CALL TO ORDER
Chairman Martini called the meeting to order at 5:35 PM in the Learning Resources Center Theater on the campus of Nicolet College in Rhinelander, Wisconsin.

ROLL CALL

Board member(s) absent: Marcie Metropulos


Recorder: Anne Bonack

Notice of the meeting was provided to the media and posted.

APPROVAL OF AGENDA
JACOBS MADE A MOTION, SECONDED BY PETERS, TO APPROVE THE AGENDA AS DISTRIBUTED. MOTION CARRIED UNANIMOUSLY ON A VOICE VOTE.

ROUTINE ITEMS
1. Public Input
   None.

CONSENT AGENDA
4. Ratification of Business, Industry and Government Contracts
JACOBS MADE A MOTION, SECONDED BY PETERS, THAT THE NICOLET COLLEGE BOARD APPROVE THE CONSENT AGENDA, ITEMS 2, 3 AND 4. MOTION CARRIED UNANIMOUSLY ON A VOICE VOTE.

REGULAR AGENDA

5. **Friends and Partners Award.** Vice President and Nicolet Foundation Executive Director Roxanne Lutgen presented the “Friends and Partners Award” which was first created in 1995 and is awarded to an organization or individual playing a key role in helping Nicolet College achieve its mission. Faculty Member Dianne Lazear represented Nicolet staff who nominated the Lac du Flambeau Band of Lake Superior Chippewa Indians. Board Member Jeaninne Bruguier, and Education Director Joni Theobold accepted the award on behalf of Lac du Flambeau. Lazear stated Lac du Flambeau has demonstrated a repeated commitment to education and has been partners in education with Nicolet for 30 years.

6. **Action on 2011-2012 Budget.**


7. **Resolution Awarding the Sale of $1,500,000 General Obligation Promissory Notes, Series 2011B.** Carol Ann Wirth from Wisconsin Public Finance Professionals, LLC presented the final interest rate of 2.65% for the note along with Moody’s “Aa1” bond rating which “reflects the District’s sound financial operations supported by healthy reserves; flexibility afforded by available levy margin; and favorable debt profile with aggressive principal amortization.”

   JACOBS MADE A MOTION, SECONDED BY BRUGUIER THAT THE NICOLET COLLEGE BOARD OF TRUSTEES APPROVE THE RESOLUTION AWARDING THE SALE OF $1,500,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2011B. MOTION CARRIED UNANIMOUSLY ON A VOICE VOTE.

8. **Resolution Authorizing the Issuance of Not to Exceed $1,400,000 General Obligation Promissory Notes, Series 2011C; and Setting the Sale Therefor.**

   Carol Ann Wirth explained this is in reference to moveable equipment included in the 2011-2012 budget to be followed by award at the August board meeting.
JACOBS MADE A MOTION, SECONDED BY ZIMMERMAN THAT THE NICOLET COLLEGE BOARD OF TRUSTEES APPROVE THE RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $1,400,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2011C; AND SETTING THE SALE THEREFOR. MOTION CARRIED UNANIMOUSLY ON A VOICE VOTE.

9. **Other Informational Items of President/Board Members.**
   - Ron Skallerud noted board members received in their packet the list of S.38.14(3) contracts delivered at less than full cost recovery. The contracts listed are regarding safety and training.

**STATEMENT OF UNDERSTANDING**
None.

**PUBLIC INPUT**
None.

**ADJOURNMENT**
REACH MADE A MOTION, SECONDED BY BRUGUIER, TO ADJOURN THE MEETING. MOTION CARRIED UNANIMOUSLY ON A VOICE VOTE.