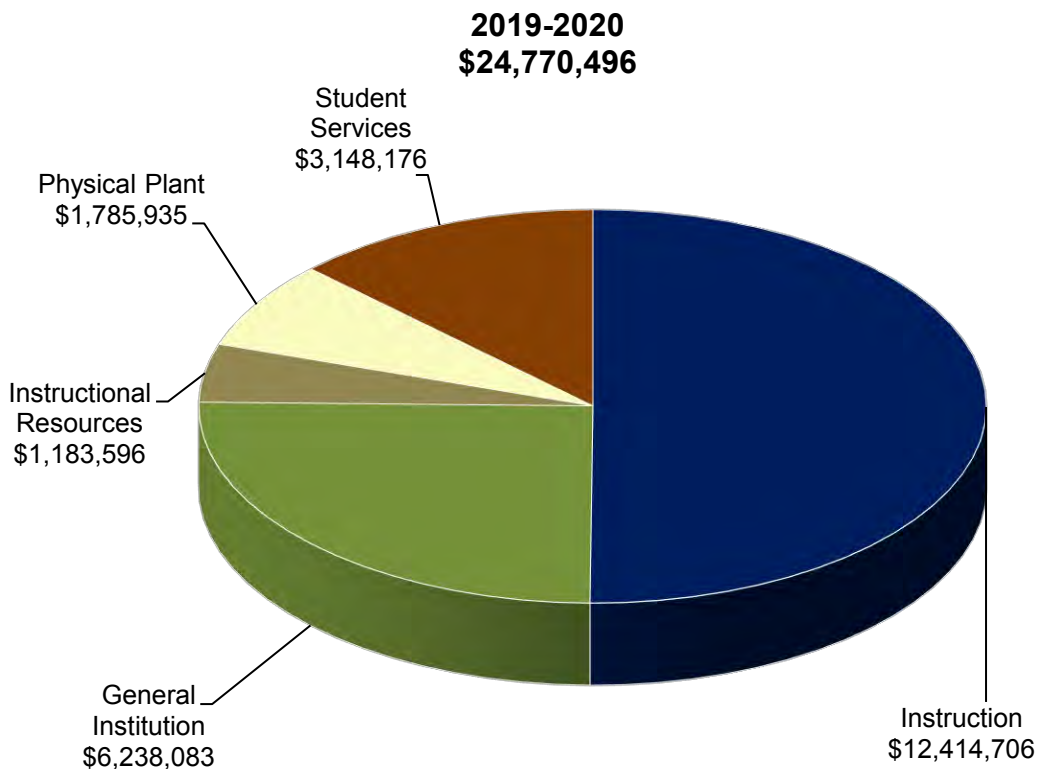
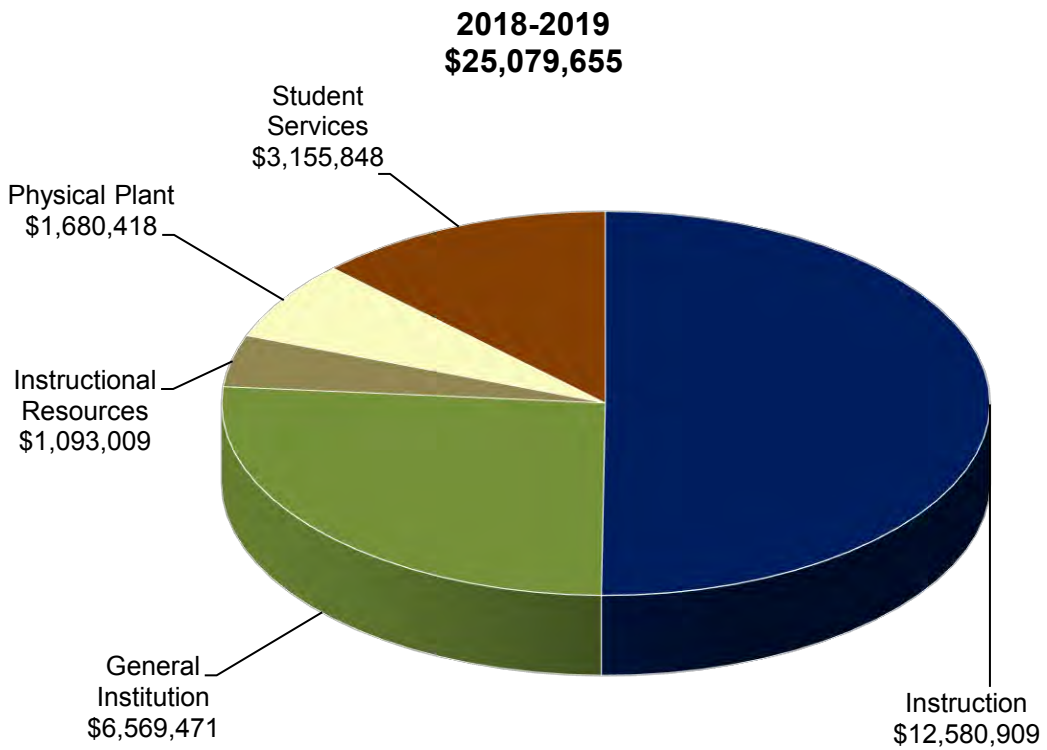
**NICOLET AREA TECHNICAL COLLEGE
Total Budgeted Revenue
Comparison of 2018-2019 to 2019-2020**



**NICOLET AREA TECHNICAL COLLEGE
Total Budgeted Expenditures
Comparison of 2018-2019 to 2019-2020**

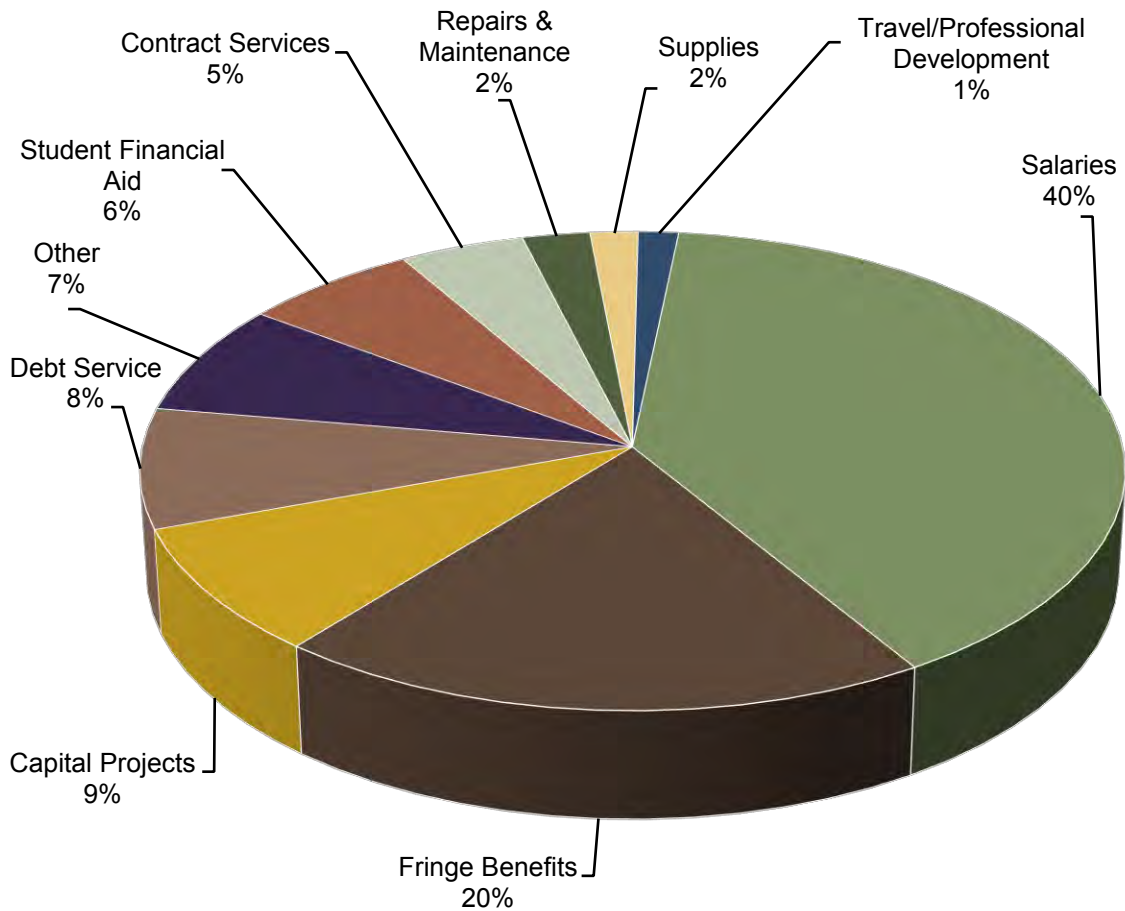


NICOLET AREA TECHNICAL COLLEGE
Budget Expenditures - Funds 1 & 2 Operational
Comparison of 2018-2019 to 2019-2020

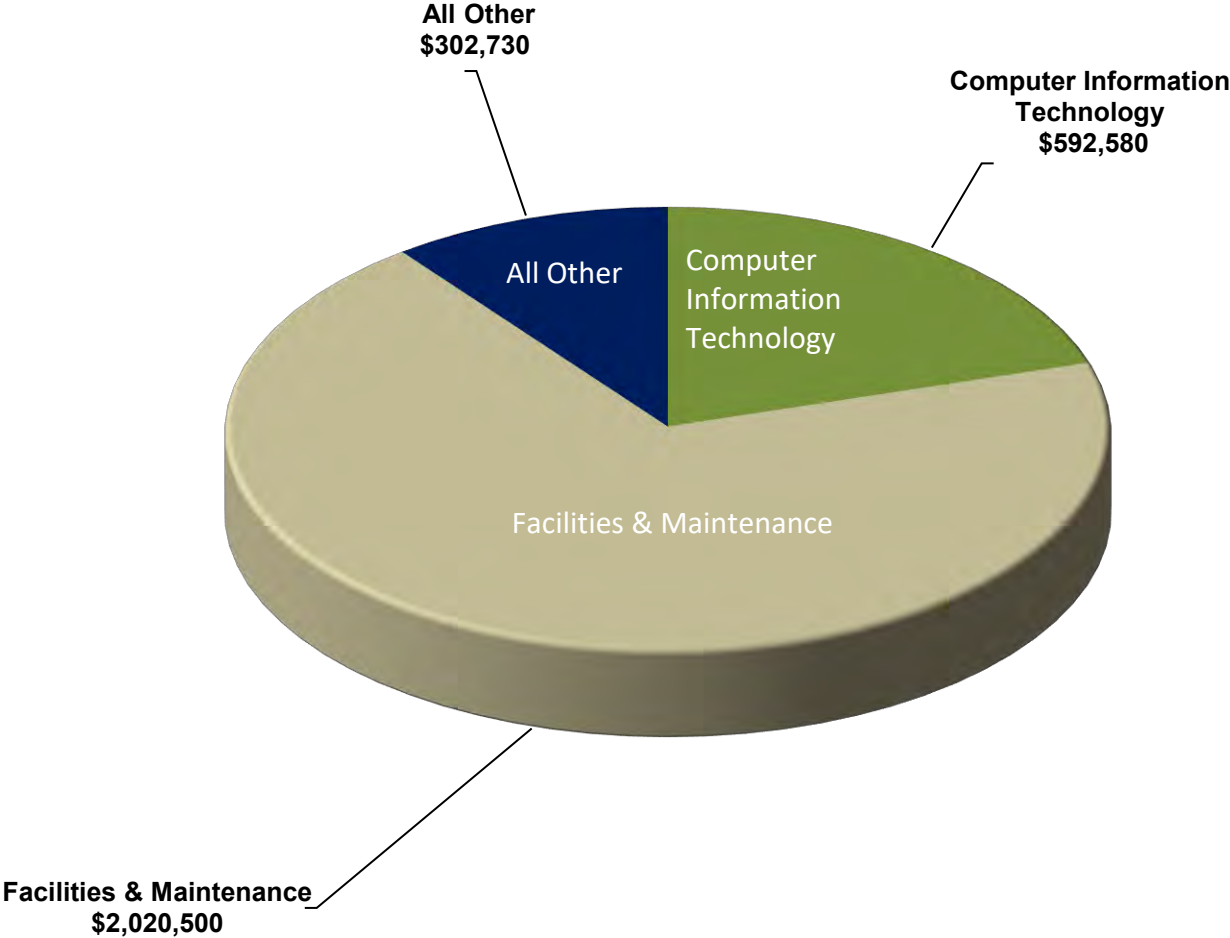


NICOLET AREA TECHNICAL COLLEGE
Total Budgeted Expenditures by Category
2019-2020
\$33,732,635

<u>Category Expenditures</u>	<u>Amount</u>
Salaries	\$ 13,327,486
Fringe Benefits	6,644,361
Capital Projects	2,915,810
Debt Service	2,734,743
Other	2,525,678
Student Financial Aid	2,156,111
Contract Services	1,527,705
Repairs & Maintenance	823,715
Supplies	585,280
Travel/Professional Development	491,746
Total All Funds	\$ 33,732,635



**NICOLET AREA TECHNICAL COLLEGE
2019-2020 Capital Budget Allocation
\$2,915,810**



**NICOLET AREA TECHNICAL COLLEGE
PROPERTY TAX IMPACT**

The proposed tax rate for the 2019-2020 budget is **\$.3863 per thousand dollars of equalized valuation**, including \$.2337 for operations and \$.1526 for debt service. Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district. A formula is used that standardizes property values across all municipalities. Each city and town in the Nicolet District bills the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore, the municipalities' mill rate to the taxpayer may be higher or lower than the rate Nicolet bills to the municipality.

For a home valued at \$100,000, the projected annual tax payment by the owner to support the educational programs and services at Nicolet Area Technical College for 2019-2020 will be \$.3863 per \$1,000 of equalized valuation, or \$38.63.

SEVEN-YEAR EQUALIZED VALUATION AND MILL RATE SCHEDULE

Tax Year	Equalized Value (1)	Operational Tax Levy (2)	Debt Service Levy	Operational Mill Rate	Debt Service Mill Rate	Total Mill Rate
2013-14	\$16,596,215,001	\$18,195,919	\$2,791,000	1.0964	0.1682	\$ 1.2646
2014-15	\$16,886,262,849	\$3,524,178	\$2,791,000	0.2087	0.1653	\$ 0.3740
2015-16	\$16,847,431,047	\$3,624,477	\$2,791,000	0.2151	0.1657	\$ 0.3808
2016-17	\$16,846,197,901	\$3,738,053	\$2,791,000	0.2219	0.1657	\$ 0.3876
2017-18	\$17,064,946,529	\$3,865,380	\$2,791,000	0.2265	0.1636	\$ 0.3901
2018-19	\$17,398,278,141	\$3,986,353	\$2,791,000	0.2291	0.1604	\$ 0.3895
2019-20	\$17,572,260,922	\$4,107,325	\$2,681,000	0.2337	0.1526	\$ 0.3863

(1) 2019-20 projected/budgeted equalized valuation is estimated at 1% increase in cumulative property value.

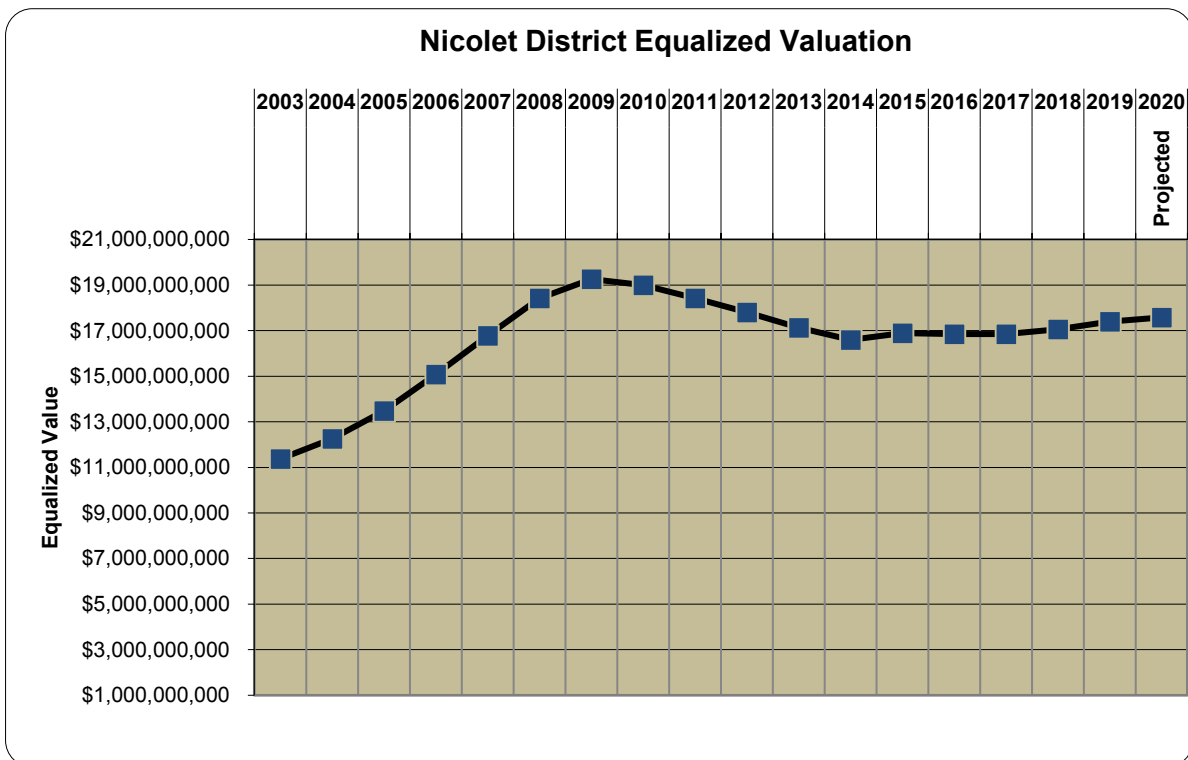
(2) Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget.

**NICOLET AREA TECHNICAL COLLEGE
2018-2019 FULL EQUALIZED VALUATION OF NICOLET DISTRICT
INCLUDING TAX LEVY FOR EACH TOWN/CITY (Cont'd)**

				<u>Total Equalized Value</u>	<u>Percent Apportionment</u>	<u>Total Taxes Levied</u>
43002	1156	T	Cassian	247,802,900	1.398658940	94,792.05
43004	1157	T	Crescent	251,850,800	1.470432970	99,656.43
43006	1158	T	Enterprise	90,817,700	0.530693137	35,966.95
43008	1159	T	Hazelhurst	364,438,200	2.228833820	151,055.94
43010	1160	T	Lake Tomahawk	248,573,600	1.377457580	93,355.16
43012	1161	T	Little Rice	72,832,600	0.420243333	28,481.37
43014	1162	T	Lynne	33,131,000	0.195829503	13,272.06
43016	1163	T	Minocqua	1,622,717,900	9.140905840	619,511.46
43018	1164	T	Monico	27,486,600	0.162555446	11,016.96
43020	1165	T	Newbold	519,359,000	2.991085840	202,716.45
43022	1166	T	Nokomis	236,422,100	1.309193090	88,728.64
43024	1167	T	Pelican	300,360,100	1.784913890	120,969.92
43026	1168	T	Piehl	15,830,300	0.092817167	6,290.55
43028	1169	T	Pine Lake	307,005,200	1.776126870	120,374.39
43030	1170	T	Schoepke	120,592,000	0.706994890	47,915.54
43032	1171	T	Stella	77,068,000	0.449527339	30,466.05
43034	1172	T	Sugar Camp	365,401,500	2.243669500	152,061.40
43036	1173	T	Three Lakes	915,723,800	5.465897000	370,443.13
43038	1174	T	Woodboro	159,533,300	0.947411700	64,209.44
43040	1175	T	Woodruff	371,807,900	2.076703260	140,745.51
43276	1176	C	Rhineland	543,234,900	3.248277390	220,147.24
Oneida County						\$ 2,712,176.64
63002	1715	T	Arbor Vitae	544,982,600	3.201093000	216,949.37
63004	1716	T	Boulder Junction	456,145,100	2.611161420	176,967.63
63006	1717	T	Cloverland	255,134,600	1.456393080	98,704.90
63008	1718	T	Conover	371,404,300	2.154400540	146,011.33
63010	1719	T	Lac Du Flambeau	926,115,400	5.109834350	346,311.51
63012	1720	T	Land O Lakes	448,339,800	2.648238010	179,480.44
63014	1721	T	Lincoln	541,978,800	3.043292280	206,254.66
63016	1722	T	Manitowish Waters	553,403,600	3.194957560	216,533.55
63018	1723	T	Phelps	387,172,900	2.278531020	154,424.09
63020	1724	T	Plum Lake	260,178,600	1.475878050	100,025.47
63022	1725	T	Presque Isle	605,617,900	3.448361230	233,707.61
63024	1726	T	Saint Germain	654,312,300	3.669542120	248,697.82
63026	1727	T	Washington	520,512,800	2.982482830	202,133.39
63028	1728	T	Winchester	278,520,000	1.654533750	112,133.59
63221	1729	C	Eagle River	174,070,400	1.043756570	70,739.07
Vilas County						\$ 2,709,074.43
Total number of Taxation Districts - 69						
				Nicolet District Total Taxes Levied		\$ 6,777,353.00

NICOLET AREA TECHNICAL COLLEGE
Chart of Equalized Valuation for Nicolet District 2003-2020

<u>Year</u>	<u>Equalized Value</u>	<u>Inc/Dec</u>
2003	\$11,371,228,375	9.3%
2004	\$12,257,467,580	7.8%
2005	\$13,478,340,722	10.0%
2006	\$15,079,963,229	11.9%
2007	\$16,775,488,969	11.2%
2008	\$18,415,298,408	9.8%
2009	\$19,260,468,201	4.6%
2010	\$18,995,630,893	-1.4%
2011	\$18,422,543,427	-3.0%
2012	\$17,797,692,813	-3.4%
2013	\$17,129,584,429	-3.8%
2014	\$16,596,215,001	-3.1%
2015	\$16,886,262,849	1.7%
2016	\$16,847,431,047	-0.2%
2017	\$16,846,197,901	0.0%
2018	\$17,064,946,529	1.3%
2019	\$17,398,278,141	2.0%
2020 Projected	\$17,572,260,922	1.0%



**NICOLET AREA TECHNICAL COLLEGE
2018 GRADUATE PROFILE**

During 2017-18, Nicolet College awarded 528 credentials to 454 students.

State-recognized Degrees and Diplomas	503
Associate of Arts and Associate of Science Degrees	41
Associate of Applied Science Degrees	92
Technical Diplomas.....	365
Apprenticeships.....	5
Local Certificates	25

2017-18 GRADUATE FOLLOW-UP SURVEY

Graduates of state-recognized degrees and diplomas received follow-up surveys;
373 graduates responded.

Graduates in the labor force were employed:.....	96%
Graduates not employed who are continuing their education:.....	96%
Graduates employed in their field of training:	81%
Graduates employed within the Nicolet College District:	74%
Median annual salary of graduates working in a related field:.....	\$35,191

2018 ENROLLMENTS

Students working toward a post-secondary credential (unduplicated count): 1,258
 Full-time: 331 (26%)
 Part-time: 927 (74%)

Enrollments by Category (duplicated count)

Adult Basic Education.....	826
Adult Vocational, Professional Development, and Continuing Education.....	2,720
Applied Associate Degrees	958
Liberal Arts and University Transfer	655
Non-credit Community Education	1,071
Technical Diplomas	294

NICOLET AREA TECHNICAL COLLEGE

Student Enrollment by County

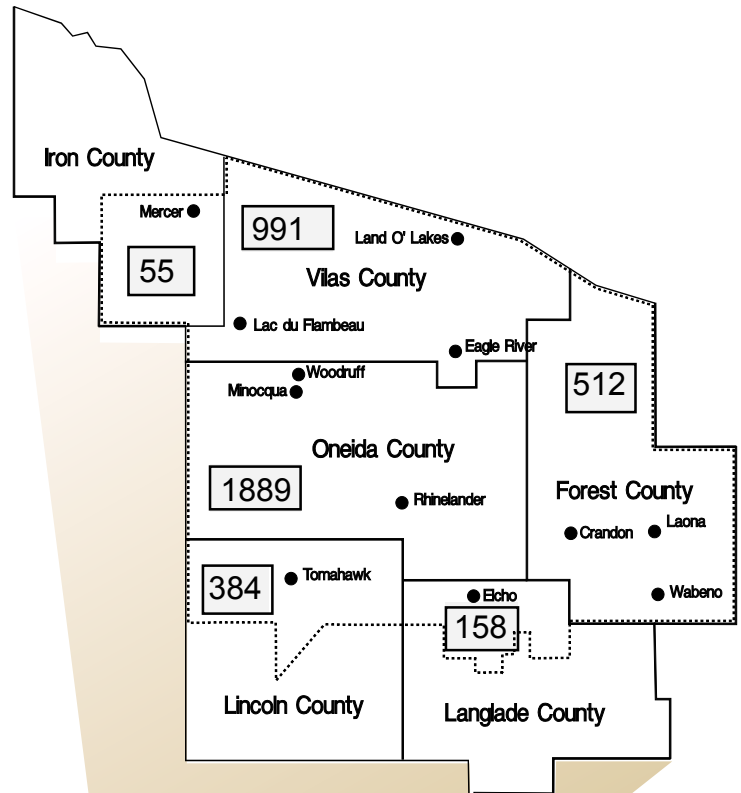
Credit and Non-Credit

Student enrollment from the six counties within the Nicolet College District for 2018-19.
(As of 5/2019)

Forest	512
Iron	55
Langlade	158
Lincoln	384
Oneida	1889
Vilas	991

Other Enrollments

Out of State	84
Out of District	822

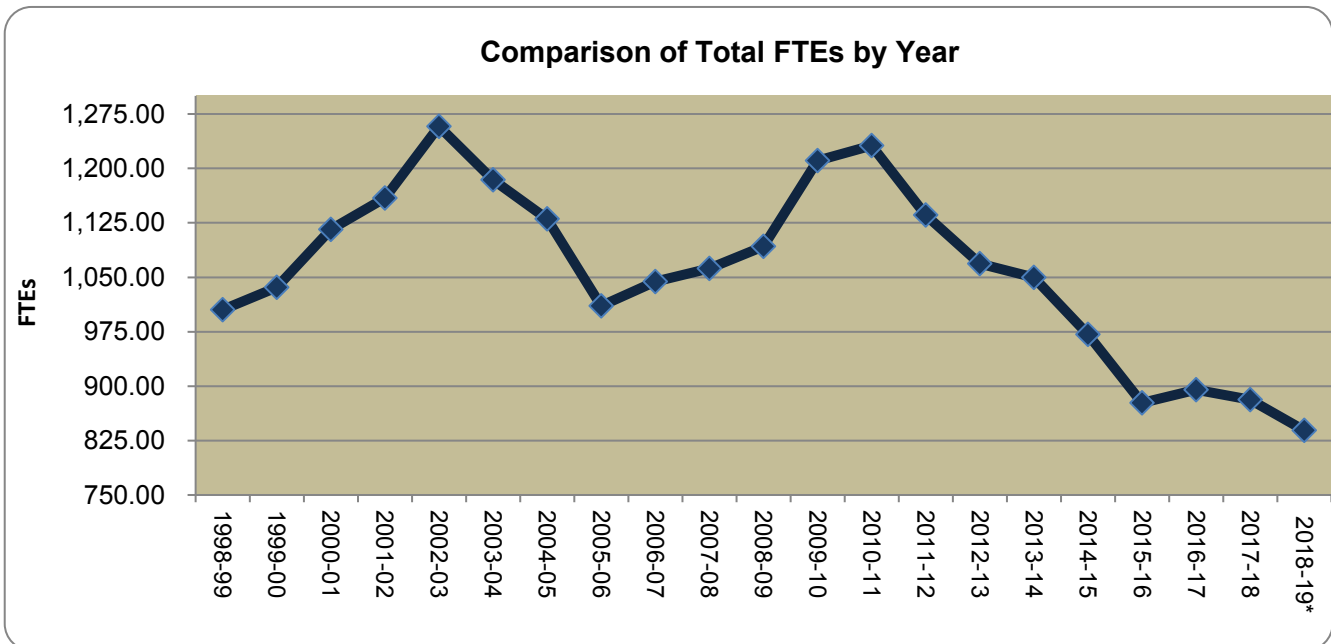


NICOLET AREA TECHNICAL COLLEGE
Full-Time Equivalent (FTE) Students by Type of Instruction for 1998-2019

<u>YEAR</u>	<u>COLLEGIATE TRANSFER</u>	<u>ASSOCIATE DEGREE</u>	<u>VOCATIONAL</u>	<u>ADULT VOCATIONAL</u>	<u>COMMUNITY</u>	<u>TOTAL</u>
1998-99	253.42	438.18	208.32	74.51	30.99	1,005.42
1999-00	239.69	467.10	208.55	82.09	38.60	1,036.03
2000-01	289.76	469.70	230.68	86.48	39.42	1,116.04
2001-02	314.06	492.15	228.43	82.47	41.86	1,158.97
2002-03	310.86	564.49	255.88	88.83	37.93	1,257.99
2003-04	283.32	558.26	222.90	86.60	33.42	1,184.50
2004-05	288.83	505.51	230.16	77.23	28.64	1,130.37
2005-06	263.00	425.49	205.33	84.20	32.66	1,010.68
2006-07	273.29	451.09	200.85	80.22	38.40	1,043.85
2007-08	273.43	463.73	219.60	71.28	34.25	1,062.29
2008-09	301.03	444.60	247.06	68.56	31.32	1,092.57
2009-10	300.53	499.39	296.98	83.97	30.02	1,210.89
2010-11	317.83	556.93	258.85	69.88	27.90	1,231.39
2011-12	292.96	520.72	237.30	50.40	34.21	1,135.59
2012-13	259.90	501.70	227.53	44.90	34.81	1,068.84
2013-14	238.66	523.39	206.39	42.88	38.49	1,049.81
2014-15	243.80	461.30	185.00	49.82	31.40	971.32
2015-16	206.93	453.46	137.70	47.78	31.03	876.90
2016-17	219.10	451.53	152.42	48.19	23.74	894.98
2017-18	225.90	436.09	151.70	44.69	22.77	881.15
2018-19*	211.20	426.25	148.46	34.36	18.62	838.89

*Estimated

One FTE = 30 credit hours of instruction



**NICOLET AREA TECHNICAL COLLEGE
2019-2020 Academic Programs**

Associate Degrees

20-800-1	Liberal Arts - Associate of Arts
20-800-2	Liberal Arts - Associate of Science
20-800-2A	Liberal Arts - Associate of Science: Natural Resource Emphasis

Associate of Applied Science Degrees

10-101-1	Accounting
10-102-3	Business Management
10-106-6	Administrative Professional
10-152-4	IT - Web Software Developer
10-154-3	IT - Computer Support Specialist
10-307-1	Early Childhood Education
10-316-1	Culinary Arts
10-317-1	Culinary Management
10-462-1	Industrial Mechanical Technician
10-499-5	Technical Studies - Journey Worker
10-504-5	Criminal Justice Studies
10-504-8	Criminal Justice Correctional Officer
10-520-3	Human Services Associate
10-526-1*	Radiography (LTC)
10-536-1*	Pharmacy Services Management (LTC)
10-543-1	Nursing - Associate Degree
10-550-1	Alcohol and Other Drug Abuse Associate
10-602-3	Automotive Technology
10-620-1	Electromechanical Technology
10-825-1	Individualized Technical Studies

Technical Diplomas

30-101-3	Bookkeeper
30-196-6	Leadership Essentials
30-106-3	Receptionist
30-150-4	IT - Network Technician
30-152-4	IT - Web Development Specialist
30-152-5	IT - Software Development Specialist
30-154-6	IT - User Support Technician
30-157-1	IT – Virtualization
30-307-7	Early Childhood Education Preschool
30-442-2	Welding/Maintenance & Fabrication
30-462-2	Mechanical Maintenance
30-504-3	Corrections Specialist

Technical Diplomas (cont.)

30-510-5	Medication Assistant
30-513-1	Phlebotomy Technician
30-531-3	Emergency Medical Technician
30-531-6	Advanced EMT
30-543-1	Nursing Assistant
31-101-1	Accounting Assistant
31-106-1	Office Assistant
31-316-1	Culinary Assistant
31-404-2	Automotive Service Technician
31-442-1	Welding
31-457-2	Metal Fabrication
31-462-2	Industrial Maintenance Mechanic
31-502-1	Cosmetology
31-504-4	Law Enforcement Recruit
31-509-1	Medical Assistant
31-531-1*	EMT-Paramedic (LTC)
31-536-1*	Pharmacy Technician (LTC)
31-543-1	Practical Nursing
31-620-2	Industrial Electronics Technician
32-404-2	Automotive Technician

Technical Certificates

40-102-5	Native American Tribal Management
40-104-1	Digital Marketing
40-150-1	IT Security
40-307-1	Family Child Care
40-307-9	Infant Toddler
40-316-0	Culinary Career Essentials
40-316-1	Baking
40-316-2	Catering
40-316-4	Kitchen Assistant
40-316-6	Kitchen Management
40-442-2	Gas Metal Arc Welding
40-442-4	Shielded Metal Arc Welding
40-502-9	Barber/Cosmetology Instructor
40-801-2	Professional Communication
40-809-1	Green Scholar
40-890-2	Professional Development

Apprenticeships

50-410-1	Carpentry Apprentice
50-427-5	Plumbing Apprentice
50-435-1	Pipefitting Apprentice
50-447-9	Heavy Equipment Operator Apprentice

**Students completing a collaborative program are considered graduates of the college listed.*

Revised 3/26/19

NICOLET AREA TECHNICAL COLLEGE GLOSSARY OF TERMS

Accreditation - The assurance offered by recognized agencies that a college or program is of sufficient quality to rate its approval.

Assessed Valuation - The valuation set upon real estate or other property by the state through the Wisconsin Department of Revenue. This valuation is multiplied by the tax rates set annually by the board to determine taxes due. Assessed value may be different than market value.

Auxiliary Services - The expenditure function used to record costs for all activities of a commercial enterprise or of a proprietary nature, such as the bookstore, daycare, cafeteria, and vending services.

Budget - A plan of financial operation representing an estimate of proposed expenditures for a given period and the proposed means of financing them.

Capital Outlay - An appropriation and expenditure category for government assets with a value of \$5,000 or more and a useful economic lifetime of more than one year.

Debt Limit - The maximum amount of gross or net debt legally permitted.

Debt Proceeds - Amounts received from the issuance of general obligation promissory notes.

Debt Service - Expenditures for the retirement of debt, as well as the interest payment on that debt.

Equalized Valuation - The full value of the taxable property in the Nicolet district, as determined by the Wisconsin Department of Revenue. Full value less the value of tax incremental financial districts (TIF) is used for allocation of tax levy to municipalities in a taxing district.

Financial Accounting Manual (FAM) - Accounting regulations which technical colleges within the State of Wisconsin must follow.

Fiscal Year - A twelve-month period to which the annual operating budget applies and, at the end of which, a governmental unit determines its financial position and the results of its operations. Nicolet College uses a July 1st to June 30th fiscal year.

Full-time Equivalent (FTE) - A student taking at least 15 credits each semester or 30 credits per year. When total credits taken by all students are divided by 30, the calculation produces a universal, comparable measure of enrollment that is used to assess productivity of different institutions.

Function - A group of related activities aimed at accomplishing a major service/activity for which a governmental unit is responsible, such as instruction or student services.

General Fund - The primary operating fund of the district that reflects all financial activity not required to be accounted for in another fund.

Government Fund Types - The total of the general, special revenue, capital projects, and debt service funds.

General Obligation Debt - Long-term debt for facility upgrade and capital equipment backed by the full faith and credit of the district.

Levy - The total amount of taxes or special assessments imposed by a government unit.

Mill Rate - Tax rate in mills (\$.001) per dollar of valuation. Mill rates are usually expressed in mills per \$1,000 of valuation. Nicolet has two components in its mill rate: Operation and Debt Service.

Operating Funds - The general and special revenue funds combined.

Operational Expenditures - Salaries, fringe benefits, materials, supplies, services, and other expenditures related to district operations.

Revenue - All funds that the district receives, including tax payments, fees for specific services, receipts from other governmental units, and interest income.

State Aid - Funds made available by the legislature for distribution to each district, based on a prescribed formula of distribution, to offset some of the instructional expenses.

Tax Rate - The amount of tax stated in terms of the unit of the tax base (mill rates).

Tuition and Fees - Revenue generated from charges to students. The Wisconsin Technical College System Board determines both rates.

Wisconsin Technical College System (WTCS) - The state system of 16 technical colleges in various parts of Wisconsin.

