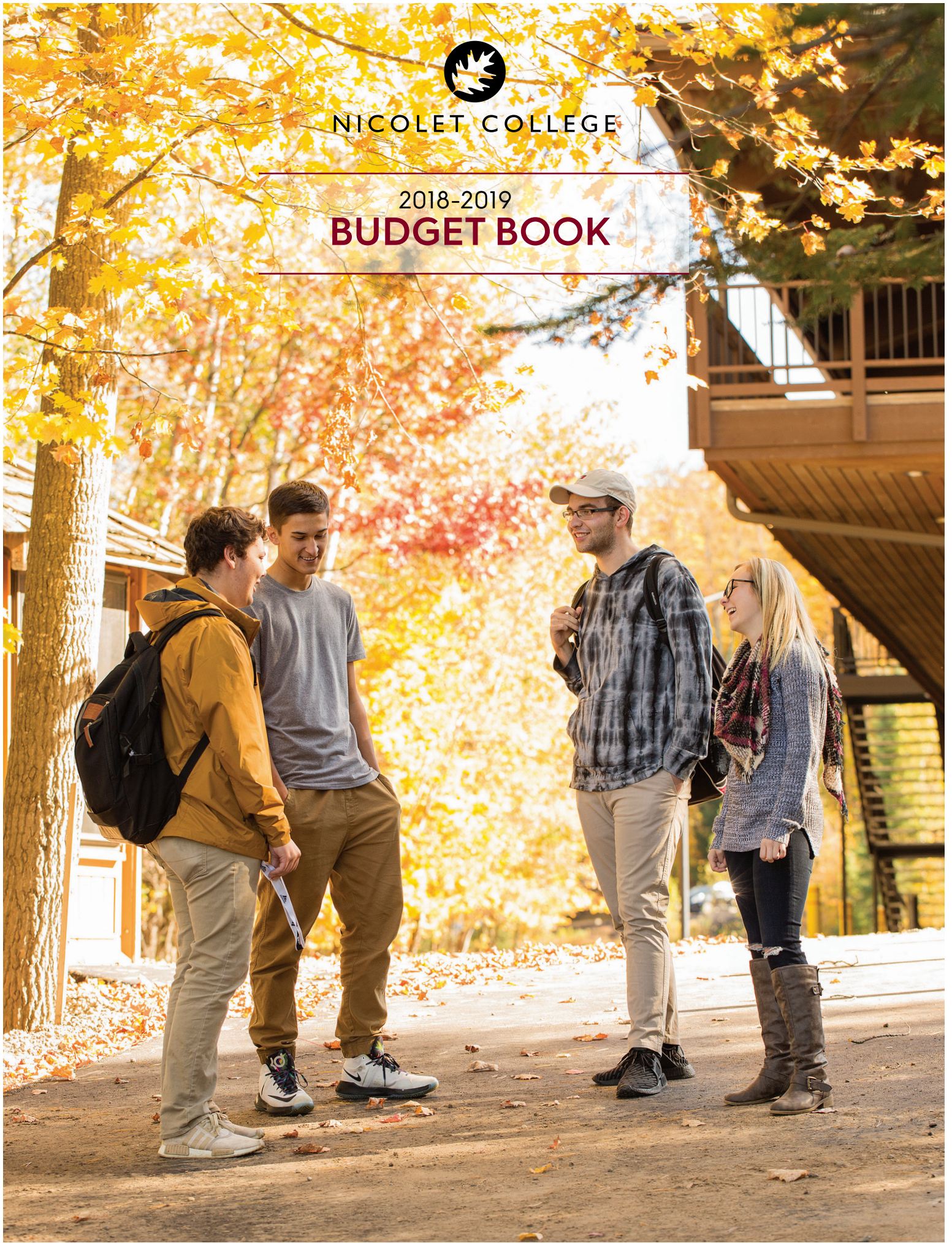




NICOLET COLLEGE

2018-2019

**BUDGET BOOK**





## NICOLET COLLEGE

### **DISTRICT BUDGET 2018-2019**

#### **2017-2018 District Board of Trustees**

Kimberly Baltus, Employer Member  
John Johnson III, Additional Member  
Bob Egan, Employer Member  
Robert Martini, Additional Member  
Sharon Neilsen, Employee Member  
Linda Skallerud, Employee Member  
David Solin, Elected Official Member  
Jennifer Vogler, School District Administrator Member  
Ron Zimmerman, Additional Member

#### **President**

Richard Nelson, PhD

#### **Budget Book Preparation**

John Van De Loo, Chief Financial Officer  
Judy Heikkinen, Executive Assistant  
Also assisted by teams throughout the College

#### **District Office**

Nicolet Area Technical College  
5364 College Drive, PO Box 518  
Rhineland, WI 54501  
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# SECTION 1 - INTRODUCTION



*Dear Nicolet College District Citizen:*

*We are pleased to present the Nicolet Area Technical College 2018-2019 budget. Nicolet College is your community and technical college. In service to the people of northern Wisconsin, we deliver superior education that transforms lives and enriches communities. We provide the customized training and technical assistance our employers need to drive economic development and we create opportunities for all.*

*This 2018-2019 Nicolet College budget outlines our financial plan to serve the education and training needs of all district residents and businesses. The budget reflects our strategic priorities:*

- *Mission and Integrity*
- *Preparing for the Future*
- *Student Learning, Effective Teaching, and Student Success*
- *Acquisition, Discovery, and Application of Knowledge and Skill in the 21<sup>st</sup> Century*
- *Engagement, Service, and Public Trust*

*Nicolet College is an institution of higher education and a learning organization. Not only do we deliver quality services to our constituencies, but we also learn from them. Not only do we respond quickly to the educational needs of our district, but we also anticipate opportunities to help our region grow and thrive. We are proud to be involved in collaborative partnerships designed to address present challenges and to assure a brighter future for generations to come.*

*This document includes the detailed budget, as well as supporting information about the district we serve. Nicolet College exercises fiscal responsibility throughout our college operations as a thoughtful and trusted steward of public funds. Please take advantage of our many educational, cultural, and workforce development opportunities. With your support, we will continue to be a center of excellence in the Northwoods and for our state.*

*Sincerely,*

*Richard Nelson*  
\_\_\_\_\_  
President

*B. Martin*  
\_\_\_\_\_  
Board of Trustees Chair



## **MISSION**

In service to the people of Northern Wisconsin, we deliver superior community college education that transforms lives, enriches communities, fosters economic development, and expands employment opportunities.

## **VISION**

To be a model college recognized for educational excellence and valued as a vital resource by the people of Northern Wisconsin.

## **VALUES**

We believe in the worth and dignity of the individual, and we therefore commit to treating each person with kindness and respect.

We honor individual freedom of inquiry and individual and group contributions to governance.

We value education as a lifelong process.

We value our students and we strive to empower them to realize their educational goals.

We value our staff and Board, and we strive to support each other in our common efforts to contribute fully to the success of Nicolet and each other.

We value our communities and we strive to enrich them by being responsive to their needs through partnerships.



## **Strategic Vision Nicolet 2020**

In service to the people of Northern Wisconsin, we deliver superior community college education that transforms lives, enriches communities, fosters economic development, and expands employment opportunities:

- I. Mission and Integrity
  - A. Nicolet College articulates the mission of our College clearly and publicly.
  - B. Nicolet College recognizes the diversity of its learners, constituencies, and the greater global society.
  - C. An understanding of and support for the integration and connectedness of our academic and workforce/economic development mission pervades all of the work of our learning-centered College.
  - D. Nicolet College promotes effective leadership and supports collaborative processes in our governance and administrative structures.
  - E. Employees uphold and protect the integrity of the College.
- II. Preparing for the Future
  - A. Nicolet College prepares for a future which is shaped by multiple societal and economic trends. Appropriate data and feedback loops are available and used throughout the College.
  - B. Nicolet College works to strengthen its resource base for quality education and workforce development into the future.
  - C. Nicolet College evaluates and assesses processes, providing reliable evidence of institutional effectiveness for continuous improvement and accountability.
  - D. Our learning-centered College aligns all levels of planning to ensure our capacity to fulfill our mission.



III. Student Learning, Effective Teaching, and Student Success

- A. We align clearly stated student learning outcomes at the institutional, program, and course levels with effective direct and indirect assessments.
- B. Nicolet College values and supports effective teaching.
- C. Nicolet College promotes an effective learning environment.
- D. Nicolet College provides resources to support student learning, effective teaching, and student success.

IV. Acquisition, Discovery, and the Application of Knowledge and Skill in the 21st Century

- A. As a learning-centered College, Nicolet demonstrates through the actions of its Board, administrators, students, faculty, and staff that it values lifelong learning and the acquisition of our 21st Century Core Abilities.
- B. Nicolet College demonstrates that acquisition of a breadth of knowledge and skills and the exercise of intellectual inquiry and creativity are integral to our education and workforce development programs for the 21st Century.
- C. Nicolet College assesses the usefulness of its curricula to students who will live and work in a global, diverse, and technological society.
- D. Nicolet College provides support services to ensure that students, faculty, and staff can acquire, discover and apply knowledge, core abilities, and skills responsibly and creatively.

V. Engagement, Service, and Public Trust

- A. Nicolet College learns from the constituencies it serves and forms PK-16 collaborations to enhance capacity to serve their needs and expectations.
- B. As a public institution of higher education, Nicolet College commits to engaging and collaborating with our communities in fulfilling our civic mission in our American democracy.
- C. Nicolet College provides value and enrichment through the educational and other services we deliver to the communities and businesses of the Northwoods district and our state.
- D. Nicolet College exercises fiscal responsibility throughout College operations and serves as a thoughtful and trusted steward of public resources.

## Core Abilities

Nicolet College has identified a set of core abilities central to the future success of our students. They are incorporated into educational programs to enhance our students' development. Similarly, our employees are expected to develop and demonstrate these abilities and behaviors in their daily work and their interactions with others.



### **Apply Mathematic, Scientific, Artistic, and Technological Concepts:**

Success as a member of our complex society requires proficient application of mathematical, scientific, artistic, and technological skills.

### **Build Community:**

Success in building communities requires teamwork, social awareness, and civic engagement, which enhance the full range of human relationships at the local, national, and global levels.

### **Communicate Effectively:**

Success as a communicator requires comprehensive application of language and visual arts skills across multiple settings to engage multiple audiences.

### **Embrace Lifelong Learning:**

Success as a lifelong learner requires a committed pursuit of professional and personal development to navigate change over a lifetime.

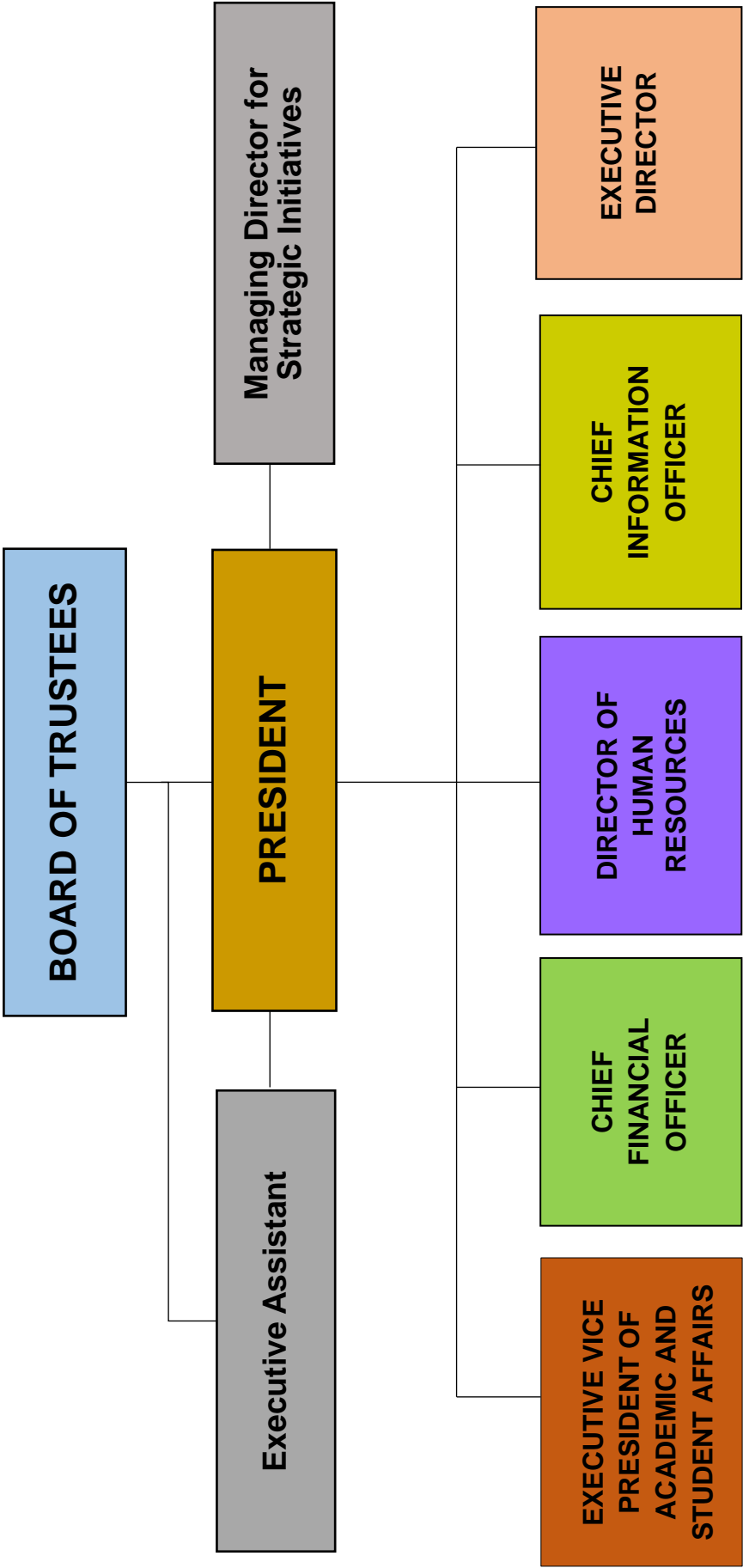
### **Live Ethically:**

Success in ethical living requires rational reflection on behavior that leads a person to make principled and sustainable decisions.

### **Think Critically and Creatively:**

Success as a critical and creative thinker requires independent and rigorous reasoning that leads to informed decisions, innovation, and personal empowerment.

**NICOLET AREA TECHNICAL COLLEGE  
ORGANIZATIONAL CHART**



## NICOLET COLLEGE 2017-2018 HIGHLIGHTS

### Student Engagement

- The College enrolled 467 (68.23 full-time equivalent) high school students through Course Options, Youth Options, and Transcribed Credit. Elementary and secondary students served through events, competitions, assessments, and visits were 2,217.
- Successful recruitment and school engagement events included: ACT testing, Culinary Open House, Heavy Metal Tour, Wisconsin Education Fairs, College Visit Days and Nights for prospective students, Welding Faculty Manufacturing Month, Vilas County *Positive Choices* event for 6<sup>th</sup> graders, Quick Start, and *Live from the Heart*.
- The Enrollment team made 1000+ personal phone calls to past, present, and prospective students for enrollment and recruitment reminders.
- Five students in the Administrative Professionals and IT programs competed at the Business Professionals of America (BPA) state competition and took top honors, with three students advancing to the National Leadership competition in Dallas, Texas.
- Three students from the Business Management Entrepreneur Marketing Club, DECA, competed at the state competition and placed high enough to qualify for the national competition in Washington D.C.
- Approximately 200 students met with nearly 50 area employers during multiple job fairs.
- In recognition of National American Indian Heritage Month, the All Nations Student Association hosted events at Nicolet in November.

### Community Partnerships, Education, and Outreach

- Public Safety served 3,475 students in safety, emergency medical, firefighting, and criminal justice training.
- The College has continued the partnership with Transitions Counseling, and increased grant-funded free on-campus student mental health services to five sessions per academic year.
- The Rhinelander Photography Club exhibited a collection of member's landscapes, wildlife, waterfalls, candid shots, portraits, and night photography at the Nicolet Art Gallery.
- Led by a cross-functional team, the College embarked upon a college-wide captioning project to improve accessibility within the curriculum. This project is being supported by a Wisconsin Technical College System (WTCS) leadership grant.
- Over 200 students and community members attended the *Wonder Woman* outdoor movie night presentation on the Nicolet field.

## NICOLET COLLEGE 2017-2018 HIGHLIGHTS (Cont'd)

- The College continues to foster relationships with four year institutions to provide bachelor's degree completion opportunities for students. Agreements were developed this year with UW Oshkosh, UW Stout, Herzing University, and Marian University to provide students in Alcohol and Other Drug Abuse (AODA), Business Management, Criminal Justice, Culinary Arts, Early Childhood Education, and Nursing the opportunity to complete a bachelor's degree while continuing to live and work in the Northwoods.
- Students in the Early Childhood Education program planned, facilitated, and hosted the second annual Family Night. The event was attended by 19 adults and 11 children between three months and 10 years old, who participated in music and storytime activities, art activities, and games. They also had an opportunity to visit the Early Childhood Education demonstration lab and received parenting information created by the students.
- Area school children visited the theatre for multiple events: The ArtsPower touring children's musical gave performances for nine schools at Nicolet, the visiting improv comedy troupe gave a workshop to student actors from five high schools, and the Wisconsin Brass Quintet conducted a master class for Rhinelander High School music students.
- Close to 300 members chose from 75+ Learning in Retirement programs this past year. Recent programs included rearing musky and walleye fingerlings, discovering the ins and outs of pharmaceutical clinical trials, observing a demonstration of unmanned aerial systems, and engaging with a limnologist on the impact of road salt on our Wisconsin lakes.
- Disability Support Services assisted more than 100 students through either formal accommodations or resource guidance during the year.
- The Center for Diversity and Inclusion hosted a listening session and sharing luncheon for the Lac du Flambeau Tribal Council and Nicolet administrators to continue to grow and build partnership opportunities.
- A representative from the American Civil Liberties Union visited the college to speak with staff and students on the topic of Bias and Implicit Bias.
- The *Our Changing World* series provided six in-depth, science-based presentations on climate change, including impacts on northern Wisconsin waters, fish, and forests.
- The Art Gallery sponsored their bi-annual Empty Bowls event raising nearly \$1,500 for area food pantries. The event consisted of a simple meal of soup and bread prepared by Culinary Arts students and served in bowls crafted by art students and area potters.

### Program Performance

- Academic Success began a GED/HSED program at the Oneida County Jail.

## NICOLET COLLEGE 2017-2018 HIGHLIGHTS (Cont'd)

- Crandon High School contracted for Business and Accounting classes for their students.
- The Dental Hygiene students created and launched the Healthy Senior Smiles project to improve the oral health of residents at three long-term care facilities in Rhinelander, Eagle River, and Minocqua. A \$1,000 grant from Delta Dental of Wisconsin supported the purchase of power tooth brushes and other oral care items for residents.
- On October 6, ten students graduated with the first 720 Law Enforcement Recruit Academy Technical Diploma. Three students also graduated the 520 Hour Law Enforcement Academy as part of their Associate's degree.
- *Nicolet My Way* provided highly-flexible online and Competency-Based Education (CBE) programs. The first CBE program, Welding, began in January. CBE allows students to progress through the entire curriculum at their own pace; setting their own schedule on their own terms. Once all competencies for a program have been assessed and mastered, students will earn a certificate, diploma, or degree.
- AugmentedArc, the industry's most realistic welding simulator system was implemented in the Welding curriculum. It allows students to combine real 3D objects with virtual computer generated images to give them a realistic welding experience. The students gain foundational welding skills in a safer and quicker way than traditional live-arc welding.
- English Instructor Edward O'Casey launched a tour this year in support of his book *Proximidad: A Mexican/American Memoir*. The tour included a reading and lecture at the Rhinelander District Library as part of their Emerging Author series.
- Kyle Cherek, host of the nationally-syndicated Public Broadcasting Service (PBS) Wisconsin Foodie show, spent a day teaching the Culinary Arts students. During an evening presentation to the community, Cherek spoke about how food has shaped humanity and how the choices we make today will impact our future.
- Program modifications and technical diplomas were created for both Criminal Justice Studies Associate Degree with the 720 Recruit Academy Technical Diploma, and the Criminal Justice Correctional Officer Associate Degree and Corrections Specialist Technical Diploma.
- The Business Management program became the first program to offer a totally online associate degree at the College.
- Eight students participated in London Study Abroad, earning three humanities credits. They visited and studied London art museums and cultural sites.
- Nicolet's math instructors are leading the initiative for Nicolet College to become a Carnegie Math Pathways institution. Nicolet is one of the leaders of the innovative mathematical teaching method in the state of Wisconsin.

## **NICOLET COLLEGE 2017-2018 HIGHLIGHTS (Cont'd)**

- The Communications area continued to expand their use of digital and mobile marketing along with adding automated e-messaging capability.
- The College deployed cohorts of the Native American Tribal Management Technical Diploma at the communities of the Lac du Flambeau Band of Lake Superior Chippewa Indians and the Mole Lake Band of Lake Superior Chippewa Indians. Academic Success integrated basic skills into the program.
- Academic Success implemented four one-hour free College Success workshops (Time Management, Notetaking Strategies, Test Taking Tools and Tips, and Money Management).
- The College expanded online offerings this year to include Fundamentals of Speech and Anatomy and Physiology courses.
- Communications began work on a new mobile friendly website. Launch of the new website is slated for late summer.
- Communications created a special logo, video, television and radio promotions, and social media posts highlighting Nicolet's 50<sup>th</sup> Anniversary.

### **Foundation**

- The Nicolet College Foundation received more than \$630,000 in contributions.
- Almost 400 scholarships, totaling more than \$250,000 were awarded to Nicolet College students.
- Eighty-three percent of Nicolet employees made contributions to the Nicolet College Employee Giving Campaign, a 2 percent increase from the prior year.

### **Workforce and Economic Development**

- Nicolet developed a new Basic Heavy Equipment Operator course, with support from CrosTrac Forestry Equipment (formerly Pioneer Equipment), Enterprise Forest Products, Musson Brothers, Nortrax, and Ponsse North America. Two four-week classes gave students the entry-level skills to work with large machines in timber harvesting, road construction and maintenance, and manufacturing. Student scholarships were offered through Grow North Regional Economic Development Corporation and the Tribal Labor Advisory Committee.
- Nicolet's Continuing Education program expanded its offerings for Certified Soil Testers and other credential holders through the Wisconsin Department of Safety and Professional Services.

## **NICOLET COLLEGE 2017-2018 HIGHLIGHTS (Cont'd)**

- Through an innovative partnership with the Wisconsin Department of Corrections, Nicolet delivered a customized Mechanical Maintenance Training Academy during the spring semester for incarcerated individuals from the McNaughton Correctional Facility who are nearing their release dates.
- Kwik Trip executive, John McHugh, was the keynote speaker at Nicolet's Hire Up Business and Breakfast event on April 6, sharing stories and inspiration on employee engagement and creating a culture of purpose and compassion.
- Nineteen team members from Expera Specialty Solutions Rhinelander Paper Mill completed an intensive 50-hour industrial safety training series. This year, Nicolet was able to secure Workforce Advancement Training grant funding through another technical college, saving Expera more than \$20,000.
- The College hosted Leadercast Live, the world's largest one-day leadership event, with more than 100,000 attendees across 20 countries. It is designed for those seeking inspiration and improvement in becoming leaders worth following.
- Social workers, mental health professionals, and other human service professionals had the opportunity to attend required continuing education locally instead of driving out of the area. The workshop on handling complex ethical issues in daily interactions with clients and colleagues was held this spring.
- Nicolet College worked with Doctors Foster and Smith/Petco to develop and deliver a flexible, online Pharmacy Technician Certification program for more than 30 current employees, using Workforce Advancement Training Grant funding through the Wisconsin Technical College System.
- The Nicolet Entrepreneurial Training (NET) program expanded its reach this past year, thanks to the continued support from the Vilas County Economic Development Corporation, Juday Entrepreneurial Development Fund, and a \$25,000 grant from the Wisconsin Economic Development Corporation. Thirty students enrolled in the 10-week Business Blueprint courses held in Vilas, Forest, Lincoln, and Oneida counties, with more than a dozen Northwoods' businesses created or expanded.
- In a first-of-its-kind program, the College simultaneously launched the Jump Start Entrepreneurial Training (JET) program for people with disabilities.

### **Operational Efficiency / Fiscal Management**

- The College and the Foundation received unmodified annual audits.
- The College's insurer awarded Nicolet a \$25,470 District Mutual Insurance Risk Management Project Award. The funds will be used to install access card readers for college classrooms and students labs.
- Lakeside Center deck, dock, and landscaping projects were completed.



## **NICOLET COLLEGE 2017-2018 HIGHLIGHTS (Cont'd)**

- The College has invested in new communication fiber that replaces the existing end-of-life fiber to support growth, speed, and fault tolerance. The new fiber optics has a life expectancy of 25 years.
- Remodeling projects took place in the Fieldside Center and White Pine Center to improve instructional delivery.
- Finishing touches were completed on the Nicolet Theatre remodel. Along with state-of-the-art lighting and sound, the theatre now boasts a beautiful 7-foot Grand Piano thanks to a generous area donor.
- The College ended its Lakeland Center lease agreement with Lakeland Union High School, saving the College \$75,000 in annual operations in addition to providing the district community a Charter School serving Autism Spectrum Disorder students.
- The College converted all outside telecommunication mediums with a single vendor, realizing a 45 percent savings for voice, long-distance calling, and Internet connectivity.
- The College implemented Salesforce, a customer relations management tool; Olark, an online chat feature; and Starfish, a web-based retention and student support platform to improve communication between students, instructors, and academic advisors when concerns about a student's progress arise.
- The Instructional Design team continues to work on low cost/no cost book alternatives for students. Students realized \$70,000 worth of savings in textbook costs this year.
- The College streamlined the student check-in process through increased auto-filling of forms through PowerCampus/Argos.
- The Welcome Center Steering Committee identified and created standards of customer service excellence to implement college-wide. The first sessions of the Service Excellence workshop was attended by 38 employees.

### **Grants**

- The College secured \$1.54 million in institutional grant funding throughout the year. Grants were received from the U.S. Department of Labor, the Wisconsin Department of Children and Families, the Wisconsin Economic Development Corporation, and the Wisconsin Technical College System (WTCS). The WTCS administered funds come from State of Wisconsin General Purpose Revenue, the Federal Perkins Act, Adult Education and Family Literacy Act, and Federal Emergency Management Agency.
- Grant funding was used to expand high-demand occupational programs, develop new career pathways, and implement employer engagement strategies. New grants focused on providing a Native American Tribal Management technical diploma, and state-of-the-art virtual welding technology.

## NICOLET AREA TECHNICAL COLLEGE

<b>Schedule of Full-time Staff Positions by Function</b>
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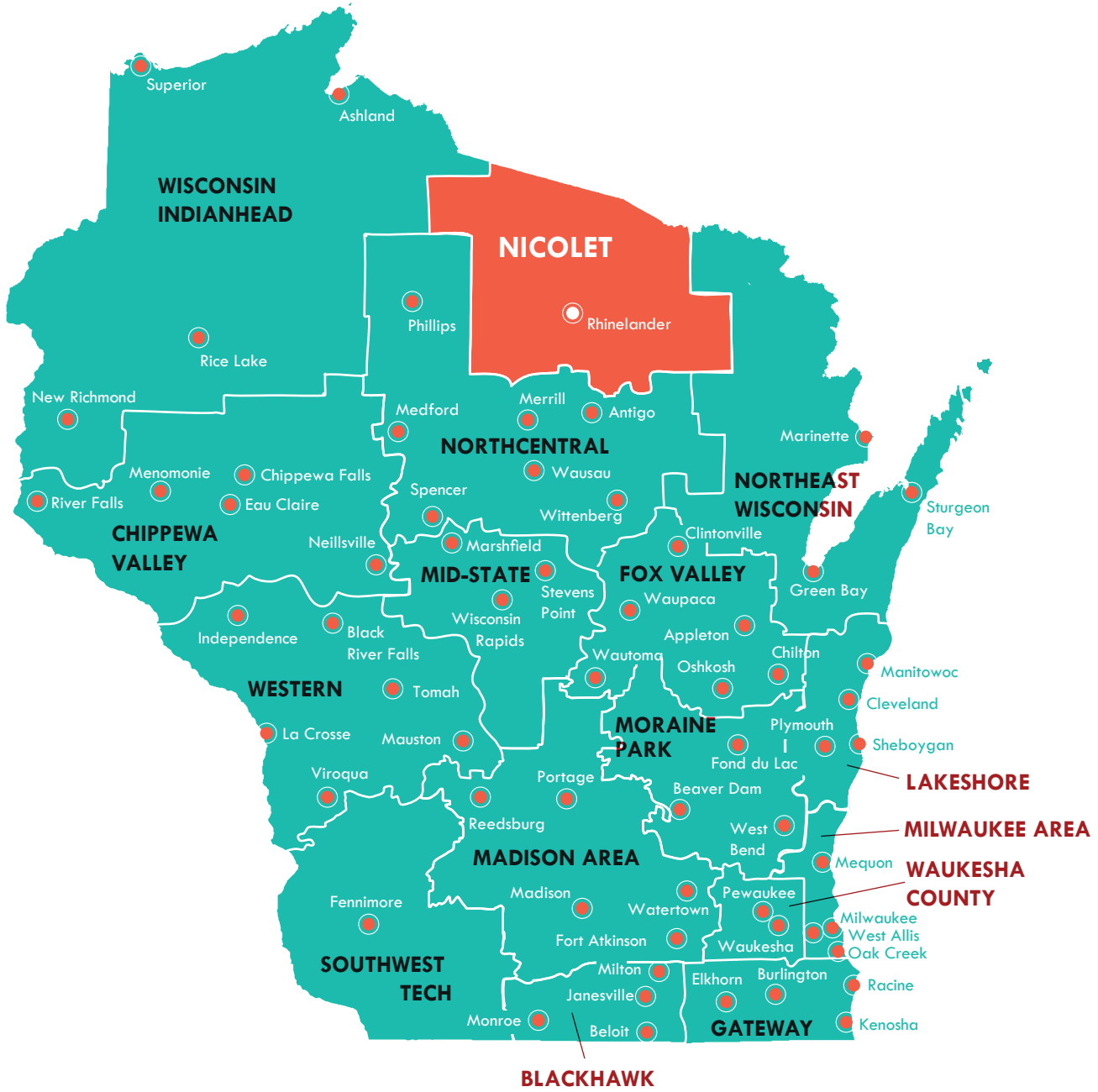
	<b>2017-2018</b>	<b>2018-2019</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>
Instruction	82.5	82.0
Instructional Resources	6.0	6.0
Student Services	25.5	24.0
General Institutional	31.8	31.0
Physical Plant	9.0	9.0
Auxiliary Services	<u>2.0</u>	<u>2.0</u>
	<b><u><u>156.8</u></u></b>	<b><u><u>154.0</u></u></b> *

<b>Organizational Staff Positions by Administrative Unit</b>
--

	<b>2017-2018</b>	<b>2018-2019</b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>
President	1.0	1.0
Vice Presidents	2.0	1.0
Deans/Directors/Managers	22.0	22.0
Instruction	62.0	62.0
Professional	21.0	19.0
Clerical & Technical Support	41.8	42.0
Facilities	<u>7.0</u>	<u>7.0</u>
	<b><u><u>156.8</u></u></b>	<b><u><u>154.0</u></u></b> *

\* Limited term employees are not included in above, totaling 9.0 and 6.0 in 17-18 and 18-19 respectively.

# NICOLET AREA TECHNICAL COLLEGE DISTRICT MAP



**NICOLET AREA TECHNICAL COLLEGE**  
**Budget Planning Process**  
**2018 - 2019**

The Nicolet Area Technical College budget is adopted for one fiscal year beginning July 1, 2018 and ending June 30, 2019. This budget allocates financial resources for ongoing programs, courses and services. Budgeting is done in accordance with Chapter 65 of the Wisconsin State Statutes, Wisconsin Technical College System Administrative Rules, and local district policy. It is prepared in the format required by the Wisconsin Technical College System and must be submitted to the state office by July 1, 2018. Expenditures must be accommodated within the authorized tax levy and other funding sources.

Budgeting is an important step in the college's strategic planning process. Instructional program area and operational budgets are developed using zero-based budgeting to meet the needs of business and industry, the student, and the strategic plan of the college. The Executive Leadership Team works closely with the budget builders in developing and balancing the budget. During the May board meeting, the District Board of Trustees reviews the tentative budget and refers it to a public hearing. In June, preliminary budget information is shared with local municipalities, business leaders, and interested parties at the public hearing. The Board then considers public input in adopting the budget at its regular meeting in June. The table below shows the budget planning process:

**Budget Planning Process Timeline**

<b>Planning Level</b>	<b>Event</b>	<b>Responsible Party</b>	<b>Timeline</b>
STRATEGIC	Mission, Vision, Purposes, Values	Board of Trustees	Fall
	Strategic Direction	Board of Trustees	Fall
	Budget Adoption	Board of Trustees	June
OPERATIONAL	Budget Parameters Set and Prior Year Budget Review	Executive Leadership and Board of Trustees	Oct – April
	Budget Preparation Kick-Off	Finance	November
	Zero-Based Budget Meetings with Administrators	Executive Leadership	Nov – March
	Budget Development/Change	Executive Leadership	Jan – March
	Budget Compilation/Balancing	Finance	Feb – April
	Final Budget Document Compiled	Executive Leadership and Finance	April – May
EVALUATIONS	Review of Budget Data	College Staff	Ongoing

## **NICOLET AREA TECHNICAL COLLEGE**

### **Budget Planning Process (Cont'd)**

#### **Budget Climate**

The District's equalized valuation increased 1.3% for 2017-18. Nicolet has seen valuations decline in seven of the last nine years. Due to the State's 17-19 biennium budget, Nicolet can only increase its operational levy by the District's Net New Construction for fiscal 2018-19. Nicolet's outcomes based payment measures will remain at 30% for General State Aid, and we are not sure if a tuition freeze will be on the short term horizon. Budget builders were required to look at all line items for possible savings opportunities.

#### **Forms and Directions**

Several documents are prepared by budget builders during the Budget Planning Process.

2018-19 Budget Preparation Worksheets for Expenses – with spending history for area: Budget builders use this document to scrutinize their budgets. Since this is a zero-based budget, budget builders supply amounts for all accounts needing budget dollars. The Chief Financial Officer calculates all full-time salaries and fringe benefit amounts. If full-time positions work/teach in several departments, budget builders communicate the allocation percentage to the Chief Financial Officer.

The Request for New Staff Form: The staff request form requires a detailed explanation why each position is needed, with anticipated salary and related fringe benefit amount. Budget builders must discuss new staff requests with their Executive Leadership Team member before the request is submitted.

The Request for Capital Funds Form: All Capital items (equipment over \$2000) must be listed on this form.

The Detailed Account Spreadsheet: All funding requests for Overtime, Curriculum Development, Travel Directed, Professional Development, Degree Pursuit, Certification, and Tuition Reimbursement require detailed explanation.





## SECTION 2 - FINANCIAL DATA

## **NICOLET AREA TECHNICAL COLLEGE Balance Sheet and Budgetary Definitions**

### **PRO FORMA BALANCE SHEET**

**Pro Forma** – This statement represents a projected estimate of the June 30th Balance Sheet of the District on a Budgetary Basis.

**Encumbrances** – Obligations in the form of purchase orders, contracts, or other commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is established.

**Fund Balance** – The fund equity in each fund. For financial reporting purposes, fund balances are classified into the following categories:

**Reserved:** A portion of fund balance that is not available for other expenditures and is legally segregated for a specific future use.

**Unreserved:** Designated - A portion of fund balance established to indicate tentative plans for financial resource utilization in the future period. Such plans are subject to change and may never be legally authorized or result in expenditures.

### **REVENUE SOURCES**

**Local Government** – Local Property Tax Levy Revenue.

**State Aids** – State Aids and any other revenue derived from State Government.

**Program Fees** – A charge to recover a portion of the cost of operating the instructional areas other than books and consumable supplies.

**Material Fees** – Charges for instructional materials consumed by the student and/or instructor.

**Other Student Fees** – Other charges to students such as out-of-state tuition, application fees, graduation fees, and community services fees.

**Institutional** – Sales and services, investment income, fines, rentals and other revenues derived from other than governmental sources except for those more properly coded as other resources.

**Federal** – Grants, contracts and any other reimbursements received from Federal Government sources.

### **EXPENDITURE FUNCTIONS**

A function is a group of related activities aimed at accomplishing a major service or regulatory program for which a District is responsible. Expenditure functions included in the fund statements follow:

**Instruction** – This function includes teaching, academic administration, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.



**NICOLET AREA TECHNICAL COLLEGE  
Balance Sheet and Budgetary Definitions (Cont'd)**

**Instructional Resources** – This function includes all learning resource activities such as library and audio-visual aids centers. It also includes instructional media, open laboratories, copy center, instructional resources administration, and clerical support.

**Student Services** – This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, health services, financial aids, placement, and follow-up.

**General Institutional** – This function includes all services benefiting the entire District, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, and interest on operational borrowing, public information, and administrative data processing. General personnel, employment relations, and affirmative action programs should be included in this function.

**Physical Plant** – This function includes all services required for the operation and maintenance of the District's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities: Heat, Electricity, and Water.

**Auxiliary Services** – This function includes commercial type activities such as bookstore, cafeteria, and vending services.

**Public Service** – This function includes items of general public benefit such as educational television and cultural events.

**DESCRIPTION OF FUNDS**

**Governmental Fund Category**

**Fund Type  
Number**

**Fund Name and Description**

- 1 **General Fund Type:** The general fund type is available for any legally authorized purpose and is therefore used to account for all revenues and expenditures for activities not provided for in other funds. This fund is used to record the current operations of the District.
- 2 **Special Revenue Aidable Fund Type:** A special revenue fund type is used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted for a specific purpose except for major capital projects and expendable trusts. Such a fund requires budgetary accounting and is created either by statute, charter, or board resolution to provide certain activities with definite and continuing revenues. After the fund is created, it usually continues year after year until discontinued or revised by proper legal action.
- 3 **Capital Projects Fund Type:** The capital projects fund type is used to account for all resources and related financial activity for all capital expenditure projects regarding the acquisition of sites, purchase or construction of buildings (including equipping), lease/purchase of buildings, or remodeling and improvement of buildings.

**NICOLET AREA TECHNICAL COLLEGE**  
**Balance Sheet and Budgetary Definitions (Cont'd)**

Any acquisition, construction, equipping, remodeling, or improvement financed through the proprietary or trust/agency funds must be budgeted and accounted for in the respective fund.

All movable and fixed equipment not purchased through proprietary or non-expendable trust funds must be budgeted and accounted for in the capital projects fund type. Minor equipment purchased for and within two years of the acquisition of a building shall be budgeted and accounted for in the appropriate capital project fund.

- 4 **Debt Service Fund Type:** The debt service fund type is used to account for the accumulation of resources for, and the payment of general long-term debt and long-term lease purchase debt principal and interest.

**Non-Governmental Fund Category**

**Proprietary Fund Category**

- 5 **Enterprise Fund Type:** The enterprise fund type is used to account for District operations for which the cost of providing goods or services to students, District staff, faculty or the general public on a continuing basis is financed or recovered primarily through user charges or where the District Board has decided that periodic determination of revenues, expenses or net income is appropriate.

**Fund Category**

- 7 **Expendable Trust Fund Type:** The expendable trust fund type is used to record resources and related financial activities where both the principal and earnings may be expended and where the District Board acts as trustee.
- 7 **Nonexpendable Trust Fund Type:** The nonexpendable trust fund type is used to record resources and related financial activities where the principal may not be expended and where the District Board acts as trustee.
- 7 **Agency Fund Type:** The agency fund type is used to record resources and related financial activity where the District Board acts as an agent or custodian for others, rather than as an owner.

**Account Groups**

- 8 **General Capital Assets Account Group:** The general capital assets account group is used to record assets of a physical nature having a long period of usefulness such as land, building, and equipment. However, the general fixed asset account group does not include capital assets utilized in proprietary fund activities or in trust/agency funds. Minor equipment is not to be recorded in this account group.
- 9 **General Long-Term Debt Account Group:** The general long-term debt account group is used to record all outstanding general long-term liabilities except for the long-term liabilities of the proprietary and trust/agency funds, which should be accounted for in the respective fund.

**NICOLET AREA TECHNICAL COLLEGE  
NOTICE OF PUBLIC HEARING  
JULY 1, 2018 - JUNE 30, 2019**

A public hearing on the proposed FY 2018-2019 budget for the Nicolet Area Technical College District will be held on June 18, 2018, at 4:30 PM in the Red Oak Center, Room #102, Highway G, Rhinelander, WI 54501. The detailed budget is available for public inspection at the President's/District Director's office, Red Oak Center, Room 104.

**Property Tax and Expenditure History**

<u>Year</u>	<u>Mill Rates</u>			<u>Total Mill Rate</u>	<u>Percent Inc (Dec)</u>
	<u>Equalized Valuation</u>	<u>Operational</u>	<u>Debt Levy</u>		
2011	\$18,422,543,427	0.98213	0.12878	1.11091	5.2%
2012	\$17,797,692,813	1.01661	0.13330	1.14991	3.5%
2013	\$17,129,584,429	1.05627	0.16293	1.21920	6.0%
2014	\$16,596,215,001	1.09639	0.16817	1.26456	3.7%
2015	\$16,886,262,849	0.20870	0.16528	0.37398	-70.4%
2016	\$16,847,431,047	0.21514	0.16566	0.38080	1.8%
2017	\$16,846,197,901	0.22189	0.16568	0.38757	1.8%
2018	\$17,064,946,529	0.22651	0.16355	0.39006	0.6%
2019 (1)	\$17,235,595,994	0.23166	0.16193	0.39359	0.9%

<u>Year</u>	<u>Total Budgeted Expenditures</u>	<u>Percent Inc (Dec)</u>	<u>Tax Levy (2)</u>	<u>Percent Inc (Dec)</u>	<u>Tax on a \$100,000 Home</u>
2011	\$35,818,159	6.55%	\$20,465,789	2.14%	\$111.09
2012	\$38,007,543	6.11%	\$20,465,789	0.00%	\$114.99
2013	\$37,086,254	-2.42%	\$20,884,373	2.05%	\$121.92
2014	\$34,953,378	-5.75%	\$20,986,762	0.49%	\$126.46
2015	\$35,979,652	2.94%	\$6,315,178	-69.91%	\$37.40
2016	\$38,662,830	7.46%	\$6,415,477	1.59%	\$38.08
2017	\$36,589,653	-5.36%	\$6,529,053	1.77%	\$38.76
2018	\$33,521,677	-8.38%	\$6,656,380	1.95%	\$39.01
2019 (1)	\$33,659,154	0.41%	\$6,783,707	1.91%	\$39.36

(1) Based on projected full equalized valuations

(2) Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget.

	<u>General Fund</u>	<u>Special Revenue Aidable</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
Tax Levy	\$2,631,698	\$1,227,158	\$0	\$0	\$2,791,000	\$133,851	\$6,783,707
Other Budgeted Revenue	19,819,233	1,401,566	2,524,670	205,500	50,000	774,966	24,775,935
Subtotal	22,450,931	2,628,724	2,524,670	205,500	2,841,000	908,817	31,559,642
Budgeted Expenditures	22,450,931	2,628,724	2,524,670	1,564,750	3,581,262	908,817	33,659,154
Excess of Revenue over (under) Expenditures	0	0	0	(1,359,250)	(740,262)	0	(2,099,512)
Operating Transfers	0	0	0	0	0	0	0
Proceeds from Debt	0	0	0	0	0	0	0
Estimated Fund Balance at 7/1/19	\$14,427,241	\$539,000	\$144,164	\$5,385,613	\$4,905,675	\$667,732	\$26,069,425
Estimated Fund Balance at 6/30/20	\$14,427,241	\$539,000	\$144,164	\$4,026,363	\$4,165,413	\$667,732	\$23,969,913

**NICOLET AREA TECHNICAL COLLEGE  
NOTICE OF PUBLIC HEARING  
Budget Summary - General Fund  
Fiscal Year 2018-2019**

<b>Resources</b>	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Estimated (1)</b>	<b>2018-2019 Budget</b>	
<b>Revenue</b>					
Local Government	\$ 2,660,974	\$ 2,809,259	\$ 2,809,259	\$ 2,631,698	
State Aids	16,141,665	16,225,910	16,225,910	16,191,223	
Program Fees	3,018,672	3,020,675	3,020,675	3,065,985	
Material Fees	183,635	203,500	203,500	183,500	
Other Student Fees	261,876	235,900	235,900	204,525	
Institutional	169,204	211,000	211,000	171,000	
Federal	5,382	7,000	7,000	3,000	
Total Revenue	<u>22,441,408</u>	<u>22,713,244</u>	<u>22,713,244</u>	<u>22,450,931</u>	
<b>Transfers from Reserves and Designated Fund Balances (2)</b>					
	0	0	0	0	
<b>Total Resources</b>	<b><u>\$ 22,441,408</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,450,931</u></b>	
<b>Uses</b>					
<b>Expenditures</b>					
Instructional	\$ 9,941,292	\$ 11,182,324	\$ 10,737,324	\$ 10,663,654	
Instructional Resources	773,273	997,338	997,338	858,209	
Student Services	2,255,954	2,670,011	2,570,011	2,679,179	
General Institutional	5,409,492	6,201,469	5,901,469	6,569,471	
Physical Plant	1,520,870	1,662,102	1,662,102	1,680,418	
Auxiliary Services	0	0	0	0	
Total Expenditures	<u>19,900,881</u>	<u>22,713,244</u>	<u>21,868,244</u>	<u>22,450,931</u>	
<b>Transfers to Reserves and Designated for Operations (3)</b>					
	2,540,527	0	845,000	0	
<b>Total Uses of Funds</b>	<b><u>\$ 22,441,408</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,450,931</u></b>	
<b>Expenditures by Fund</b>					
General	\$ 19,900,881	\$ 22,713,244	\$ 21,868,244	\$ 22,450,931	-1.15%
Special Revenue Aidable	2,160,398	2,484,333	2,484,333	2,628,724	5.81%
Special Revenue Non-Aidable	2,210,332	2,532,887	2,532,887	2,524,670	-0.32%
Capital Projects	5,501,051	1,607,852	1,607,852	1,564,750	-2.68%
Debt Service	2,824,535	3,309,289	3,309,289	3,581,262	8.22%
Enterprise	810,195	874,072	874,072	908,817	3.98%
<b>Total Expenditures</b>	<b><u>\$ 33,407,392</u></b>	<b><u>\$ 33,521,677</u></b>	<b><u>\$ 32,676,677</u></b>	<b><u>\$ 33,659,154</u></b>	0.41%
<b>Revenues by Fund</b>					
General	\$ 22,441,408	\$ 22,713,244	\$ 22,713,244	\$ 22,450,931	-1.15%
Special Revenue Aidable	2,160,398	2,484,333	2,484,333	2,628,724	5.81%
Special Revenue Non-Aidable	2,234,526	2,532,887	2,532,887	2,524,670	-0.32%
Capital Projects	73,564	191,000	191,000	205,500	7.59%
Debt Service	2,846,815	2,821,000	2,821,000	2,841,000	0.71%
Enterprise	810,459	874,072	874,072	908,817	3.98%
<b>Total Revenues</b>	<b><u>\$ 30,567,170</u></b>	<b><u>\$ 31,616,536</u></b>	<b><u>\$ 31,616,536</u></b>	<b><u>\$ 31,559,642</u></b>	-0.18%

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance. See Pro-Forma Balance Sheet for total.

(3) Represents increase to balance. See Pro-Forma Balance Sheet for total.

**NICOLET AREA TECHNICAL COLLEGE**  
**Combined Budgetary Summary**  
**2018-2019 Budgetary Statement of**  
**Resources, Uses and Changes in Fund Balance**

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Estimated (1)</b>	<b>2018-2019 Budget</b>
<b>Resources</b>				
<b>Revenue</b>				
Local Government	\$ 6,528,949	\$ 6,642,630	\$ 6,656,380	\$ 6,783,707
State Aids	16,652,949	17,204,405	17,204,405	17,232,842
Program Fees	3,018,672	3,020,675	3,020,675	3,065,985
Material Fees	183,635	203,500	203,500	183,500
Other Student Fees	392,976	365,015	365,015	333,640
Institutional	1,191,595	1,336,244	1,322,494	1,283,966
Federal	2,598,394	2,844,067	2,844,067	2,676,002
Total Revenue	<u>30,567,170</u>	<u>31,616,536</u>	<u>31,616,536</u>	<u>31,559,642</u>
<b>Transfers from Reserves and Designated Fund Balances (2)</b>				
Other Funding Sources	4,027,487	1,905,141	1,905,141	2,099,512
	1,400,000	0	0	0
<b>Total Resources</b>	<b><u>\$ 35,994,657</u></b>	<b><u>\$ 33,521,677</u></b>	<b><u>\$ 33,521,677</u></b>	<b><u>\$ 33,659,154</u></b>
<b>Uses</b>				
<b>Expenditures</b>				
Instructional	\$ 11,985,211	\$ 13,391,630	\$ 12,946,630	\$ 12,950,834
Instructional Resources	773,273	1,262,138	1,262,138	1,127,009
Student Services	4,991,699	5,747,162	5,647,162	5,680,518
General Institutional	6,143,875	6,740,284	6,440,284	6,838,796
Physical Plant	8,703,139	5,506,391	5,506,391	6,153,180
Auxiliary Services	810,195	874,072	874,072	908,817
Total Expenditures	<u>33,407,392</u>	<u>33,521,677</u>	<u>32,676,677</u>	<u>33,659,154</u>
<b>Transfers to Reserves and Designated for Operations (3)</b>				
Repayment of Debt	2,587,265	0	845,000	0
	0	0	0	0
<b>Total Uses of Funds</b>	<b><u>\$ 35,994,657</u></b>	<b><u>\$ 33,521,677</u></b>	<b><u>\$ 33,521,677</u></b>	<b><u>\$ 33,659,154</u></b>
Beginning Fund Balance	\$ 28,569,788	\$ 27,129,566	\$ 27,129,566	\$ 26,069,425
Ending Fund Balance	\$ 27,129,566	\$ 25,224,425	\$ 26,069,425	\$ 23,969,913

**Expenditures by Fund**

General	\$ 19,900,881	\$ 22,713,244	\$ 21,868,244	\$ 22,450,931
Special Revenue Aidable	2,160,398	2,484,333	2,484,333	2,628,724
Special Revenue Non-Aidable	2,210,332	2,532,887	2,532,887	2,524,670
Capital Projects	5,501,051	1,607,852	1,607,852	1,564,750
Debt Service	2,824,535	3,309,289	3,309,289	3,581,262
Enterprise	810,195	874,072	874,072	908,817
<b>Total Expenditures</b>	<b><u>\$ 33,407,392</u></b>	<b><u>\$ 33,521,677</u></b>	<b><u>\$ 32,676,677</u></b>	<b><u>\$ 33,659,154</u></b>

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE  
GENERAL FUND  
2018-2019 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance**

	<b>2016-2017 Actual</b>	<b>2017-2018 Budget</b>	<b>2017-2018 Estimated(1)</b>	<b>2018-2019 Budget</b>
<b>Resources</b>				
<b>Revenues</b>				
Local Government	\$ 2,660,974	\$ 2,809,259	\$ 2,823,009	\$ 2,631,698
State Aids	16,141,665	16,225,910	16,225,910	16,191,223
Program Fees	3,018,672	3,020,675	3,020,675	3,065,985
Material Fees	183,635	203,500	203,500	183,500
Other Student Fees	261,876	235,900	235,900	204,525
Institutional	169,204	211,000	197,250	171,000
Federal	5,382	7,000	7,000	3,000
Total Revenues	<u>22,441,408</u>	<u>22,713,244</u>	<u>22,713,244</u>	<u>22,450,931</u>
<b>Transfers from Reserves and Designated Fund Balances (2)</b>				
Designated for Operations	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Funding Sources (2)</b>				
Proceeds from Debt	0	0	0	0
Residual Equity Transfers	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Resources</b>	<b><u>\$ 22,441,408</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,450,931</u></b>
<b>Uses</b>				
<b>Expenditures</b>				
Instruction	\$ 9,941,292	\$ 11,182,324	\$ 10,737,324	\$ 10,663,654
Instructional Resources	773,273	997,338	997,338	858,209
Student Services	2,255,954	2,670,011	2,570,011	2,679,179
General Institutional	5,409,492	6,201,469	5,901,469	6,569,471
Physical Plant	1,520,870	1,662,102	1,662,102	1,680,418
Auxiliary Services	0	0	0	0
Total Expenditures	<u>19,900,881</u>	<u>22,713,244</u>	<u>21,868,244</u>	<u>22,450,931</u>
<b>Transfers to Reserves and Designated Fund Balance (3)</b>				
Designated for Operations	2,540,527	0	845,000	0
Total Transfers	<u>2,540,527</u>	<u>0</u>	<u>845,000</u>	<u>0</u>
<b>Total Uses</b>	<b><u>\$ 22,441,408</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,713,244</u></b>	<b><u>\$ 22,450,931</u></b>
Beginning Fund Balance	\$ 13,533,064	\$ 13,582,241	\$ 13,582,241	\$ 14,427,241
Fund Balance - Transfers Out	2,491,350	-	-	-
Ending Fund Balance	\$ 13,582,241	\$ 13,582,241	\$ 14,427,241	\$ 14,427,241

The General Fund accounts for all financial activities except those required to be accounted for in another fund.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE  
SPECIAL REVENUE AIDABLE FUNDS  
2018-2019 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance**

	<b>2016-2017 <u>Actual</u></b>	<b>2017-2018 <u>Budget</u></b>	<b>2017-2018 <u>Estimated(1)</u></b>	<b>2018-2019 <u>Budget</u></b>
<b><u>Resources</u></b>				
<b>Revenues</b>				
Local Government	\$924,905	\$ 955,543	\$ 955,543	\$ 1,227,158
State Aids	454,434	828,495	828,495	857,119
Institutional	244,371	250,000	250,000	250,000
Federal	536,688	450,295	450,295	294,447
Total Revenues	<u>2,160,398</u>	<u>2,484,333</u>	<u>2,484,333</u>	<u>2,628,724</u>
<b>Transfers from Reserves and Designated Fund Balances (2)</b>				
Designated for Operations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	0	0	0	0
<b>Other Funding Sources (2)</b>				
Residual Equity Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources	0	0	0	0
<b>Total Resources</b>	<b><u>\$ 2,160,398</u></b>	<b><u>\$ 2,484,333</u></b>	<b><u>\$ 2,484,333</u></b>	<b><u>\$ 2,628,724</u></b>
<b><u>Uses</u></b>				
<b>Expenditures</b>				
Instruction	\$ 1,678,153	\$ 1,715,269	\$ 1,715,269	\$ 1,917,255
Instructional Resources	0	234,800	234,800	234,800
Student Services	482,245	534,264	534,264	476,669
General Institutional	0	0	0	0
Physical Plant	0	0	0	0
Auxiliary Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	2,160,398	2,484,333	2,484,333	2,628,724
<b>Transfers to Reserves and Designated Fund Balance (3)</b>				
Designated for Operations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	0	0	0	0
<b>Total Uses</b>	<b><u>\$ 2,160,398</u></b>	<b><u>\$ 2,484,333</u></b>	<b><u>\$ 2,484,333</u></b>	<b><u>\$ 2,628,724</u></b>
Beginning Fund Balance	\$ 775,000	\$ 539,000	\$ 539,000	\$ 539,000
Fund Balance Transfer Out	\$ 236,000	-	-	-
Ending Fund Balance	\$ 539,000	\$ 539,000	\$ 539,000	\$ 539,000

Special Revenue Funds are used to account for financial activities of specific revenue sources like federal and state grants and contracts for services.

- (1) 10 months actual and 2 months estimated.
- (2) Represents decrease to balance.
- (3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE  
SPECIAL REVENUE NON-AIDABLE FUNDS  
2018-2019 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance**

	<u>2016-2017 Actual</u>	<u>2017-2018 Budget</u>	<u>2017-2018 Estimated(1)</u>	<u>2018-2019 Budget</u>
<b><u>Resources</u></b>				
<b>Revenues</b>				
Local Government	\$ 30,902	\$ 0	\$ 0	\$ 0
Other Student Fees	131,100	129,115	129,115	129,115
Institutional	16,200	17,000	17,000	17,000
Federal	<u>2,056,324</u>	<u>2,386,772</u>	<u>2,386,772</u>	<u>2,378,555</u>
Total Revenues	<u>2,234,526</u>	<u>2,532,887</u>	<u>2,532,887</u>	<u>2,524,670</u>
<b>Transfers from Reserves and Designated Fund Balances (2)</b>				
Reserve For Student Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Resources</b>	<b><u>\$ 2,234,526</u></b>	<b><u>\$ 2,532,887</u></b>	<b><u>\$ 2,532,887</u></b>	<b><u>\$ 2,524,670</u></b>
<b><u>Uses</u></b>				
<b>Expenditures</b>				
Student Services	<u>\$ 2,210,332</u>	<u>\$ 2,532,887</u>	<u>\$ 2,532,887</u>	<u>\$ 2,524,670</u>
Total Expenditures	<u>2,210,332</u>	<u>2,532,887</u>	<u>2,532,887</u>	<u>2,524,670</u>
<b>Transfers to Reserves and Designated Fund Balance (3)</b>				
Designated for Operations	<u>24,194</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	<u>24,194</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Funding Sources</b>				
Residual Equity Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Uses</b>	<b><u>\$ 2,234,526</u></b>	<b><u>\$ 2,532,887</u></b>	<b><u>\$ 2,532,887</u></b>	<b><u>\$ 2,524,670</u></b>
Beginning Fund Balance	\$ 119,970	\$ 144,164	\$ 144,164	\$ 144,164
Ending Fund Balance	\$ 144,164	\$ 144,164	\$ 144,164	\$ 144,164

Special Revenue Non-Aidable Funds are used to account for assets held by district in a trustee capacity, or as an agent for individuals, private organizations, other governmental units or other funds.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.



**NICOLET AREA TECHNICAL COLLEGE  
CAPITAL PROJECTS FUND  
2018-2019 Budgetary Statement of  
Resources, Uses and Changes in Fund Balance**

	<b>2016-2017 <u>Actual</u></b>	<b>2017-2018 <u>Budget</u></b>	<b>2017-2018 <u>Estimated(1)</u></b>	<b>2018-2019 <u>Budget</u></b>
<b><u>Resources</u></b>				
<b>Revenues</b>				
Local Government	\$ 0	\$ 0	\$ 0	\$ 0
State Aids	56,850	150,000	150,000	184,500
Institutional	16,714	41,000	41,000	21,000
Federal	0	0	0	0
Total Revenues	<u>73,564</u>	<u>191,000</u>	<u>191,000</u>	<u>205,500</u>
<b>Transfers from Reserves and Designated Fund Balances (2)</b>				
Reserve For Capital Projects	4,027,487	1,416,852	1,416,852	1,359,250
Total Transfers	<u>4,027,487</u>	<u>1,416,852</u>	<u>1,416,852</u>	<u>1,359,250</u>
<b>Other Funding Sources (2)</b>				
Proceeds from Debt	1,400,000	0	0	0
Total Other Sources	<u>1,400,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Resources</b>	<b><u>\$ 5,501,051</u></b>	<b><u>\$ 1,607,852</u></b>	<b><u>\$ 1,607,852</u></b>	<b><u>\$ 1,564,750</u></b>
<b><u>Uses</u></b>				
<b>Expenditures</b>				
Instruction	\$365,766	\$494,037	\$494,037	\$369,925
Instructional Resources	0	30,000	30,000	34,000
Student Services	43,168	10,000	10,000	0
General Institutional	734,383	538,815	538,815	269,325
Physical Plant	4,357,734	535,000	535,000	891,500
Total Expenditures	<u>5,501,051</u>	<u>1,607,852</u>	<u>1,607,852</u>	<u>1,564,750</u>
<b>Transfers to Reserves and Designated Fund Balance (3)</b>				
Reserve for Capital Projects	0	0	0	0
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Uses</b>	<b><u>\$ 5,501,051</u></b>	<b><u>\$ 1,607,852</u></b>	<b><u>\$ 1,607,852</u></b>	<b><u>\$ 1,564,750</u></b>
Beginning Fund Balance	\$ 8,102,602	\$ 6,802,465	\$ 6,802,465	\$ 5,385,613
Fund Balance Transfers In	2,727,350	-	-	-
Ending Fund Balance	\$ 6,802,465	\$ 5,385,613	\$ 5,385,613	\$ 4,026,363

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites, and for the acquisition, construction, equipping and renovation of buildings.

- (1) 10 months actual and 2 months estimated.
- (2) Represents decrease to balance.
- (3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE  
DEBT SERVICE FUND  
2018-2019 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance**

	<b>2016-2017 <u>Actual</u></b>	<b>2017-2018 <u>Budget</u></b>	<b>2017-2018 <u>Estimated(1)</u></b>	<b>2018-2019 <u>Budget</u></b>
<b><u>Resources</u></b>				
<b>Revenues</b>				
Local Government	\$ 2,791,000	\$ 2,791,000	\$ 2,791,000	\$ 2,791,000
Institutional	55,815	30,000	30,000	50,000
Total Revenues	<u>2,846,815</u>	<u>2,821,000</u>	<u>2,821,000</u>	<u>2,841,000</u>
<b>Transfers from Reserves and Designated Fund Balances (2)</b>				
Reserve for Debt Repayment	0	488,289	488,289	740,262
Total Transfers	<u>0</u>	<u>488,289</u>	<u>488,289</u>	<u>740,262</u>
<b>Other funding Sources (2)</b>				
Proceeds from Debt	0	0	0	0
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Resources</b>	<b><u><u>\$ 2,846,815</u></u></b>	<b><u><u>\$ 3,309,289</u></u></b>	<b><u><u>\$ 3,309,289</u></u></b>	<b><u><u>\$ 3,581,262</u></u></b>
<b><u>Uses</u></b>				
<b>Expenditures</b>				
Physical Plant	\$ 2,824,535	\$ 3,309,289	\$ 3,309,289	\$ 3,581,262
Total Expenditures	<u>2,824,535</u>	<u>3,309,289</u>	<u>3,309,289</u>	<u>3,581,262</u>
<b>Transfers to Reserves and Designated Fund Balance (3)</b>				
Reserve for Debt Repayment	22,280	0	0	0
Repayment of Debt	0	0	0	0
Total Transfers	<u>22,280</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Uses</b>	<b><u><u>\$ 2,846,815</u></u></b>	<b><u><u>\$ 3,309,289</u></u></b>	<b><u><u>\$ 3,309,289</u></u></b>	<b><u><u>\$ 3,581,262</u></u></b>
Beginning Fund Balance	\$ 5,371,684	\$ 5,393,964	\$ 5,393,964	\$ 4,905,675
Fund Balance Transfers In	-	-	-	-
Ending Fund Balance	\$ 5,393,964	\$ 4,905,675	\$ 4,905,675	\$ 4,165,413

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt and long term lease purchase principal and interest.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE  
ENTERPRISE FUNDS  
2018-2019 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance**

	<b>2016-2017 <u>Actual</u></b>	<b>2017-2018 <u>Budget</u></b>	<b>2017-2018 <u>Estimated(1)</u></b>	<b>2018-2019 <u>Budget</u></b>
<b><u>Resources</u></b>				
<b>Revenues</b>				
Local Government	\$ 121,168	\$ 86,828	\$ 86,828	\$ 133,851
Institutional	689,291	787,244	787,244	774,966
Federal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>810,459</u>	<u>874,072</u>	<u>874,072</u>	<u>908,817</u>
<b>Transfers from Fund Balance</b>				
Retained Earnings (2)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Resources</b>	<b><u><u>\$ 810,459</u></u></b>	<b><u><u>\$ 874,072</u></u></b>	<b><u><u>\$ 874,072</u></u></b>	<b><u><u>\$ 908,817</u></u></b>
<b><u>Uses</u></b>				
<b>Expenditures</b>				
Auxiliary Services	<u>\$ 810,195</u>	<u>\$ 874,072</u>	<u>\$ 874,072</u>	<u>\$ 908,817</u>
Total Expenditures	<u>810,195</u>	<u>874,072</u>	<u>874,072</u>	<u>908,817</u>
<b>Transfers to Fund Balance</b>				
Retained Earnings (3)	<u>264</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	<u>264</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Uses</b>	<b><u><u>\$ 810,459</u></u></b>	<b><u><u>\$ 874,072</u></u></b>	<b><u><u>\$ 874,072</u></u></b>	<b><u><u>\$ 908,817</u></u></b>
Beginning Fund Balance	\$ 667,468	\$ 667,732	\$ 667,732	\$ 667,732
Ending Fund Balance	\$ 667,732	\$ 667,732	\$ 667,732	\$ 667,732

Enterprise Funds are used to account for operations where the costs of providing goods and services to the student body, faculty, and staff, or the general public are financed primarily through user fees.

(1) 10 months actual and 2 months estimated.

(2) Represents decrease to balance.

(3) Represents increase to balance.

**NICOLET AREA TECHNICAL COLLEGE  
ENTERPRISE FUNDS  
2018-2019 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance**

<b>SUMMARY OF ACTIVITIES</b>	<b>2017-2018 <u>Estimated</u></b>	<b>2018-2019 <u>Budget</u></b>
<b><u>Bookstore</u></b>		
<b>Revenues</b>		
Local Government	\$ 0	\$ 0
Institutional	686,744	669,466
<b>Total Revenues</b>	<b><u>\$ 686,744</u></b>	<b><u>\$ 669,466</u></b>
<b>Expenditures</b>		
Personnel	\$ 113,031	\$ 101,841
Other Operational Costs	573,713	567,625
<b>Total Expenditures</b>	<b><u>\$ 686,744</u></b>	<b><u>\$ 669,466</u></b>
<b><u>Café/Spirit Shop</u></b>		
<b>Revenues</b>		
Local Government	\$ 86,828	\$ 133,851
Institutional	100,000	105,000
<b>Total Revenues</b>	<b><u>\$ 186,828</u></b>	<b><u>\$ 238,851</u></b>
<b>Expenditures</b>		
Personnel	\$ 124,028	\$ 130,551
Other Operational Costs	62,800	108,300
<b>Total Expenditures</b>	<b><u>\$ 186,828</u></b>	<b><u>\$ 238,851</u></b>
<b><u>Summer Institute</u></b>		
<b>Revenues</b>		
Local Government	\$ 0	\$ 0
Institutional	500	500
<b>Total Revenues</b>	<b><u>\$ 500</u></b>	<b><u>\$ 500</u></b>
<b>Expenditures</b>		
Personnel	\$ 0	\$ 0
Other Operational Costs	500	500
<b>Total Expenditures</b>	<b><u>\$ 500</u></b>	<b><u>\$ 500</u></b>

**NICOLET AREA TECHNICAL COLLEGE  
PRO-FORMA BALANCE SHEET  
June 30, 2018**

	Governmental Fund Groups					Proprietary	Account Groups			TOTAL
	General	Special Revenue Aidable	Special Revenue Non-Aidable	Capital Projects	Debt Service		Enterprise	Fixed Assets	Long-term Debt	
<b>Assets:</b>										
Cash	\$ 2,941,241	\$ 539,000	\$ 328,164	\$ 0	\$ 0	\$ 403,732	\$ 0	\$ 0	\$ 4,212,137	
Investments	8,200,000	0	0	5,365,613	4,905,675	0	0	0	18,471,288	
Receivables	3,100,000	400,000	50,000	0	0	0	0	0	3,550,000	
Due From Other Funds	604,000	0	0	0	0	0	0	0	604,000	
Inventories	12,000	0	0	0	0	256,000	0	0	268,000	
Prepaid Expenses	150,000	0	0	20,000	0	0	0	0	170,000	
Fixed Assets	0	0	0	0	0	15,000	58,180,000	0	58,195,000	
Available Debt Service	0	0	0	0	0	0	0	2,120,000	2,120,000	
Amt Provided Long-Term Debt	0	0	0	0	0	0	0	6,715,000	6,715,000	
<b>Total Assets</b>	<b>\$15,007,241</b>	<b>\$939,000</b>	<b>\$378,164</b>	<b>\$5,385,613</b>	<b>\$4,905,675</b>	<b>\$674,732</b>	<b>\$58,180,000</b>	<b>\$8,835,000</b>	<b>\$94,305,425</b>	
<b>Liabilities:</b>										
Accounts Payable	300,000	0	0	0	0	4,000	0	0	304,000	
Other Current Liabilities	0	0	30,000	0	0	0	0	0	30,000	
Employment Related Payables	140,000	0	0	0	0	0	0	0	140,000	
Due To Other Funds	0	400,000	204,000	0	0	0	0	0	604,000	
Deferred Revenues	140,000	0	0	0	0	3,000	0	0	143,000	
General Long-Term Debt	0	0	0	0	0	0	0	8,835,000	8,835,000	
<b>Total Liabilities</b>	<b>\$580,000</b>	<b>\$400,000</b>	<b>\$234,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,000</b>	<b>\$0</b>	<b>\$8,835,000</b>	<b>\$10,056,000</b>	
<b>Fund Equity:</b>										
Investment in Fixed Assets	0	0	0	0	0	0	58,180,000	0	58,180,000	
Retained Earnings	0	0	0	0	0	667,732	0	0	667,732	
Fund Balance:										
Reserve for Prepaid Items	535,000	0	0	0	0	0	0	0	535,000	
Reserve for Student Organizations	0	0	144,164	0	0	0	0	0	144,164	
Reserve for Non-Liquid Assets	15,000	0	0	0	0	0	0	0	15,000	
Reserve for Capital Projects	0	0	0	5,385,613	0	0	0	0	5,385,613	
Reserve for Debt Service	0	0	0	0	4,905,675	0	0	0	4,905,675	
Reserve for Post Employment Benefit Unreserved:	7,345,000	0	0	0	0	0	0	0	7,345,000	
Designated for State Aid Fluctuation	712,000	0	0	0	0	0	0	0	712,000	
Designated for Operations	5,820,241	539,000	0	0	0	0	0	0	6,359,241	
<b>Total Fund Equity</b>	<b>\$14,427,241</b>	<b>\$539,000</b>	<b>\$144,164</b>	<b>\$5,385,613</b>	<b>\$4,905,675</b>	<b>\$667,732</b>	<b>\$58,180,000</b>	<b>\$0</b>	<b>\$84,249,425</b>	
<b>Total Liabilities and Fund Equity</b>	<b>\$15,007,241</b>	<b>\$939,000</b>	<b>\$378,164</b>	<b>\$5,385,613</b>	<b>\$4,905,675</b>	<b>\$674,732</b>	<b>\$58,180,000</b>	<b>\$8,835,000</b>	<b>\$94,305,425</b>	

**NICOLET AREA TECHNICAL COLLEGE  
COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS  
2018-2019 Budget Year**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	2,120,000	201,262	2,321,262
2019-20	2,125,000	154,643	2,279,643
2020-21	2,070,000	104,617	2,174,617
2021-22	970,000	52,442	1,022,442
2022-23	350,000	31,000	381,000
2023-24	400,000	24,000	424,000
2024-25	400,000	16,000	416,000
2025-26	400,000	8,000	408,000
<b>Total Payments Due</b>	<b>\$ 8,835,000</b>	<b>\$ 591,964</b>	<b>\$ 9,426,964</b>

<u>Calendar Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	0	100,631	100,631
2019	2,120,000	177,952	2,297,952
2020	2,125,000	129,630	2,254,630
2021	2,070,000	78,530	2,148,530
2022	970,000	41,721	1,011,721
2023	350,000	27,500	377,500
2024	400,000	20,000	420,000
2025	400,000	12,000	412,000
2026	400,000	4,000	404,000
<b>Total Payments Due</b>	<b>\$ 8,835,000</b>	<b>\$ 591,964</b>	<b>\$ 9,426,964</b>

The Combined Schedule of Long-Term Obligations is prepared on a fiscal year payment basis. Local tax levy assessments are based on a calendar year payment schedule; therefore, these amounts will not be identical.

**NICOLET AREA TECHNICAL COLLEGE  
SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)  
2018-2019 Budget Year**

Promissory Note (10 years) for \$600,000 issued June 1, 2009 to finance building improvements (not to exceed \$600,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	60,000	2,100	62,100
<b>Total Payments Due</b>	<b>\$ 60,000</b>	<b>\$ 2,100</b>	<b>\$ 62,100</b>

Promissory Note (10 years) for \$3,000,000 issued May 3, 2011 to finance a building addition (not to exceed \$1,500,000), building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	300,000	48,900	348,900
2019-20	525,000	39,900	564,900
2020-21	735,000	23,888	758,888
<b>Total Payments Due</b>	<b>\$ 1,560,000</b>	<b>\$ 112,688</b>	<b>\$ 1,672,688</b>

Promissory Note (10 years) for \$1,500,000 issued July 7, 2011 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	175,000	16,300	191,300
2019-20	200,000	11,925	211,925
2020-21	225,000	6,525	231,525
<b>Total Payments Due</b>	<b>\$ 600,000</b>	<b>\$ 34,750</b>	<b>\$ 634,750</b>

Promissory Note (10 years) for \$1,500,000 issued February 21, 2012 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	165,000	10,725	175,725
2019-20	225,000	7,425	232,425
2020-21	225,000	3,937	228,937
<b>Total Payments Due</b>	<b>\$ 615,000</b>	<b>\$ 22,087</b>	<b>\$ 637,087</b>

**NICOLET AREA TECHNICAL COLLEGE  
SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)  
2018-2019 Budget Year**

Promissory Note (10 years) for \$1,500,000 issued April 10, 2012 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	120,000	22,150	142,150
2019-20	175,000	19,150	194,150
2020-21	175,000	14,775	189,775
2021-22	430,000	10,750	440,750
<b>Total Payments Due</b>	<b>\$ 900,000</b>	<b>\$ 66,825</b>	<b>\$ 966,825</b>

Promissory Note (10 years) for \$1,500,000 issued June 4, 2012 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	150,000	14,793	164,793
2019-20	200,000	11,793	211,793
2020-21	200,000	7,792	207,792
2021-22	215,000	4,192	219,192
<b>Total Payments Due</b>	<b>\$ 765,000</b>	<b>\$ 38,570</b>	<b>\$ 803,570</b>

Promissory Note (5 years) for \$1,400,000 issued September 2, 2014 to finance improvements of district facilities and capital acquisitions during the next year.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	225,000	4,781	229,781
<b>Total Payments Due</b>	<b>\$ 225,000</b>	<b>\$ 4,781</b>	<b>\$ 229,781</b>

Promissory Note (5 years) for \$1,400,000 to be issued September 1, 2015 to finance improvements of district facilities and capital acquisitions during the next year.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	350,000	13,750	363,750
2019-20	300,000	6,750	306,750
<b>Total Payments Due</b>	<b>\$ 650,000</b>	<b>\$ 20,500</b>	<b>\$ 670,500</b>



**NICOLET AREA TECHNICAL COLLEGE  
SCHEDULE OF LONG-TERM OBLIGATIONS (Cont'd)  
2018-2019 Budget Year**

Promissory Note (10 years) for \$1,500,000 issued May 2, 2016 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	100,000	25,500	125,500
2019-20	100,000	24,000	124,000
2020-21	100,000	22,000	122,000
2021-22	200,000	20,000	220,000
2022-23	200,000	16,000	216,000
2023-24	200,000	12,000	212,000
2024-25	200,000	8,000	208,000
2025-26	200,000	4,000	204,000
<b>Total Payments Due</b>	<b>\$ 1,300,000</b>	<b>\$ 131,500</b>	<b>\$ 1,431,500</b>

Promissory Note (10 years) for \$1,500,000 issued June 30, 2016 to finance building remodeling (not to exceed \$1,500,000).

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	125,000	24,063	149,063
2019-20	125,000	22,500	147,500
2020-21	125,000	20,000	145,000
2021-22	125,000	17,500	142,500
2022-23	150,000	15,000	165,000
2023-24	200,000	12,000	212,000
2024-25	200,000	8,000	208,000
2025-26	200,000	4,000	204,000
<b>Total Payments Due</b>	<b>\$ 1,250,000</b>	<b>\$ 123,063</b>	<b>\$ 1,373,063</b>

Promissory Note (5 years) for \$1,400,000 to be issued September 1, 2016 to finance improvements of district facilities and capital acquisitions during the next year.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018-19	350,000	18,200	368,200
2019-20	275,000	11,200	286,200
2020-21	285,000	5,700	290,700
<b>Total Payments Due</b>	<b>\$ 910,000</b>	<b>\$ 35,100</b>	<b>\$ 945,100</b>

**NICOLET AREA TECHNICAL COLLEGE  
LEGAL DEBT LIMITATIONS  
2018-2019 Budget Year**

The District has taxing power and may incur indebtedness for certain purposes specified by Section 67.03(1), Wisconsin Statutes in an aggregate amount not exceeding five percent (5%) of the equalized value of taxable property within the district as last determined by the State of Wisconsin Department of Revenue. In general, such indebtedness may be in the form of bonds and promissory notes for various public purposes. Pursuant to Section 67.03(9), Wisconsin Statutes, any vocational, technical and adult education district may incur bonded indebtedness for the purpose of purchasing school sites and the construction and equipping of school buildings in an amount not to exceed two percent (2%) of the value of its taxable property.

The District is required by constitution and statute to provide for the payment of its debt by the levy of direct, irrevocable taxes sufficient to pay the principal of and interest on the debt.

**Unused Debt Margin**

Equalized Value of Property in the District for 2017		\$ 17,064,946,529
Net G.O. Debt Outstanding as of 6/30/18		\$ 8,835,000
	<u>5%</u>	<u>2%</u>
Legal Debt Limit	\$ 853,247,326	\$ 341,298,931
Percent of Debt Limit Remaining	99%	97%

**Future Financing**

No new borrowing will take place for the fiscal period 2018-2019.

**History of Debt Administration**

The District has never issued any obligations to avoid default, nor has the District ever defaulted in the payment of its obligations.

**NICOLET AREA TECHNICAL COLLEGE  
BUDGETED EXPENDITURES BY OBJECT LEVEL \*  
2018-2019 Budget Year**

Personnel Services		
Salaries and Wages	\$	13,520,246
Fringe Benefits		6,726,551
Current Expenses		4,832,858
Capital Expenses		1,564,750
Debt Retirement		<u>3,581,262</u>
<b>Total Budgeted Expenditures</b>	<b>\$</b>	<b><u><u>30,225,667</u></u></b>

\* Includes General Fund, Special Revenue Aidable Fund, Capital Projects Funds, and Debt Service Funds only (Excludes Enterprise Funds and Special Revenue Non-Aidable Fund).

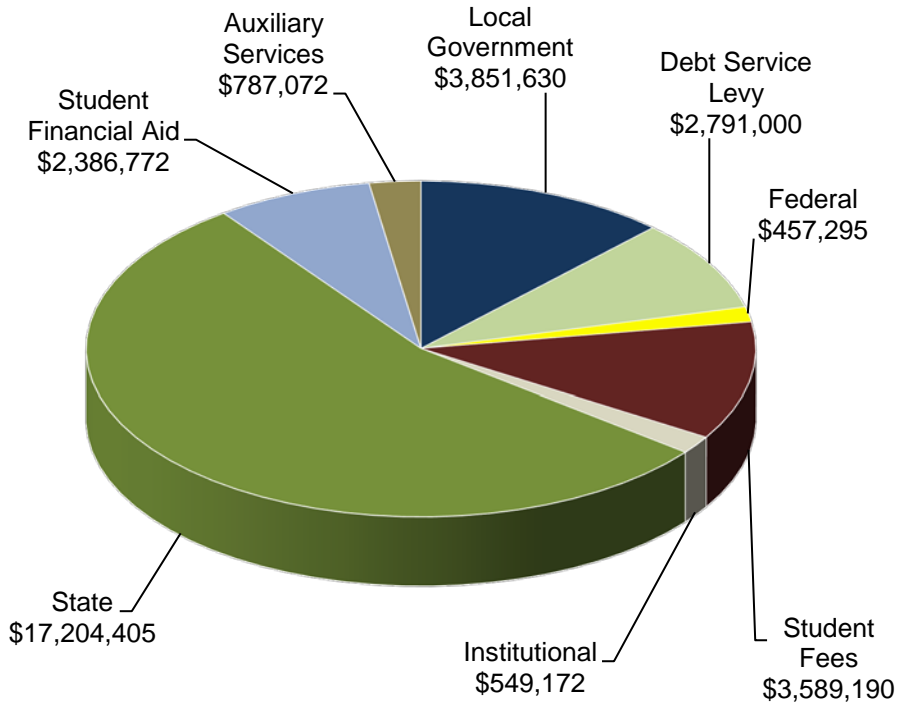




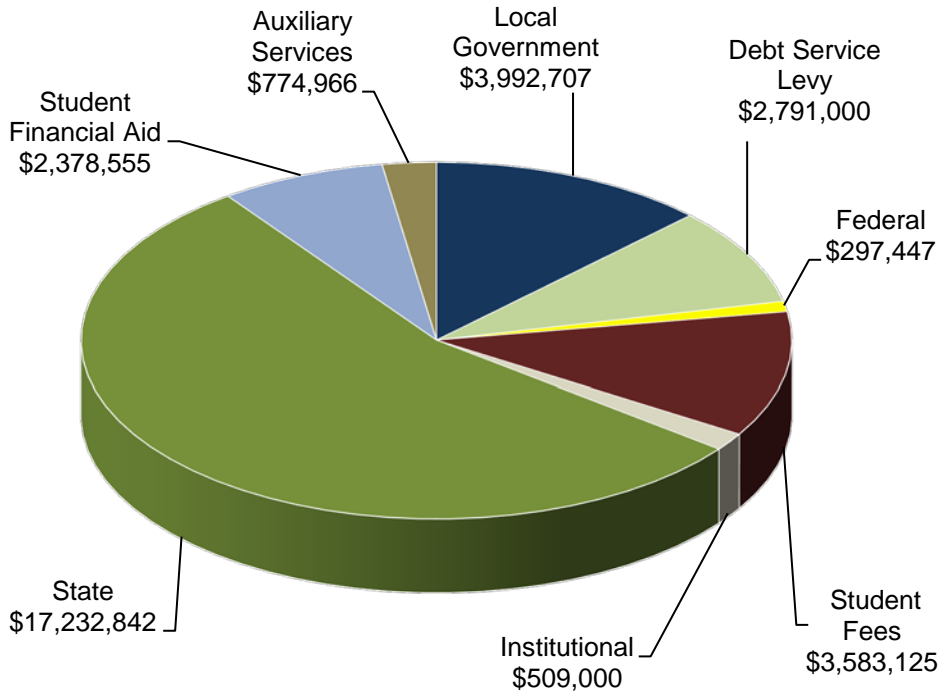
# SECTION 3 - SUPPLEMENTAL DATA

**NICOLET AREA TECHNICAL COLLEGE  
Total Budgeted Revenue  
Comparison of 2017-2018 to 2018-2019**

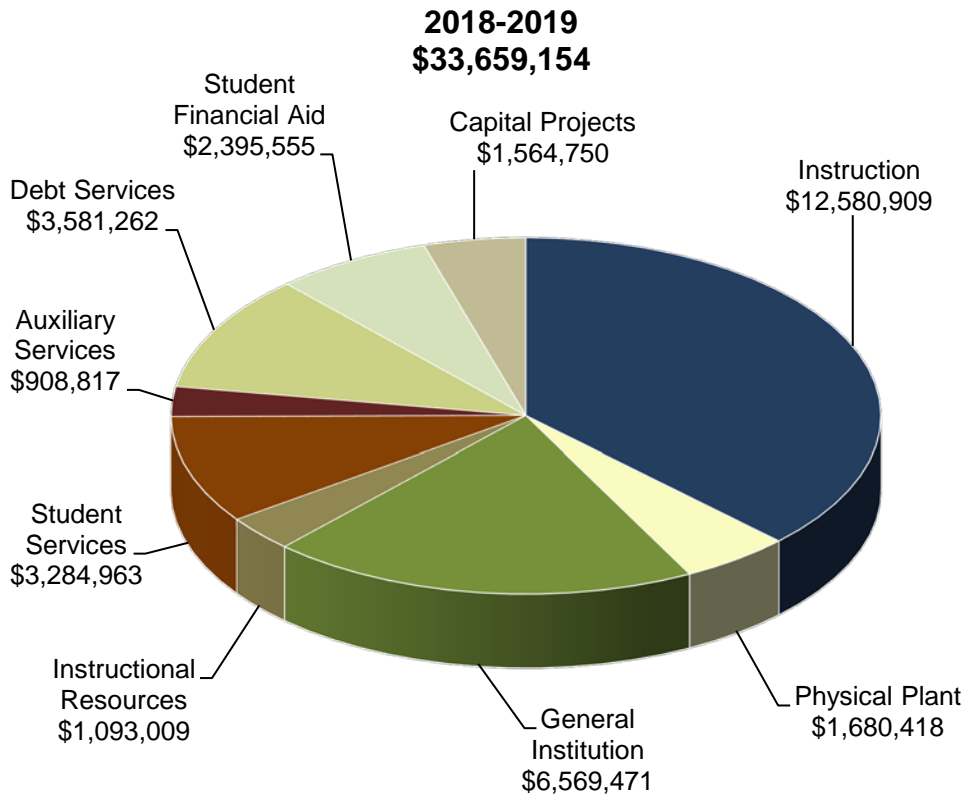
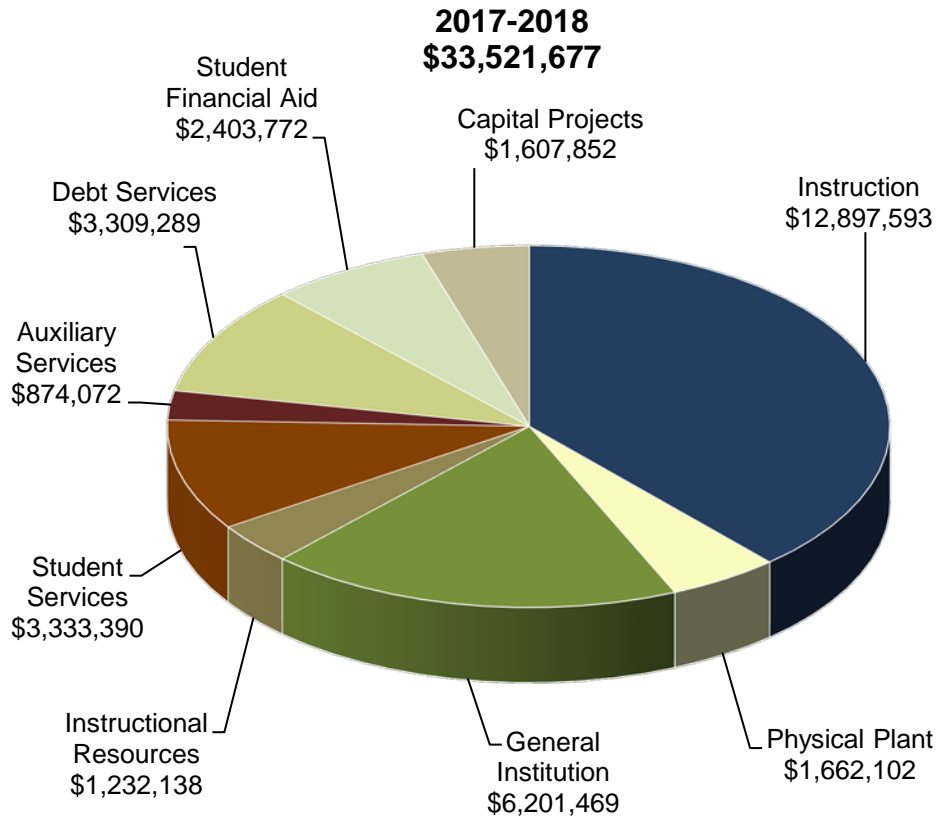
**2017-2018  
\$31,616,536**



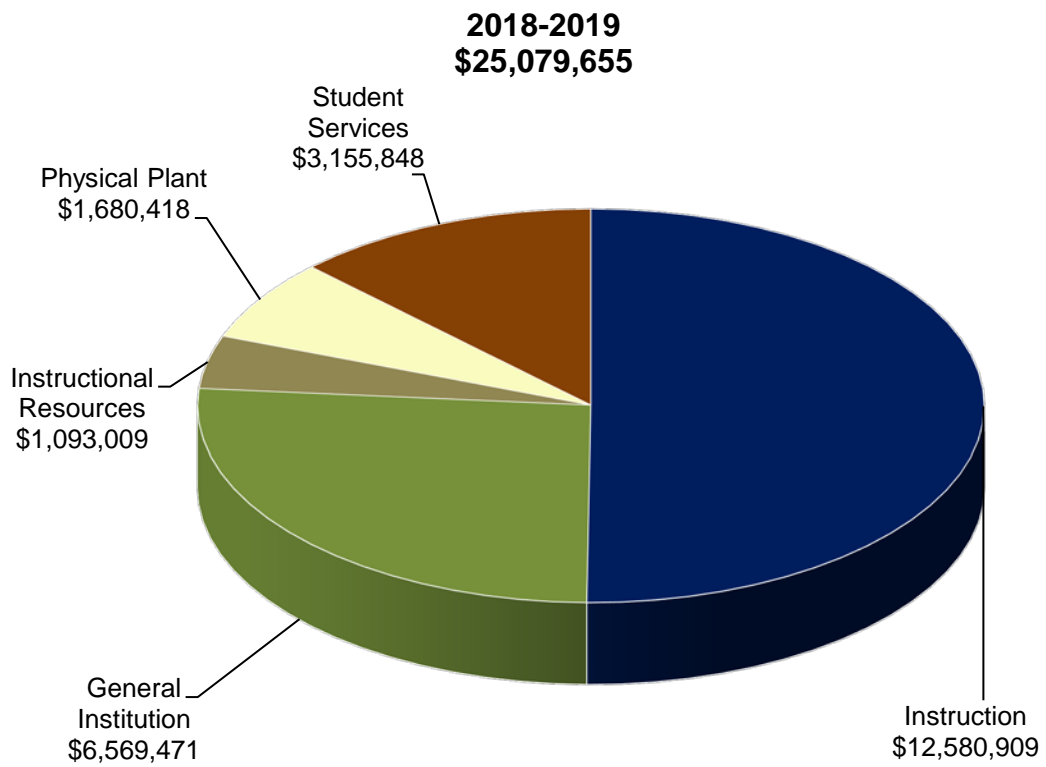
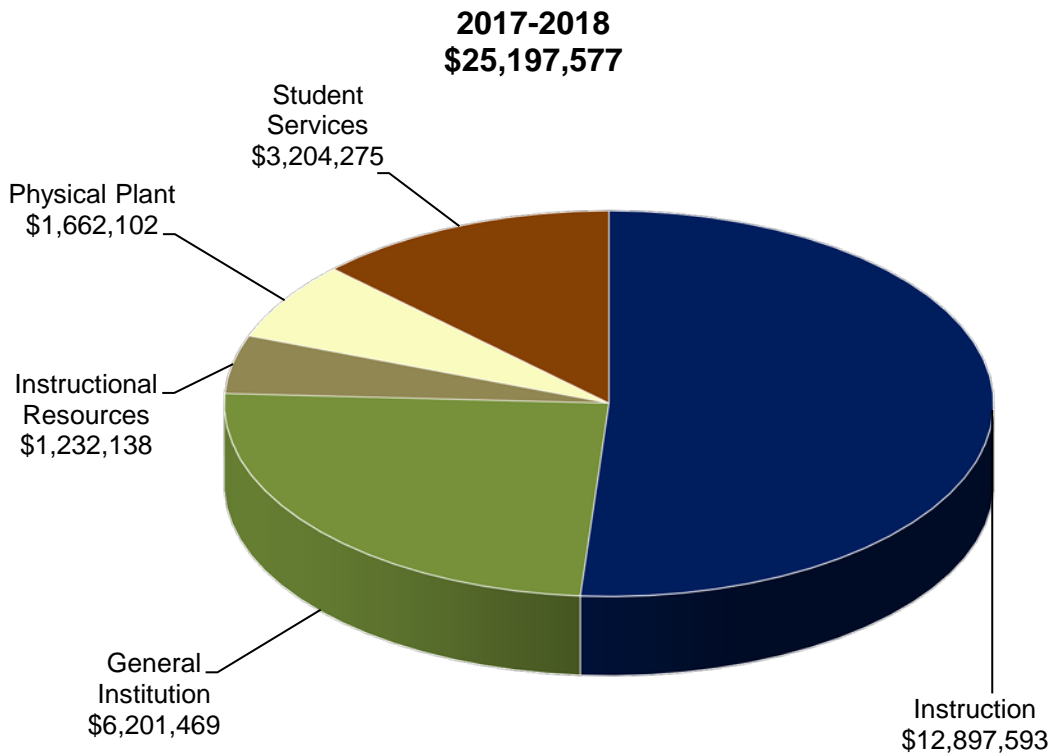
**2018-2019  
\$31,559,642**



**NICOLET AREA TECHNICAL COLLEGE  
Total Budgeted Expenditures  
Comparison of 2017-2018 to 2018-2019**



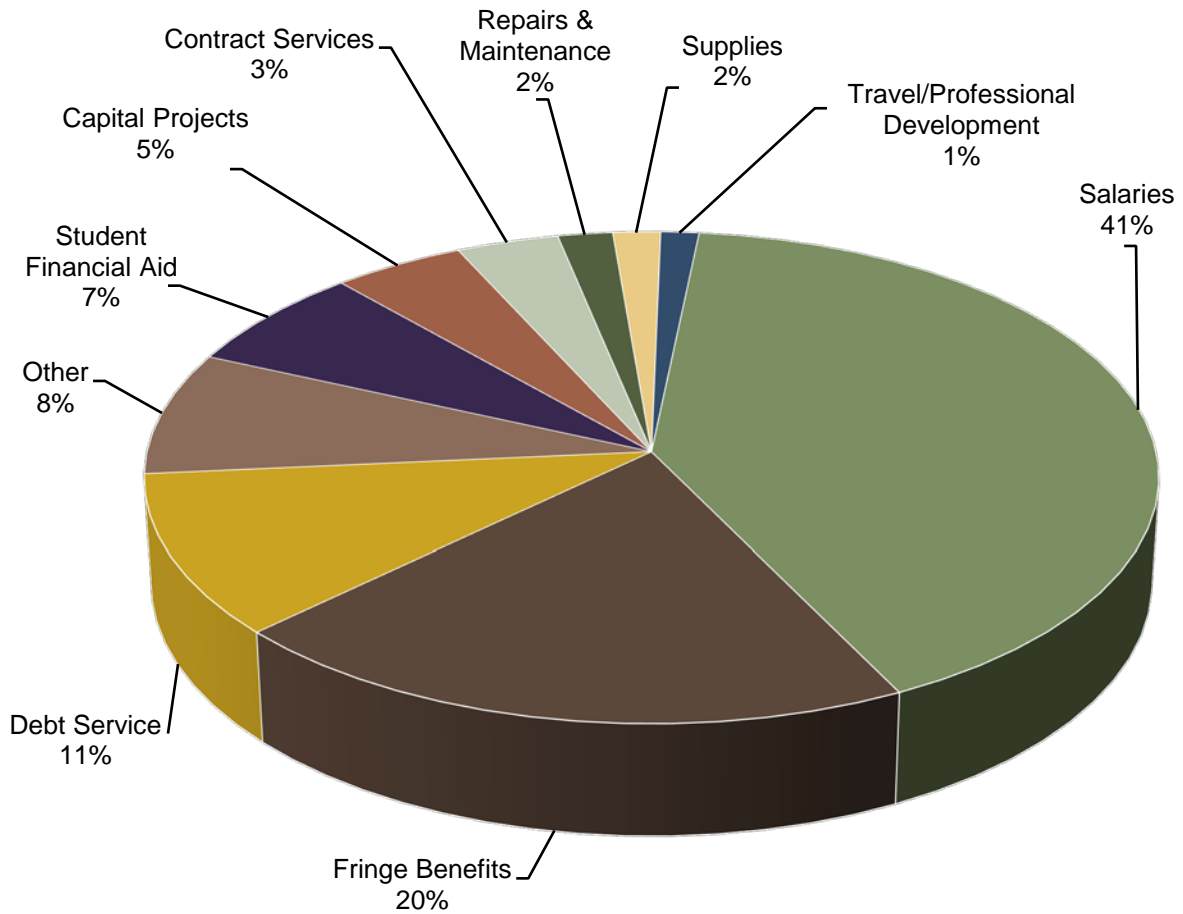
**NICOLET AREA TECHNICAL COLLEGE**  
**Budget Expenditures - Funds 1 & 2 Operational**  
**Comparison of 2017-2018 to 2018-2019**



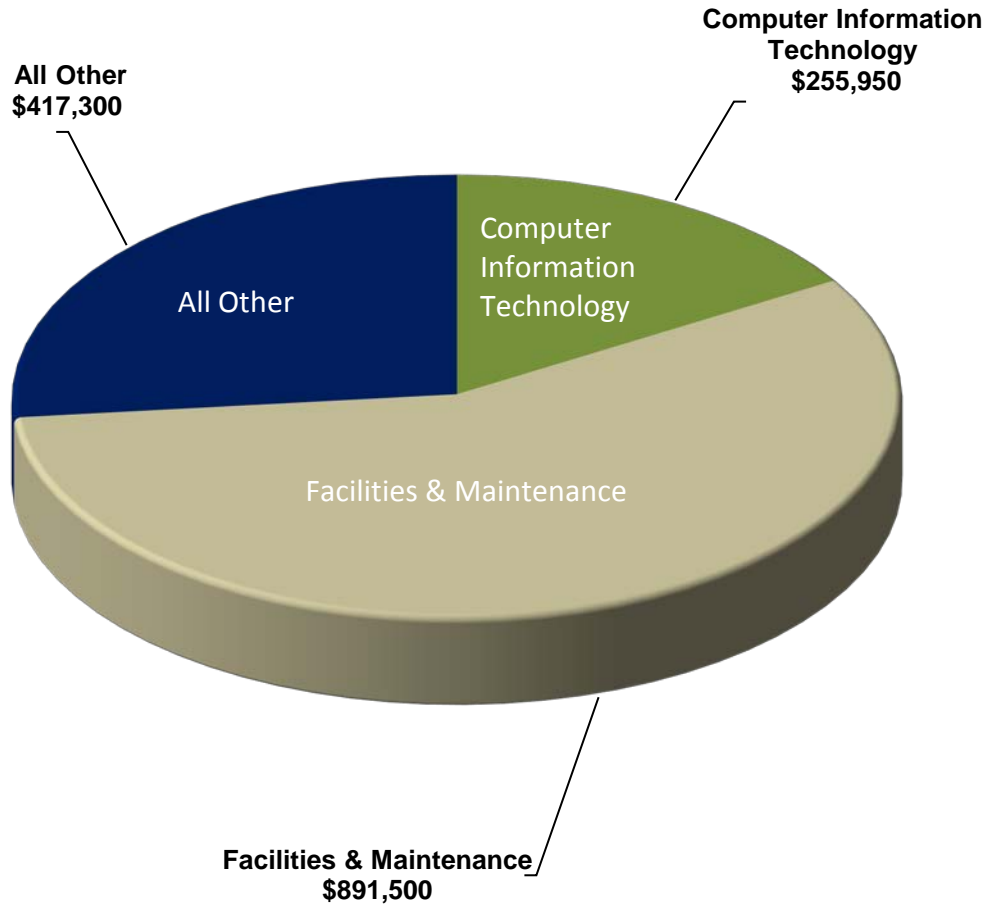


**NICOLET AREA TECHNICAL COLLEGE**  
**Total Budgeted Expenditures by Category**  
**2018-2019**  
**\$33,659,154**

<u>Category Expenditures</u>	<u>Amount</u>
Salaries	\$ 13,796,777
Fringe Benefits	6,824,221
Debt Service	3,581,262
Other	2,726,824
Student Financial Aid	2,286,111
Capital Projects	1,564,750
Contract Services	1,212,891
Repairs & Maintenance	648,950
Supplies	564,750
Travel/Professional Development	452,618
<b>Total All Funds</b>	<b>\$ 33,659,154</b>



**NICOLET AREA TECHNICAL COLLEGE**  
**2018-2019 Capital Budget Allocation**  
**\$1,564,750**



**NICOLET AREA TECHNICAL COLLEGE  
PROPERTY TAX IMPACT**

The proposed tax rate for the 2018-2019 budget is **\$.3936 per thousand dollars of equalized valuation**, including \$.2317 for operations and \$.1619 for debt service. Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district. A formula is used that standardizes property values across all municipalities. Each city and town in the Nicolet District bills the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore, the municipalities' mill rate to the taxpayer may be higher or lower than the rate Nicolet bills to the municipality.

For a home valued at \$100,000, the projected annual tax payment by the owner to support the educational programs and services at Nicolet Area Technical College for 2018-2019 will be \$.3936 per \$1,000 of equalized valuation, or \$39.36.

**SEVEN-YEAR EQUALIZED VALUATION AND MILL RATE SCHEDULE**

<b>Tax Year</b>	<b>Equalized Value (1)</b>	<b>Operational Tax Levy (2)</b>	<b>Debt Service Levy</b>	<b>Operational Mill Rate</b>	<b>Debt Service Mill Rate</b>	<b>Total Mill Rate</b>
<b>2012-13</b>	\$17,129,584,429	\$18,093,373	\$2,791,000	1.0563	0.1629	<b>\$ 1.2192</b>
<b>2013-14</b>	\$16,596,215,001	\$18,195,919	\$2,791,000	1.0964	0.1682	<b>\$ 1.2646</b>
<b>2014-15</b>	\$16,886,262,849	\$3,524,178	\$2,791,000	0.2087	0.1653	<b>\$ 0.3740</b>
<b>2015-16</b>	\$16,847,431,047	\$3,624,477	\$2,791,000	0.2151	0.1657	<b>\$ 0.3808</b>
<b>2016-17</b>	\$16,846,197,901	\$3,738,053	\$2,791,000	0.2219	0.1657	<b>\$ 0.3876</b>
<b>2017-18</b>	\$17,064,946,529	\$3,865,380	\$2,791,000	0.2265	0.1636	<b>\$ 0.3901</b>
<b>2018-19</b>	\$17,235,595,994	\$3,992,707	\$2,791,000	0.2317	0.1619	<b>\$ 0.3936</b>

(1) 2018-19 projected/budgeted equalized valuation is estimated at 1% increase in cumulative property value.

(2) Wisconsin Act 145 shifted approximately \$14.9 million of operational property tax levy to State Aid funding beginning with the 2014-2015 budget.

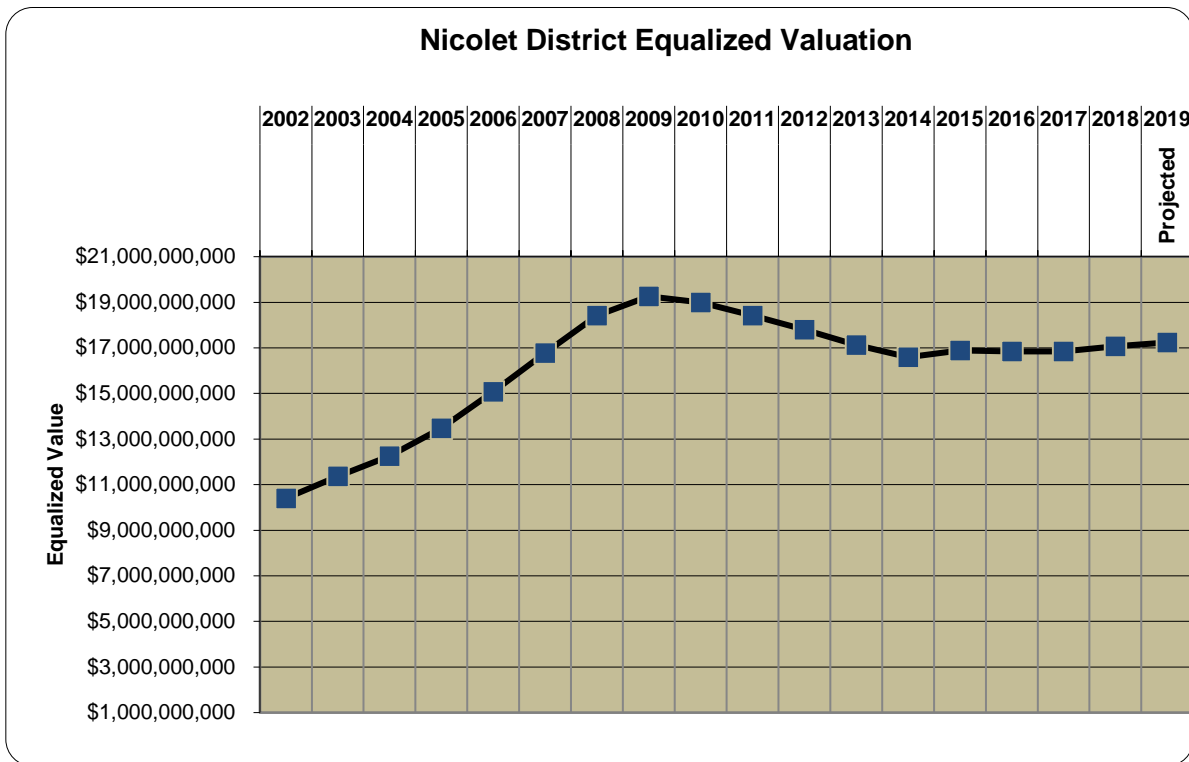


**NICOLET AREA TECHNICAL COLLEGE  
2017-2018 FULL EQUALIZED VALUATION OF NICOLET DISTRICT  
INCLUDING TAX LEVY FOR EACH TOWN/CITY (Cont'd)**

				<b>Total Equalized Value</b>	<b>Percent Apportionment</b>	<b>Total Taxes Levied</b>
43002	1156	T	Cassian	238,680,400	1.398658940	93,100.05
43004	1157	T	Crescent	250,928,600	1.470432970	97,877.61
43006	1158	T	Enterprise	90,562,500	0.530693137	35,324.95
43008	1159	T	Hazelhurst	380,349,300	2.228833820	148,359.65
43010	1160	T	Lake Tomahawk	235,062,400	1.377457580	91,688.81
43012	1161	T	Little Rice	71,714,300	0.420243333	27,972.99
43014	1162	T	Lynne	33,418,200	0.195829503	13,035.16
43016	1163	T	Minocqua	1,559,890,700	9.140905840	608,453.43
43018	1164	T	Monico	27,740,000	0.162555446	10,820.31
43020	1165	T	Newbold	510,427,200	2.991085840	199,098.04
43022	1166	T	Nokomis	223,413,100	1.309193090	87,144.87
43024	1167	T	Pelican	304,594,600	1.784913890	118,810.65
43026	1168	T	Piehl	15,839,200	0.092817167	6,178.26
43028	1169	T	Pine Lake	303,095,100	1.776126870	118,225.75
43030	1170	T	Schoepke	120,648,300	0.706994890	47,060.27
43032	1171	T	Stella	76,711,600	0.449527339	29,922.25
43034	1172	T	Sugar Camp	382,881,000	2.243669500	149,347.17
43036	1173	T	Three Lakes	932,752,400	5.465897000	363,830.87
43038	1174	T	Woodboro	161,675,300	0.947411700	63,063.32
43040	1175	T	Woodruff	354,388,300	2.076703260	138,233.26
43276	1176	C	Rhineland	554,316,800	3.248277390	216,217.69
<b>Oneida County</b>						<b>\$ 2,663,765.36</b>
63002	1715	T	Arbor Vitae	546,264,800	3.201093000	213,076.91
63004	1716	T	Boulder Junction	445,593,300	2.611161420	173,808.83
63006	1717	T	Cloverland	248,532,700	1.456393080	96,943.06
63008	1718	T	Conover	367,647,300	2.154400540	143,405.09
63010	1719	T	Lac Du Flambeau	871,990,500	5.109834350	340,129.99
63012	1720	T	Land O Lakes	451,920,400	2.648238010	176,276.79
63014	1721	T	Lincoln	519,336,200	3.043292280	202,573.10
63016	1722	T	Manitowish Waters	545,217,800	3.194957560	212,668.52
63018	1723	T	Phelps	388,830,100	2.278531020	151,667.68
63020	1724	T	Plum Lake	251,857,800	1.475878050	98,240.05
63022	1725	T	Presque Isle	588,461,000	3.448361230	229,536.03
63024	1726	T	Saint Germain	626,205,400	3.669542120	244,258.67
63026	1727	T	Washington	508,959,100	2.982482830	198,525.39
63028	1728	T	Winchester	282,345,300	1.654533750	110,132.05
63221	1729	C	Eagle River	178,116,500	1.043756570	69,476.40
<b>Vilas County</b>						<b>\$ 2,660,718.56</b>
<b>Total number of Taxation Districts - 69</b>					<b>Nicolet District Total Taxes Levied</b>	<b>\$ 6,656,380.00</b>

**NICOLET AREA TECHNICAL COLLEGE**  
**Chart of Equalized Valuation for Nicolet District 2002-2019**

<u>Year</u>	<u>Equalized Value</u>	<u>Inc/Dec</u>
2002	\$10,401,295,189	11.6%
2003	\$11,371,228,375	9.3%
2004	\$12,257,467,580	7.8%
2005	\$13,478,340,722	10.0%
2006	\$15,079,963,229	11.9%
2007	\$16,775,488,969	11.2%
2008	\$18,415,298,408	9.8%
2009	\$19,260,468,201	4.6%
2010	\$18,995,630,893	-1.4%
2011	\$18,422,543,427	-3.0%
2012	\$17,797,692,813	-3.4%
2013	\$17,129,584,429	-3.8%
2014	\$16,596,215,001	-3.1%
2015	\$16,886,262,849	1.7%
2016	\$16,847,431,047	-0.2%
2017	\$16,846,197,901	0.0%
2018	\$17,064,946,529	1.3%
2019 Projected	\$17,235,595,994	1.0%



**NICOLET AREA TECHNICAL COLLEGE  
2017 GRADUATE PROFILE**

During 2016-17, Nicolet College awarded 584 credentials to 504 students.

State-recognized Degrees and Diplomas .....	554
Associate of Arts and Associate of Science Degrees .....	28
Associate of Applied Science Degrees .....	107
Technical Diplomas.....	407
Apprenticeships.....	12
Local Certificates .....	30

**2016-17 GRADUATE FOLLOW-UP SURVEY**

Graduates of state-recognized degrees and diplomas received follow-up surveys;  
381 graduates responded.

Graduates in the labor force were employed:.....	92%
Graduates not employed who are continuing their education:.....	99%
Graduates employed in their field of training: .....	73%
Graduates employed within the Nicolet College District: .....	65%
Median annual salary of graduates working in a related field:.....	\$35,097

**2017 ENROLLMENTS**

Students working toward a credential: 1,923  
    Full-time: 341  
    Part-time: 1,582

Enrollments by Category (multiple enrollments included)

Adult Basic Education.....	630
Adult Vocational, Professional Development, and Continuing Education.....	2,928
Applied Associate Degrees .....	1,031
Liberal Arts and University Transfer .....	640
Non-credit Community Education.....	1,034
Technical Diplomas .....	369

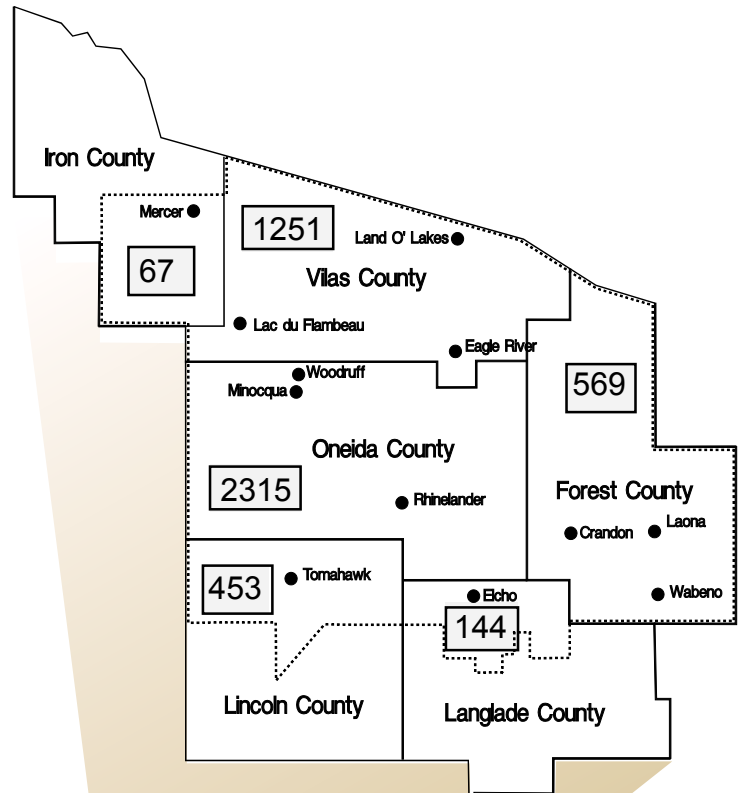
**NICOLET AREA TECHNICAL COLLEGE**  
**Student Enrollment by County**  
**Credit and Non-Credit**

Student enrollment from the six counties within the Nicolet College District for 2017-18.  
 (As of 5/2018)

Forest	569
Iron	67
Langlade	144
Lincoln	453
Oneida	2315
Vilas	1251

Other Enrollments:

Out of State - 96  
 Out of District - 814



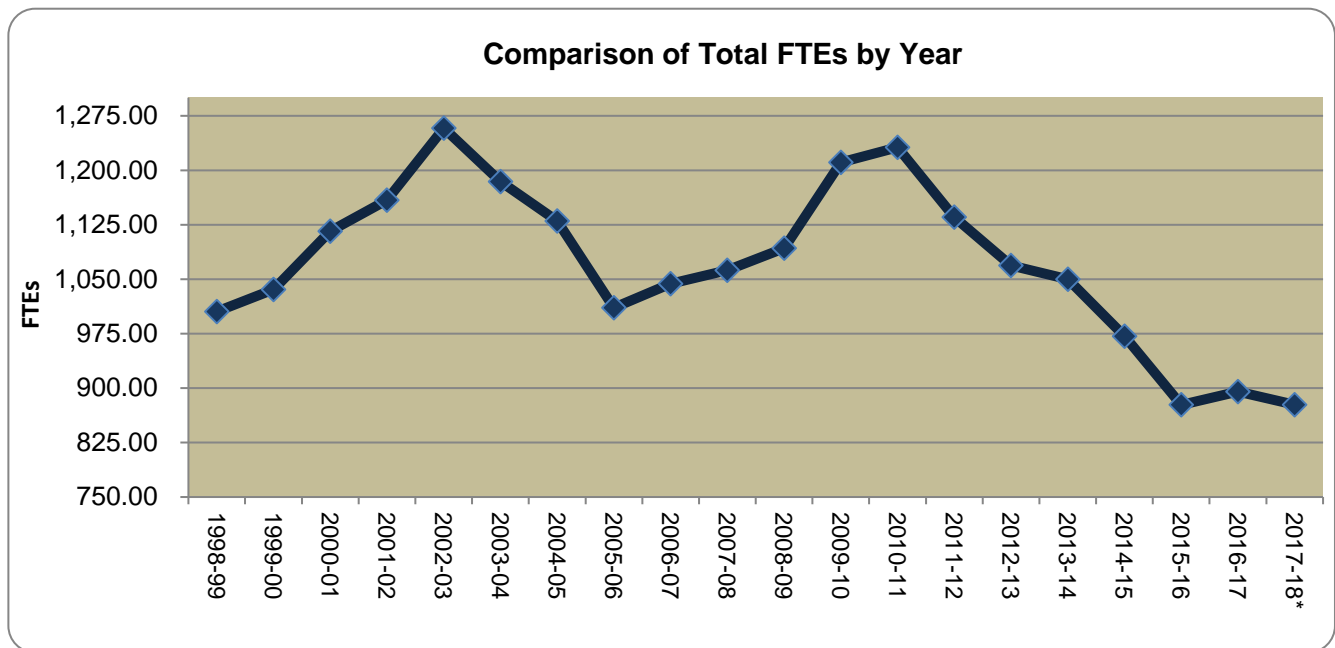


**NICOLET AREA TECHNICAL COLLEGE**  
**Full-Time Equivalent (FTE) Students by Type of Instruction for 1998-2018**

<u>YEAR</u>	<u>COLLEGIATE TRANSFER</u>	<u>ASSOCIATE DEGREE</u>	<u>VOCATIONAL</u>	<u>ADULT VOCATIONAL</u>	<u>COMMUNITY</u>	<u>TOTAL</u>
<b>1998-99</b>	253.42	438.18	208.32	74.51	30.99	<b>1,005.42</b>
<b>1999-00</b>	239.69	467.10	208.55	82.09	38.60	<b>1,036.03</b>
<b>2000-01</b>	289.76	469.70	230.68	86.48	39.42	<b>1,116.04</b>
<b>2001-02</b>	314.06	492.15	228.43	82.47	41.86	<b>1,158.97</b>
<b>2002-03</b>	310.86	564.49	255.88	88.83	37.93	<b>1,257.99</b>
<b>2003-04</b>	283.32	558.26	222.90	86.60	33.42	<b>1,184.50</b>
<b>2004-05</b>	288.83	505.51	230.16	77.23	28.64	<b>1,130.37</b>
<b>2005-06</b>	263.00	425.49	205.33	84.20	32.66	<b>1,010.68</b>
<b>2006-07</b>	273.29	451.09	200.85	80.22	38.40	<b>1,043.85</b>
<b>2007-08</b>	273.43	463.73	219.60	71.28	34.25	<b>1,062.29</b>
<b>2008-09</b>	301.03	444.60	247.06	68.56	31.32	<b>1,092.57</b>
<b>2009-10</b>	300.53	499.39	296.98	83.97	30.02	<b>1,210.89</b>
<b>2010-11</b>	317.83	556.93	258.85	69.88	27.90	<b>1,231.39</b>
<b>2011-12</b>	292.96	520.72	237.30	50.40	34.21	<b>1,135.59</b>
<b>2012-13</b>	259.90	501.70	227.53	44.90	34.81	<b>1,068.84</b>
<b>2013-14</b>	238.66	523.39	206.39	42.88	38.49	<b>1,049.81</b>
<b>2014-15</b>	243.80	461.30	185.00	49.82	31.40	<b>971.32</b>
<b>2015-16</b>	206.93	453.46	137.70	47.78	31.03	<b>876.90</b>
<b>2016-17</b>	219.10	451.53	152.42	48.19	23.74	<b>894.98</b>
<b>2017-18*</b>	225.90	436.10	146.59	45.23	23.27	<b>877.09</b>

\*Estimated

One FTE = 30 credit hours of instruction



## NICOLET AREA TECHNICAL COLLEGE ACADEMIC PROGRAMS

### Associate Degrees

20-800-1	Liberal Arts - Associate of Arts
20-800-2	Liberal Arts - Associate of Science
20-800-2A	Liberal Arts - Associate of Science: Natural Resource Emphasis

### Associate of Applied Science Degrees

10-101-1	Accounting
10-102-3	Business Management
10-106-6	Administrative Professional
10-152-4	IT - Web Software Developer
10-154-3	IT - Computer Support Specialist
10-201-1	Graphic Design (suspended)
10-307-1	Early Childhood Education
10-316-1	Culinary Arts
10-317-1	Culinary Management
10-462-1	Industrial Mechanical Technician
10-499-5	Technical Studies - Journey Worker
10-504-5	Criminal Justice Studies
10-508-1	Dental Hygienist
10-526-1*	Radiography (LTC)
10-536-1*	Pharmacy Services Management (LTC)
10-543-1	Nursing - Associate Degree
10-550-1	Alcohol and Other Drug Abuse Associate
10-602-3	Automotive Technology
10-614-1	Architectural Technology
10-620-1	Electromechanical Technology
10-825-1	Individualized Technical Studies
10-102-3M	Business Management: Marketing
10-102-3O	Business Management: Operations Management
10-102-3T	Business Management: Tribal Management

### Technical Diplomas

30-101-3	Bookkeeper
30-102-1	Supervision
30-102-2	Native American Tribal Management
30-104-1	Sales and Marketing
30-106-3	Receptionist
30-150-4	IT - Network Technician
30-152-4	IT - Web Development Specialist
30-152-5	IT - Software Development Specialist
30-154-6	IT - User Support Technician

### Technical Diplomas (cont.)

30-157-1	IT - Virtualization
30-201-1	Graphic Communication (suspended)
30-307-7	Early Childhood Education Preschool
30-442-2	Welding/Maintenance and Fabrication
30-462-2	Mechanical Maintenance
30-504-3	Corrections Specialist
30-510-5	Medication Assistant
30-531-3	Emergency Medical Technician
30-531-6	Advanced EMT
30-543-1	Nursing Assistant
31-101-1	Accounting Assistant
31-106-1	Office Assistant
31-316-1	Culinary Assistant
31-404-2	Automotive Service Technician
31-442-1	Welding
31-462-2	Industrial Maintenance Mechanic
31-502-1	Cosmetology
31-504-4	Law Enforcement Recruit
31-509-1	Medical Assistant
31-536-1*	Pharmacy Technician (LTC)
31-543-1	Practical Nursing
31-614-1	Drafting Design Technician
31-620-2	Industrial Electronics Technician
32-404-2	Automotive Technician

### Technical Certificates

40-307-9	Infant Toddler
40-316-0	Culinary Career Essentials
40-316-1	Baking
40-316-2	Catering
40-316-3	Food Service Management
40-316-4	Kitchen Assistant
40-316-6	Kitchen Management
40-502-9	Barber/Cosmetology Instructor
40-513-1	Phlebotomy
40-801-2	Professional Communication
40-809-1	Green Scholar
40-890-2	Professional Development

### Apprenticeships

50-410-1	Carpentry Apprentice
50-414-2	Electrical and Instrumentation Apprentice
50-427-5	Plumbing Apprentice
50-435-1	Pipefitting Apprentice
50-447-9	Heavy Equipment Operator Apprentice

*\*Students completing a collaborative program are considered graduates of the college listed.*

*Revised 4/2018*

## NICOLET AREA TECHNICAL COLLEGE GLOSSARY OF TERMS

**Accreditation** - The assurance offered by recognized agencies that a college or program is of sufficient quality to rate its approval.

**Assessed Valuation** - The valuation set upon real estate or other property by the state through the Wisconsin Department of Revenue. This valuation is multiplied by the tax rates set annually by the board to determine taxes due. Assessed value may be different than market value.

**Auxiliary Services** - The expenditure function used to record costs for all activities of a commercial enterprise or of a proprietary nature, such as the bookstore, daycare, cafeteria, and vending services.

**Budget** - A plan of financial operation representing an estimate of proposed expenditures for a given period and the proposed means of financing them.

**Capital Outlay** - An appropriation and expenditure category for government assets with a value of \$500 or more and a useful economic lifetime of more than one year.

**Debt Limit** - The maximum amount of gross or net debt legally permitted.

**Debt Proceeds** - Amounts received from the issuance of general obligation promissory notes.

**Debt Service** - Expenditures for the retirement of debt, as well as the interest payment on that debt.

**Equalized Valuation** - The full value of the taxable property in the Nicolet district, as determined by the Wisconsin Department of Revenue. Full value less the value of tax incremental financial districts (TIF) is used for allocation of tax levy to municipalities in a taxing district.

**Financial Accounting Manual (FAM)** - Accounting regulations which technical colleges within the State of Wisconsin must follow.

**Fiscal Year** - A twelve-month period to which the annual operating budget applies and, at the end of which, a governmental unit determines its financial position and the results of its operations. Nicolet College uses a July 1<sup>st</sup> to June 30<sup>th</sup> fiscal year.

**Full-time Equivalent (FTE)** - A student taking at least 15 credits each semester or 30 credits per year. When total credits taken by all students are divided by 30, the calculation produces a universal, comparable measure of enrollment that is used to assess productivity of different institutions.

**Function** - A group of related activities aimed at accomplishing a major service/activity for which a governmental unit is responsible, such as instruction or student services.

**General Fund** - The primary operating fund of the district that reflects all financial activity not required to be accounted for in another fund.

**Government Fund Types** - The total of the general, special revenue, capital projects, and debt service funds.

**General Obligation Debt** - Long-term debt for facility upgrade and capital equipment backed by the full faith and credit of the district.

**Levy** - The total amount of taxes or special assessments imposed by a government unit.

**Mill Rate** - Tax rate in mills (\$.001) per dollar of valuation. Mill rates are usually expressed in mills per \$1,000 of valuation. Nicolet has two components in its mill rate: Operation and Debt Service. By state statute, the operational component cannot exceed \$1.50 per \$1,000 of valuation.

**Operating Funds** - The general and special revenue funds combined.

**Operational Expenditures** - Salaries, fringe benefits, materials, supplies, services, and other expenditures related to district operations.

**Revenue** - All funds that the district receives, including tax payments, fees for specific services, receipts from other governmental units, and interest income.

**State Aid** - Funds made available by the legislature for distribution to each district, based on a prescribed formula of distribution, to offset some of the instructional expenses.

**Tax Rate** - The amount of tax stated in terms of the unit of the tax base (mill rates).

**Tuition and Fees** - Revenue generated from charges to students. The Wisconsin Technical College System Board determines both rates.

**Wisconsin Technical College System (WTCS)** - The state system of 16 technical colleges in various parts of Wisconsin.

